



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	VAIBHAV COTEX PVT LTD.
Customer ID	:	PO84289987
Address	:	GAT NO,93 & 94/1 ,BRAMNI ROAD NILAPUR ,TALUKA WANI ,DIST YEWATMAL WANI ,MAHARASHTRA, 445304
Phone No.	:	
E-mail Id/Fax	:	vaibhavcottex@rediffmail.com, /
PAN No.	:	
GSTIN/UIN.	:	27AACCV7475M1ZL / NA

2. Issuing Office Details :

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA , 414001.
Phone No.	:	02412321538 / 02412329761
E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997139 (Other non-life insurance services excl RI)

3. Policy Details :

Policy Number	:	15180011200100000278
Period of Insurance	:	From: 19/10/2020 07:50:22 PM To: 18/05/2021 11:59:59 PM
Date of Proposal	:	19-Oct-20
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKER PVT LTD 151800 (SI00235684)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	025722225747, / NA
E-mail Id/Fax	:	/ / /

4. Collection Particulars :

Premium	:	89999
GST	:	16200
Total (₹)	:	106200
Receipt No. & Date	:	15180081200000004620 - 21/10/20

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details
Risk Code	:	As per Block Details



STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 30000000

6. Block Details :

Risk Code	:	67
Location Address with Pin Code	:	VAIBHAV COTEX PVT LTD,GAT NO,93 & 94/1,BRAMNI ROAD NILAPUR ,TALUKA WANI ,DIST YEWATMAL,NA,MH990,WANI, MH,MAHARASHTRA, INDIA, 445304.
Description of Property	:	On Stock of Raw cotton in loose &/or in heaps,F.P Bales,Stock of lints,HULLS Bondri,Cotton seeds,Oil cake,Oil in Tank & barrels & or Stock In Process & all types of packing material,Tarpaulin and such other goods pertaining to insured'sTra
Risk Description	:	Cotton Gin and Press Houses

(a) Block:

Name of Block:Vaibhav Cotex Pvt Ltd,Gat No,93 & 94/1,Bramni road Nilapur ,Taluka Wani ,Dist Yewatmal		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	30000000
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
	Total Sum Insured	30000000

7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	0
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	0
4.	Furniture, Fittings, Fixtures and other Contents	0
5.	Stocks and stocks in process	30000000
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
	Total Sum Insured	30000000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	30000000
2	Spontaneous Combustion (Add On 1007)	30000000
3	dummy83	0

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	STATE BANK OF INDIA BR WANI

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause3 - Designation of property clause, Agreed Bank Clause
Special Conditions	:	RISK CODE-63/ GINNING & PRESSING(ALL FORM OF COTTON WITH SEEDS & WITH PROCESS & ALL TYPES OF OIL MIL- STOCK LYING ANYWHERE IN FACTORY COMPOUND)- SBIN520293234378/
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
	89999
	16200



Total premium including GST : 106200
Total premium including GST(In words) : RUPEES ONE LAC SIX THOUSAND TWO HUNDRED ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 89999.00
SGST	9	8100
CGST	9	8100
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 21st day of October,2020.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 21/10/2020

Duly Constituted Attorney(s)

Tax Invoice No : 15180020P0006653

IRDA Registration Number: 190