



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

1. Insured's Details:

Insured Name	:	SIDDHI FIBERS	E-mail Id/Fax	:	riddhisiddhi232@gmail.com, /
Customer ID	:	PO95045911	PAN No.	:	
Address		SURVEY NO.155/157/158, THIRMAL GIRI R O A D , E T O O R VILLAGE, THIRUMALAGIRI, NALGONDA Nalgonda ,TELANGANA, 508223		:	36ADCFS1206R1ZU / NA
Phone No.	:				

2. Issuing Office Details:

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	16040011218000001068
Period of Insurance	:	From: 11/03/2022 12:00:01 AM To: 10/04/2022 11:59:59 PM
Date of Proposal	:	11-Mar-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

4. Collection Particulars:

Premium	:	8041
GST	:	1447
Total (₹)	:	9489
Receipt No. & Date		16040081210000013636 - 07/03/22

5. Policy Level Covers:

Description of Property	:	As per Block Details				
Location Address with Pin Code		As per Block Details				
Risk Description		As per Block Details				
Sum Insured :		₹ 20000000				
Risk Serial No			IIR Risk Code			



Risk Serial No	IIB Risk Code
1	2063

Block Details: 6.

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI N o.	Location Address with Pin Code	Building superstru cture	Plinth & foundatio n	Basement & Additional Structure s	Fixture &	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
	SIDDHI FI BERS, Survey No.155/1 57/158, Thirmal Giri Road, Etoor Village, T hirumalag iri, Nalgonda 508223	0	0	0	0	0	0	0	0	0	20000000

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	SIDDHI FIBERS, Survey No.155/157/158, Thirmal Giri Road, Etoor Village, Thirumalagiri, Nalgonda 508223	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8.Sum Insured Summary :						
SI. No.	Asset Description		Sum Insured (₹)			
1.	Building superstructure Sum Insured	:	0			
2.	Plinth & foundation Sum Insured	:	0			
3.	Basement & Additional Structures Sum Insured	:	0			
4.	Furniture, Fixture & Fittings Sum Insured	:	0			
5.	Plant & Machinery	1 :	0			



6.	Other Contents Sum Insured	:	0		
7.	Stocks held in trust Sum Insured : 0				
8.	Stocks in process Sum Insured	:	0		
9.	Stocks Sum Insured	:	20,000,000		
	Total Sum Insured	:	20,000,000		

9. Terrorism/EQ/STI	FI :							
Terrorism Covered	:	Yes	Earthquake Covered	:	Yes	STFI Covered	-:	Yes

10.	. Hypothecation Details :						
SI.N	No.	Name of the Financiers					
1		YES BANK LIMITED					

11. Coinsurance Details :								
SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share			
1	NOT OPTED							

12. Subjectivities:

The insurance under this policy is subject to

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Special Conditions		GINNING & PRESSING,			
		(ALL STOCK OF COTTON WITH SEEDS & PROCESS-STOCK LYING ANY WHERE IN FACTORY COMPOUND) On stock of Raw cotton in Loose &/or in Heaps in Open Compound& Stock In Process & Stock ofLint,Bondri,Cotton Seeds and Cotton FP Bales with Iron strip &/or plastic strip,Bardan& Packing Material,Tarpolien & Such other Goods			
Special Warranties		Pertaining to insured's Trade whilst Stored &/or Lying anywhere in Factory Compound			
Special Exclusion		NA			
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer			
		(4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.			
Risk Covered	:	As per Risk covered attached			
Fire Products-Exclusions	:	As per Exclusions attached			

13. A) Compulsory Deductible: ₹ 5000/- for each claim B) Terrorism Deductibles: Nature of Risk Deductibles (as a % of claim/loss amount) Minimum Limit Maximum Limit Non-Industrial 1 % of claim amount ₹ 25,000/- (Rupees 10 Lacs)

14. Premium Details:

Industrial

Premium Head Premium Amount (₹)

Net Premium under the policy:8041GST:1447Total premium including GST:9489

5 % of claim amount

Total premium including GST(In words) : RUPEES NINE THOUSAND FOUR HUNDRED EIGHTY-NINE

ONLY

₹1,00,000/-

Premium and GST Details		
	Rate of Tax	Amount in INR

₹ 25,00,000/-(Rupees 25 Lacs)

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



Premium		₹ 8041.00
SGST	0	0
CGST	0	0
IGST	18	1447

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 07th day of March,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 07/03/2022

Duly Constituted Attorney(s)

Tax Invoice No: 16040021P0020362

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C