



**NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0011V02202021**

**1. Insured's Details :**

|              |  |               |                              |
|--------------|--|---------------|------------------------------|
| Insured Name | : BHARAT GINNING & PRESSING FACTORY .  | E-mail Id/Fax | : rajukhivasara@gmail.com, / |
| Customer ID  | : PO93042626   | PAN No.       | :                            |
| Address      | : OLD DIGRAS ROAD, AT. PO. DARWHA, DIST. YAVATMAL<br>Darwha ,MAHARASHTRA, 445202 | GSTIN/UIN.    | : 27BAGPK5797P1ZP / NA       |
| Phone No.    | :  |               |                              |

**2. Issuing Office Details :**

|                 |   |
|-----------------|---|
| Office Name     | : AHMEDNAGAR D.O. 151800 (151800)   |
| Office Code     | : 151800  |
| Address         | : ABBOT BUILDING, 2ND FLOOR,<br>NEAR ASHOKA HOTEL, KINGS ROAD,<br>AHMEDNAGAR, 414001<br>MAHARASHTRA , 414001. |
| Phone No.       | : 02412321538 / 02412329761   |
| E-mail Id/Fax   | : nia.151800@newindia.co.in / 02412341439   |
| S.Tax Regn. No. | : AAACN4165CST178   |
| GSTIN           | : 27AAACN4165C3ZP   |
| SAC             | : 997137 (Other property insurance services)  |

**3. Policy Details :**

|                                      |  |
|--------------------------------------|--|
| Policy Number                        | : 15180011218000001572   |
| Period of Insurance                  | : From: 18/11/2021 03:10:25 PM To: 17/04/2022 11:59:59 PM  |
| Date of Proposal                     | : 18-Nov-21  |
| Prev. Policy no.                     | : 0  |
| Client Type                          | : Non-Corporate  |
| Business Source Code                 | :  |
| Dev.Off level./Broker                | : JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757)<br>JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623) |
| Agent/Bancassurance/SPECIFIED PERSON | :  |
| Phone No.                            | : 02402350377, 9850049400 / NA   |
| E-mail Id/Fax                        | : kailash@jainuineinsurance.co.in, / /   |

**4. Collection Particulars :**

|                    |                                   |
|--------------------|-----------------------------------|
| Premium            | : 8250                            |
| GST                | : 1484                            |
| Total (₹)          | : 9735                            |
| Receipt No. & Date | : 15180081210000008930 - 18/11/21 |

**5. Policy Level Covers :**

|                                |                        |
|--------------------------------|------------------------|
| Description of Property        | : As per Block Details |
| Location Address with Pin Code | : As per Block Details |
| Risk Description               | : As per Block Details |
| Sum Insured                    | : ₹ 5000000            |
| <b>Risk Serial No</b>          | <b>IIB Risk Code</b>   |

Policy No. : 15180011218000001572 Document generated by 24768 at 18/11/2021 16:08:25 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



|   |      |
|---|------|
| 1 | 2063 |
|---|------|

## 6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

| SI No. | Location Address with Pin Code  | Building superstructure | Plinth & foundation | Basement & Additional Structures | Furniture, Fixture & Fittings | Plant & Machinery | Other Contents Details | Other Contents SI | Stocks held in trust | Stocks in process | Stocks |
|--------|---|-------------------------|---------------------|----------------------------------|-------------------------------|-------------------|------------------------|-------------------|----------------------|-------------------|--------|
| 1      | Bharat Ginning & Pressing factory, old Digras Road, at. Po. Darwha. , dist. Yavatmal 445202 | 2000000                 | 0                   | 0                                | 0                             | 3000000           | 0                      | 0                 | 0                    | 0                 | 0      |

| SI No. | Location Address with Pin Code  | Type of Construction - Walls | Type of Construction - Floor | Type of Construction - Roof |
|--------|---|------------------------------|------------------------------|-----------------------------|
| 1      | Bharat Ginning & Pressing factory, old Digras Road, at. Po. Darwha. , dist. Yavatmal 445202 | Pucca                        | Pucca                        | Pucca                       |

## 7. Additional Covers:

a) Built-in Covers:

| Cover Name                               | Opted or Not |
|--|--------------|
| Additions, alterations or extensions     | Yes          |
| Temporary removal of stocks              | Yes          |
| Cover for specific content               | Yes          |
| Start-up expenses                        | Yes          |
| Professional fees                        | Yes          |
| Removal of debris                        | Yes          |
| Costs compelled by Municipal Regulations | Yes          |

| Cover Name     | Opted or Not | Sum Insured |
|----------------|--------------|-------------|
| Floater Add-on | NO           | 0           |

b) Add-on Covers:

| Cover Name         | Opted or Not | Sum Insured |
|--------------------|--------------|-------------|
| Declaration Add-on | NO           | 0           |

