



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0011V02202021

1. Insured's Details :

Insured Name	: RAMESHWARAM COTTON MILLS	E-mail Id/Fax	: rcm.kamkole@gmail.com, /
Customer ID	: PO87395552	PAN No.	:
Address	: SY NO. 117 A/1 & 117 AA1/2, MELASANGEM (V), MUNIPALLY (M), SANGAREDDY (DIST.) Medak ,TELANGANA, 502345	GSTIN/UIN.	: 36AATFR4746H1ZM / NA
Phone No.	:		

2. Issuing Office Details :

Office Name	: AHMEDNAGAR D.O. 151800 (151800)
Office Code	: 151800
Address	: ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001 MAHARASHTRA , 414001.
Phone No.	: 02412321538 / 02412329761
E-mail Id/Fax	: nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

3. Policy Details :

Policy Number	: 15180011218000001532
Period of Insurance	: From: 15/11/2021 04:04:55 PM To: 14/11/2022 11:59:59 PM
Date of Proposal	: 15-Nov-21
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	: 78000
GST	: 14040
Total (₹)	: 92040
Receipt No. & Date	: 15180081210000009520 - 01/12/21

5. Policy Level Covers :

Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 39000000
Risk Serial No	IIB Risk Code



Risk Serial No	IIB Risk Code
1	2063

6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	RAMESHWARAM COTTON MILLS, Sy No. 117 A/1 & 117 Aa1/2, Melasangem (V), Muniपाली (M), Sangareddy (Dist.) Telangana - 502345	21000000	0	0	0	18000000	0	0	0	0	0

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	RAMESHWARAM COTTON MILLS, Sy No. 117 A/1 & 117 Aa1/2, Melasangem (V), Muniपाली (M), Sangareddy (Dist.) Telangana - 502345	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	21,000,000



2.	Plinth & foundation Sum Insured	:	0
3.	Basement & Additional Structures Sum Insured	:	0
4.	Furniture, Fixture & Fittings Sum Insured	:	0
5.	Plant & Machinery	:	18,000,000
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	0
	Total Sum Insured	:	39,000,000

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	STATE BANK OF INDIA BR SENDHWA

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	51	39780
2	Outgoing	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301 PUNE BRANCH - 1	49	38220

12. Subjectivities :	
The insurance under this policy is subject to	
Special Conditions	: On Reinstatement Value basis, GINNING & PRESSING, BUILDING ₹2,10,00,000/-, MACHINERY ₹1,10,00,000/-, All types of Buildings ,Godown,Sheds,Wallcompound, Water tank etc.All types of Plant/Mach,Elect installation, Weigh bridge, D.Gset,Transformers,Elect poles,Fire Fighting Equipments, Elect Motors & all other accessories,spares etc,
Special Warranties	:
Special Exclusion	:
Clauses	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
Risk Covered	: As per Risk covered attached
Fire Products-Exclusions	: As per Exclusions attached

13. A) Compulsory Deductible: ₹ 5000/- for each claim			
B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	78000



GST : 14040
Total premium including GST : 92040
Total premium including GST(In words) : RUPEES NINETY-TWO THOUSAND FORTY ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 78000.00
SGST	0	0
CGST	0	0
IGST	18	14040

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 01st day of December,2021.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 01/12/2021

Duly Constituted Attorney(s)

IRDA Registration Number: 190