



**NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0011V02202021**

**1. Insured's Details :**

Insured Name	: MAA ASHAPURA GINNING MILL	E-mail Id/Fax	: rajukhivasara@gmail.com, /
Customer ID	: PO92284642	PAN No.	:
Address	: M A N G U R D A ROAD, PANDHARKAWADA, DIST. YAVATMAL  Pandhar Kawda ,MAHARASHTRA, 445302	GSTIN/UIN.	: 27AAJFM7100Q1ZV / NA
Phone No.	:		

**2. Issuing Office Details :**

Office Name	: AHMEDNAGAR D.O. 151800 (151800)
Office Code	: 151800
Address	: ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001 MAHARASHTRA , 414001.
Phone No.	: 02412321538 / 02412329761
E-mail Id/Fax	: nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	: 15180011218000001457
Period of Insurance	: From: 04/11/2021 01:23:58 PM To: 03/05/2022 11:59:59 PM
Date of Proposal	: 04-Nov-21
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

**4. Collection Particulars :**

Premium	: 96248
GST	: 17326
Total (₹)	: 113575
Receipt No. & Date	: 15180081210000008175 - 08/11/21

**5. Policy Level Covers :**

Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 50000000
<b>Risk Serial No</b>	<b>IIB Risk Code</b>



Risk Serial No	IIB Risk Code
1	2063

## 6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Maa Ashapura Ginning Mill, Mangurda Road, Pandharkawada, Dist. Yavatmal 445302	0	0	0	0	0	0	0	0	0	50000000

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Maa Ashapura Ginning Mill, Mangurda Road, Pandharkawada, Dist. Yavatmal 445302	Pucca	Pucca	Pucca

## 7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

## 8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	0
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0
5.	Plant & Machinery	0
6.	Other Contents Sum Insured	0
7.	Stocks held in trust Sum Insured	0



8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	50,000,000
	<b>Total Sum Insured</b>	:	<b>50,000,000</b>

<b>9. Terrorism/EQ/STFI :</b>			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

<b>10. Hypothecation Details :</b>	
Sl.No.	Name of the Financiers
1	YAVATMAL URBAN CO-OP BANK LRD BR PANDHARKAWADA

<b>11. Coinsurance Details :</b>					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

<b>12. Subjectivities :</b>	
The insurance under this policy is subject to	
Special Conditions	: GINNING & PRESSING (ALL STOCK OF COTTON WITH SEEDS & PROCESS-STOCK LYING ANY WHERE IN FACTORY COMPOUND ) STOCK OF RAW UNGINNED COTTON.COTTON LINT.COTTON SEED,COTTON BALES, PACKING MATERIAL,SPARE PARTS ACCESSORIES,CONSUMABLES, CLOTH,PLASTIC PATTI,
Special Warranties	: STORED IN OPEN COMPOUND,FACTORY BUILDING, GODOWN,PALA HOUSE ,&/OR ALL PLACES IN THE FACTORY COMPOUND
Special Exclusion	: NA
Clauses	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
Risk Covered	: As per Risk covered attached
Fire Products-Exclusions	: As per Exclusions attached

<b>13. A) Compulsory Deductible:</b> ₹ 5000/- for each claim			
<b>B) Terrorism Deductibles:</b>			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

<b>14. Premium Details :</b>	
Premium Head	Premium Amount (₹)
Net Premium under the policy	: 96248
GST	: 17326
Total premium including GST	: 113575
Total premium including GST(In words)	: RUPEES ONE LAC THIRTEEN THOUSAND FIVE HUNDRED SEVENTY-FIVE ONLY

<b>Premium and GST Details</b>		
	Rate of Tax	Amount in INR
Premium		₹ 96248.00
SGST	9	8663
CGST	9	8663



IGST	0	0
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In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 08th day of November,2021.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 08/11/2021

Duly Constituted Attorney(s)

Tax Invoice No : 15180021P0009921

**IRDA Registration Number: 190**