



MARINE CARGO OPEN POLICY

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details		Issuing Office Details	
Insured Name	: RADHASARVESHVAR EMPORIUM PVT LTD		
Customer ID	: PO91630429	Office Code	: AURANGABAD DO-160400 (160400)
Address	: SHAHAGAD DIST JALNA JALNA ,MAHARASHTRA, 431201	Address	: AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005
Phone No	:	Phone No	: 02402333572 / 02402333361
E-mail/Fax	: ANSHCOTEX421@GMAIL.COM, /	E-mail/Fax	: nia.160400@newindia.co.in/02402331226
PAN No	:	S.Tax Regn. No	: AAACN4165CST178
GSTIN/UIN	: 27AAF5745M1ZT / NA	GSTIN	: 27AAACN4165C3ZP
		SAC	: 997135 (Marine,aviation and other transport insurance srvc)

Policy Details		Business Source Code	
Policy Number	: 16040021210200000166	Dev.Off. level/Broker/Web Aggregator	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Period of Insurance	: From: 15/09/2021 05:15:29 PM To: 14/09/2022 11:59:59 PM	Agent/Bancassurance/Specialized Person/CPSC User	:
Prev. Policy no.	:	Phone No	: 025722225747, 9209712861 / NA
Client Type	: Non-Corporate	E-mail/Fax	: prashant@jainuineinsurance.co.in, kailash@jainuineinsurance.co.in //

Premium Details					
Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (In words)	Receipt No and Date
24998	4500	1	29499	RUPEES TWENTY-NINE THOUSAND FOUR HUNDRED NINETY-NINE ONLY	16040081210000005447 - 15/09/21

Journey Details		
Journey From	Journey To	Transport Mode
Anywhere in India To	Anywhere in India.	Rail/Road

Total Sum Insured (₹) : Risk 1 :: 100000000
 Basis of valuation + % Extra for Cargo Sum Insured : Risk 1 :: C + 10
 Commodity description : Risk 1 :: Cotton FP Bales
 Packaging description : Risk 1 :: STD
 Single Carrying Limit (₹) : Risk 1 :: 5500000
 Limit per any one Vessel (₹) : Risk 1 :: 0
 Limit per any one Aircraft (₹) : Risk 1 :: 0
 Limit per Registered Post (₹) : Risk 1 :: 0
 Limit per location (₹) : Risk 1 :: 100000000
 Transit By : Risk 1 :: Rail/Road
 Place of Storage : Risk 1 :: NA
 Days of Storage : Risk 1 :: NA
 Risk Covered : Risk 1 :: ITC-A, SRCC,

Policy No. : 16040021210200000166 Document generated by 30999 at 15/09/2021 17:36:33 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Excess	: Excess Applicable on - Claim Amount, Excess(%) Claim Amount - .5%
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Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immediately on receipt of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immediately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 15/09/2021 05:15:29 PM to 14/09/2022 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Inland Transit (Rail or Road) Clause – A (2010)
- 2) Subject to Duty Insurance Clause
- 3) Subject to Increase Value Clause
- 4) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
- 5) Machinery Subject to Clause : Institute Replacement Clause -01.01.34
- 6) Subject To Sellers Interest Clause
- 7) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 8) Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 9) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 10) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 11) Termination of Transit Clause JC2009/056 01/01/2009
- 12) Subject to Important Notice Clause
- 13) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010)
- 14) Subject to Private Carriers Warranty
- 15) Subject to closed vehicle Warranty
- 16) Cargo Termination of Transit (Storage) Clause
- 17) Special Condition: Coverage for Loading and Unloading Each and every consignment should be declared through email on a Monthly Basis in respect of spot sales only those consignments are required to be declared

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS :
Survey : In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuing Office

Taxable Value	Rate of Tax	Amount in INR
		₹24999
SGST	9	2250
CGST	9	2250
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 15th day of September, 2021

For and on behalf of
The New India Assurance Company Limited

Duly Constituted Attorney(s)

Tax Invoice No : 16040021P0008695



IRDA Registration Number: 190