



transport insurance srvc)

MARINE CARGO OPEN POLICY

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details			Issuing Office Details				
Insured Name	:	SHRI KRISHNA GINNING & PRESSIN	SING				
Customer ID	Customer ID : PO93160107 Offi				AHMEDNAGAR D.O. 151800 (151800)		
Address	:	AT. DHONDGAON, TQ. SAMUDRAPUR, DIST. WARDHA- 442305	Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001		
		SAMUDRAPUR ,MAHARASHTRA, 442305					
Phone No	:		Phone No	:	02412321538 / 02412329761		
E-mail/Fax	:	deepakbatra_2011@rediffmail.com, /	E-mail/Fax	:	nia.151800@newindia.co.in/024123414 39		
PAN No	:		S.Tax Regn. No	:	AAACN4165CST178		
GSTIN/UIN	:	27ACPFS5599D1ZF / NA	GSTIN	:	27AAACN4165C3ZP		
	:		SAC	:	997135 (Marine, aviation and other		

	olicy Details	Business Source Code				
Policy Number		15180021210200000214	Dev.Off. level/Broker/Web Aggregator		JAINUINE INSURANCE BROKERS PVT. LTD (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)	
Period of Insurance	:	From: 23/11/2021 12:51:41 PM To: 22/11/2022 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:		
Prev. Policy no.	:		Phone No	:	02402350377, 9850049400 / NA	
Client Type	:	Non-Corporate	E-mail/Fax	:	kailash@jainuineinsurance.co.in, //	

Co-Insurance Details

Incoming/Outgoing	Company	Office Code	% of Share	Share
OUT	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301_PUNE BRANCH - 1	49	2940
OUT	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	51	3060

Premium Details

Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date	
6000	1080	1	7081	RUPEES SEVEN THOUSAND EIGHTY- ONE ONLY	15180081210000009141 - 24/11/21	

Iourney Details

Journey From	Journey To	Transport Mode	
Anywhere in India To	Anywhere in India.	Rail/Road	

Total Sum Insured (₹) : Risk 1 :: 20000000 Basis of valuation + % Extra for Cargo : Risk 1 :: C&F + 10

Sum Insured

: Risk 1 :: All types of Vegetable Oil, Cotton Seed wash Oll in Tanker, COTTON CAKE, COTTON FP BALES, Chana and Tuvar Commodity description

Packaging description : Risk 1 :: Standard and Customary

Single Carrying Limit (₹) : Risk 1 :: 6000000

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



: Risk 1 :: 0 Limit per any one Vessel (₹) Limit per any one Aircraft (₹) : Risk 1 :: 0 Limit per Registered Post (₹) : Risk 1 :: 0

Limit per location (₹) : Risk 1 :: 20000000 **Transit By** : Risk 1 :: Rail/Road Place of Storage : Risk 1 :: NA Days of Storage : Risk 1 :: NA

Risk Covered : Risk 1 :: ITC-A, SRCC,

Excess : Excess Applicable on - Claim Amount, Excess(%) Claim Amount - .5%

Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date ofthe shipment or immidiately on reciept of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immidiately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 23/11/2021 12:51:41 PM to 22/11/2022 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Inland Transit (Rail or Road) Clause A 2) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
- 3) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
 4) Subject to Duty Insurance Clause
- Subject to Increase Value Clause
- 6) Machinery Subject to Clause: Institute Replacement Clause -01.01.34 7) Subject To Sellers Interest Clause
- 8) Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 9) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 10) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 11) Termination of Transit Clause JC2009/056 01/01/2009
- 12) Subject to Important Notice Clause
- 13) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010) 14) Subject to Private Carriers Warranty 15) Subject to closed vehicle Warranty

- 16) Cargo Termination of Transit (Storage) Clause 17) Special Condition: Coverage for Loading and Unloading, Each and every consignment should be declared through email on a monthly basis into excel sheet format In respect of spot sales only those consignments are required to be declared which

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS:

Survey: In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuina Office

	Rate of Tax	Amount in INR
Taxable Value		₹6001
SGST	9	540
CGST	9	540
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 24th day of November,2021

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



For and on behalf of The New India Assurance Company Limited

Duly Constituted Attorney(s)

Tax Invoice No: 15180021P0011135

IRDA Registration Number: 190