



**NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0011V02202021**

**1. Insured's Details :**

Insured Name	: M/S.PRIYA INDUSTRIES	E-mail Id/Fax	: naser@jainuineinsurance.co.in, /
Customer ID	: PO93929430	PAN No.	:
Address	: PLOT NO:14 , DASNAPUR ,ADILABAD 504001	GSTIN/UIN.	: 36ADWPA8602M1Z3 / NA
	Adilabad ,TELANGANA, 504001		
Phone No.	:		

**2. Issuing Office Details :**

Office Name	: DO II AURANGABAD (160500)
Office Code	: 160500
Address	: LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD ,431003 MAHARASHTRA , 431003.
Phone No.	: 02402482688 / 02402480985
E-mail Id/Fax	: nia.160500@newindia.co.in / 02402486895
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	: 1605001121800000712
Period of Insurance	: From: 26/12/2021 12:00:01 AM To: 25/12/2022 11:59:59 PM
Date of Proposal	: 26-Dec-21
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

**4. Collection Particulars :**

Premium	: 36079
GST	: 6494
Total (₹)	: 42573
Receipt No. & Date	: 16050081210000005781 - 27/12/21

**5. Policy Level Covers :**

Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 20000000
<b>Risk Serial No</b>	
<b>IIB Risk Code</b>	

Policy No. : 1605001121800000712 Document generated by 36776 at 27/12/2021 16:09:40 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



1	2138
3	2138

**6. Block Details :**

Only Stocks on Floater basis is selected:  
Floater Stocks Sum Insured: <<FL STANDARD risk SI>>

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Priya Industries, Industrial Estate, Plot no.14 , Dasnapur, Adilabad.504001 504001	Pucca	Pucca	Pucca
2	Shri Ganesh Oil Industries, Plot no.21/4 Industrial Estate, Dasnapur, Adilabad.504001 504001	Pucca	Pucca	Pucca

**7. Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	YES	20000000

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

**8.Sum Insured Summary :**

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	:
2.	Plinth & foundation Sum Insured	:
3.	Basement & Additional Structures Sum Insured	:
4.	Furniture, Fixture & Fittings Sum Insured	:
5.	Plant & Machinery	:
6.	Other Contents Sum Insured	:
7.	Stocks held in trust Sum Insured	:
8.	Stocks in process Sum Insured	:
9.	Stocks Sum Insured	:
	<b>Total Sum Insured</b>	:

**9. Terrorism/EQ/STFI :**

<b>Terrorism Covered</b>	: Yes	<b>Earthquake Covered</b>	: Yes	<b>STFI Covered</b>	: Yes
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**10. Hypothecation Details :**



Sl.No.	Name of the Financiers
1	THE KARUR VAISYA BANK , ADILABAD.[AP]

**11. Coinsurance Details :**

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

**12. Subjectivities :**

The insurance under this policy is subject to

<b>Special Conditions</b>	:	OIL MILL, All type of Oil Mill stock :- On all types of oil seed, Hulls,stock in process,oil cake,oil in tank & barrels, all types of Packing materials & such other goods pertaining to insured's trade situated at factory premises
<b>Special Warranties</b>	:	NA
<b>Special Exclusion</b>	:	NA
<b>Clauses</b>	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
<b>Risk Covered</b>	:	As per Risk covered attached
<b>Fire Products-Exclusions</b>	:	As per Exclusions attached

**13. A) Compulsory Deductible:  
₹ 5000/- for each claim  
B) Terrorism Deductibles:**

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**14. Premium Details :**

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 36079
GST	: 6494
Total premium including GST	: 42573
Total premium including GST(In words)	: RUPEES FORTY-TWO THOUSAND FIVE HUNDRED SEVENTY-THREE ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 36079.00
SGST	0	0
CGST	0	0
IGST	18	6494



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 27th day of December,2021.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 27/12/2021

Duly Constituted Attorney(s)

Tax Invoice No : 16050021P0011260

**IRDA Registration Number: 190**