



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	ARIHANT COTTON GINNING AND PRESSING FACTORY .
Customer ID	:	PO76395670
Address	:	GUT.NO.477/A,477/B, 443 , AT DONGAR KATHORA, TQ YAWAL DIST JALGAON YAWAL ,MAHARASHTRA, 425301
Phone No.	:	
E-mail Id/Fax	:	arihantcotfibres@rediffmail.com, kailashjain@jainuineinsurance.co.in /
PAN No.	:	
GSTIN/UIN.	:	27ABJFA7817R1ZN / NA

2. Issuing Office Details :

Office Name	:	BRANCH AURANGABAD AUTO TIE-UP (160401)
Office Code	:	160401
Address	:	THE NEW INDIA ASSURANCE CO. LTD. AUTO TIE-UP CITY BRANCH (160401) "JEEVAN SUMAN" BUILDING, PLOT NO. 3, N-5, CIDCO, AURANGABAD,431003 MAHARASHTRA , 431003.
Phone No.	:	02402485446 / 02402484415
E-mail Id/Fax	:	nia.160401@newindia.co.in /
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997139 (Other non-life insurance services excl RI)

3. Policy Details :

Policy Number	:	160401119010000292
Period of Insurance	:	From: 17/12/2019 02:09:45 PM To: 16/12/2020 11:59:59 PM
Date of Proposal	:	17-Dec-19
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	025722225747, / NA
E-mail Id/Fax	:	/ / /

4. Collection Particulars :

Premium	:	20000
GST	:	3600
Total (₹)	:	23600
Receipt No. & Date	:	16040181190000005068 - 17/12/19

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details
Risk Code	:	As per Block Details



STFI Deletion	:	YES
RSMD Deletion	:	NO
Sum Insured	:	₹ 20000000

6. Block Details :

Risk Code	:	179A
Location Address with Pin Code	:	ARIHANT COTTON GINNING AND PRESSING FACTORY,GUT.NO.477/A,477/B,443 , AT DONGAR KATHORA,,TQ YAWAL DIST JALGAON,MH1924,YAVAL, MH,MAHARASHTRA, INDIA, 425301.
Description of Property	:	Godown Stock:- On stock of cotton F P Bales, Cotton Seeds & Oil Cake whilst stored &/or lying in SILENT Godown bldg of 1st Class Construction Belonging to

(a) Block:

Name of Block:Arihant Cotton Ginning and Pressing Factory,Gut.no.477/A,477/B,443 , at Dongar Kathora, Tq Yawal Dist Jalgaon-425301			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	20000000
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
Total Sum Insured			20000000

7. Sum Insured Summary :

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building - Superstructure	:	0
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	0
4.	Furniture, Fittings, Fixtures and other Contents	:	0
5.	Stocks and stocks in process	:	20000000
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
Total Sum Insured			20000000

8. Add on Covers Opted :

Sl. No.	Add on Cover		Sum Insured (₹)
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9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :



Sl.No.	Name of the Financiers
1	JALGAON JANTA SAHKARI BANK LTD BR YAVAL

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	W2 - Warranty for Silent Risks
Endorsements	:	N/A
Clauses	:	Clause3 - Designation of property clause, Agreed Bank Clause
Special Conditions	:	NA
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
Total premium including GST	:
Total premium including GST(In words)	:
	RUPEES TWENTY-THREE THOUSAND SIX HUNDRED ONLY



Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 20000.00
SGST	9	1800
CGST	9	1800
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 17th day of December,2019.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 17/12/2019

Duly Constituted Attorney(s)

Tax Invoice No : 16040119P0005362

IRDA Registration Number: 190