## 8. Sum Insured Summary :

| Sl. No. | Asset Description                            | Sum Insured (₹) |
|---------|--|-----------------|
| 1.      | Building superstructure Sum Insured          | 2,000,000       |
| 2.      | Plinth & foundation Sum Insured              | 0               |
| 3.      | Basement & Additional Structures Sum Insured | 0               |
| 4.      | Furniture, Fixture & Fittings Sum Insured    | 0               |
| 5.      | Plant & Machinery                            | 3,000,000       |
| 6.      | Other Contents Sum Insured                   | 0               |
| 7.      | Stocks held in trust Sum Insured             | 0               |
| 8.      | Stocks in process Sum Insured                | 0               |

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|    |                    |   |           |
|----|--------------------|---|-----------|
| 9. | Stocks Sum Insured | : | 0         |
|    | Total Sum Insured  | : | 5,000,000 |

|                               |   |     |                    |
|-------------------------------|---|-----|--------------------|
| <b>9. Terrorism/EQ/STFI :</b> |   |     |                    |
| Terrorism Covered             | : | Yes | Earthquake Covered |
|                               | : | Yes | STFI Covered       |
|                               | : | Yes |                    |

|                                    |                        |
|------------------------------------|------------------------|
| <b>10. Hypothecation Details :</b> |                        |
| Sl.No.                             | Name of the Financiers |
| 1                                  | STATE BANK OF INDIA    |

|                                  |                  |         |             |         |               |
|----------------------------------|------------------|---------|-------------|---------|---------------|
| <b>11. Coinsurance Details :</b> |                  |         |             |         |               |
| Sl.No.                           | Coinsurance Type | Company | Office Code | % Share | Premium Share |
| 1                                | NOT OPTED        |         |             |         |               |

|   |  |
|---|--|
| <b>12. Subjectivities :</b>                   |  |
| The insurance under this policy is subject to |  |
| Special Conditions                            | : GINNING & PRESSING<br>BUILDING ₹20,00,000/-<br>MACHINERY ₹40,00,000/-<br><br>All types of Buildings, Godown, Sheds, Wall compound, Water tank etc.<br>All types of Plant/Mach, Elect installation, Weigh bridge, D.G set, Transformers, Elect poles,<br>Fire Fighting Equipments, Elect Motors and all other accessories, spares etc |
| Special Warranties                            | : pertaining to Insured's trade whilst installed &/or lying in factory Premises  |
| Special Exclusion                             | : NA   |
| Clauses                                       | : (1) Terrorism Clause<br>(2) Agreed Bank Clause<br>(3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer<br>(4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.                                     |
| Risk Covered                                  | : As per Risk covered attached   |
| Fire Products-Exclusions                      | : As per Exclusions attached   |

|   |   |               |                                   |
|---|---|---------------|-----------------------------------|
| <b>13. A) Compulsory Deductible:</b><br>₹ 5000/- for each claim |   |               |                                   |
| <b>B) Terrorism Deductibles:</b>                                |   |               |                                   |
| Nature of Risk  | Deductibles (as a % of claim/loss amount) | Minimum Limit | Maximum Limit                     |
| Non-Industrial  | 1 % of claim amount                       | ₹ 25,000/-    | ₹ 10,00,000/-<br>(Rupees 10 Lacs) |
| Industrial  | 5 % of claim amount                       | ₹1,00,000/-   | ₹ 25,00,000/-<br>(Rupees 25 Lacs) |

|                                       |   |
|---------------------------------------|---|
| <b>14. Premium Details :</b>          |   |
| Premium Head                          | Premium Amount (₹)                                    |
| Net Premium under the policy          | : 8250  |
| GST                                   | : 1484  |
| Total premium including GST           | : 9735  |
| Total premium including GST(In words) | : RUPEES NINE THOUSAND SEVEN HUNDRED THIRTY-FIVE ONLY |

|                                |             |               |
|--------------------------------|-------------|---------------|
| <b>Premium and GST Details</b> |             |               |
|                                | Rate of Tax | Amount in INR |



|         |   |           |
|---------|---|-----------|
| Premium |   | ₹ 8250.00 |
| SGST    | 9 | 742       |
| CGST    | 9 | 742       |
| IGST    | 0 | 0         |

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 18th day of November, 2021.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 18/11/2021

Duly Constituted Attorney(s)

Tax Invoice No : 15180021P0010872

**IRDA Registration Number: 190**