



**NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0011V02202021**

**1. Insured's Details :**

Insured Name	: VAISHNAVI GINNING AND PRESSING FACTORY	E-mail Id/Fax	: spardeshi46@gmail.com, /
Customer ID	: PO93189386	PAN No.	:
Address	: GAT NO.83, BHADGAON ROAD WADGAON (BUDRUK), NAGARDEVLA TAL PACHORA DIST JALGAON PACHORA ,MAHARASHTRA, 424201	GSTIN/UIN.	: 27AAGFV1448K1ZU / NA
Phone No.	:		

**2. Issuing Office Details :**

Office Name	: AURANGABAD DO-160400 (160400)
Office Code	: 160400
Address	: AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	: 02402333572 / 02402333361
E-mail Id/Fax	: nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	: 16040011218000000679
Period of Insurance	: From: 26/11/2021 02:25:14 PM To: 25/05/2022 11:59:59 PM
Date of Proposal	: 26-Nov-21
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

**4. Collection Particulars :**

Premium	: 37520
GST	: 6754
Total (₹)	: 44275
Receipt No. & Date	: 16040081210000008572 - 26/11/21

**5. Policy Level Covers :**

Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 20000000
<b>Risk Serial No</b>	<b>IIB Risk Code</b>



1	2063
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## 6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Vaishnavi Ginning and Pressing factory, Gat No.83, Bhadgaon road wadgaon (Budruk) Nagrdevla Tal Pachora Dist Jalgaon 424201	0	0	0	0	0	0	0	0	0	20000000

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Vaishnavi Ginning and Pressing factory, Gat No.83, Bhadgaon road wadgaon (Budruk), Nagrdevla Tal Pachora Dist Jalgaon 424201	Pucca	Pucca	Pucca

## 7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

## 8.Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	0
2.	Plinth & foundation Sum Insured	0



3.	Basement & Additional Structures Sum Insured	:	0
4.	Furniture, Fixture & Fittings Sum Insured	:	0
5.	Plant & Machinery	:	0
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	20,000,000
	<b>Total Sum Insured</b>	:	<b>20,000,000</b>

<b>9. Terrorism/EQ/STFI :</b>			
<b>Terrorism Covered</b>	:	Yes	<b>Earthquake Covered</b>
	:	Yes	<b>STFI Covered</b>
	:	Yes	

<b>10. Hypothecation Details :</b>	
<b>Sl.No.</b>	<b>Name of the Financiers</b>
1	S.B.I BR PACHORA

<b>11. Coinsurance Details :</b>					
<b>Sl.No.</b>	<b>Coinsurance Type</b>	<b>Company</b>	<b>Office Code</b>	<b>% Share</b>	<b>Premium Share</b>
1	NOT OPTED				

<b>12. Subjectivities :</b>	
The insurance under this policy is subject to	
<b>Special Conditions</b>	: GINNING & PRESSING, (ALL FORM OF COTTON WITH SEEDS & WITH PROCESS & ALL TYPES OF OIL MIL STOCK - STOCK LYING ANYWHERE IN FACTORY COMPOUND)- (INCLUSIVE SPONTANEOUS COMBUSTION) On Stock of Raw cotton in loose &/or in heaps,F.P Bales,Stock of lints,HULLS Bondri,Cotton seeds,Oil cake,Oil in Tank & barrels & or Stock In Process &
<b>Special Warranties</b>	: all types of packing material,Tarpaulin and such other goods pertaining to insured'sTrade whilst Stored &/or lying in shed/Godown,process or in open compound.
<b>Special Exclusion</b>	: NA
<b>Clauses</b>	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
<b>Risk Covered</b>	: As per Risk covered attached
<b>Fire Products-Exclusions</b>	: As per Exclusions attached

<b>13. A) Compulsory Deductible:</b> ₹ 5000/- for each claim			
<b>B) Terrorism Deductibles:</b>			
<b>Nature of Risk</b>	<b>Deductibles (as a % of claim/loss amount)</b>	<b>Minimum Limit</b>	<b>Maximum Limit</b>
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**14. Premium Details :**

<b>Premium Head</b>	<b>Premium Amount (₹)</b>
Net Premium under the policy	: 37520
GST	: 6754
Total premium including GST	: 44275
Total premium including GST(In words)	: RUPEES FORTY-FOUR THOUSAND TWO HUNDRED SEVENTY-FIVE ONLY



Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 37520.00
SGST	9	3377
CGST	9	3377
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 26th day of November,2021.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 26/11/2021

Duly Constituted Attorney(s)

Tax Invoice No : 16040021P0013248

**IRDA Registration Number: 190**