



NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0012V02202021

1. Insured's Details :			
Insured Name	: SHRI VENKATESH HOME APPLIANCES PVT LTD .	E-mail Id/Fax	: finance@venkateshgroup.in, /
Customer ID	: PO87977470	PAN No.	: ABDCS8342J
Address	: PLOT NO 21-23 RATNA INDUSTRIAL ESTATE CHITEGAON AURANGABAD BID-KINGAON ,MAHARASHTRA, 431105	GSTIN/UIN.	: 27ABDCS8342J1ZZ / NA
Phone No.	:		:

2. Issuing Office Details :			
Office Name	: Garkheda Micro Office Aurangabad (160502)	E-mail Id/Fax	: nia.160502@newindia.co.in /
Office Code	: 160502	S.Tax Regn. No.	: AAACN4165CST178
Address	: LL-3, Chetan Sankul,Ulkanagari Garkheda Parisar Aurangabad ,431005 MAHARASHTRA , 431005.	GSTIN	: 27AAACN4165C3ZP
Phone No.	: 02402970014	SAC	: 997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 16050211214300000008
Period of Insurance	: From: 08/03/2022 12:00:01 AM To: 07/03/2023 11:59:59 PM
Date of Proposal	: 08-Mar-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :			
Premium	: 146121	Total (₹)	: 172423
GST	: 26302	Receipt No. & Date	: 16050281210000000282 - 07/03/22

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 88046000

Risk Serial No	IIB Risk Code
1	2148

Policy No. : 16050211214300000008 Document generated by 36412 at 07/03/2022 15:23:52 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



6. Block Details :

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Shri Venkatesh Polymould Pvt Ltd, Plot No 11-15, Ratna Industrial Estate Chitegaon, Aurangabad - 431105 431105	Pucca	Pucca	Pucca
2	Akshay Components, W32, MIDC Waluj, Aurangabad - 431136 431136	Pucca	Pucca	Pucca
3	Ganesh Engineering Works, Gut NO.34, Plot No.1, Back Side of K-87, MIDC, waluj Aurangabad - 431136 431136	Pucca	Pucca	Pucca
4	GM Enterprises, L-63, MIDC Waluj Aurangabad - 431136 431136	Pucca	Pucca	Pucca
5	Vindhya wasini Industries, Plot No 03, Phase 04, Udyogmitra Co-Op Industrial Chitegaon, Paithan Road Aurangabad - 431105 431105	Pucca	Pucca	Pucca
6	Shri Samarath Industries, L-46, MIDC Waluj, Aurangabad - 431136 431136	Pucca	Pucca	Pucca
7	Machhar Packaging Pvt Ltd, 16 Km Stone, Paithan Road, Chitegaon Aurangabad - 431105 431105	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	YES	88046000

8. Sum Insured Summary :

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Sl. No.	Asset Description		Sum Insured (₹)
1.	Building superstructure Sum Insured	:	
2.	Plinth & foundation Sum Insured	:	
3.	Basement & Additional Structures Sum Insured	:	
4.	Furniture, Fixture & Fittings Sum Insured	:	
5.	Plant & Machinery	:	
6.	Other Contents Sum Insured	:	
7.	Stocks held in trust Sum Insured	:	
8.	Stocks in process Sum Insured	:	
9.	Stocks Sum Insured	:	
	Total Sum Insured	:	

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	INDIAN OVERSEAS BANK

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :	
The insurance under this policy is subject to	
Special Conditions	: PlasticGoods Mfg excluding Foam Plastic having calorific value upto 15000btu/lb Designation of property clause Moulds for Plastic, EPS, & Sheet Metal Components
Special Warranties	:
Special Exclusion	:
Clauses	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
Risk Covered	: As per Risk covered attached
Risk Covered	: As per Risk covered attached
Fire Products-Exclusions	: As per Exclusions attached

13. A) Compulsory Deductible: 5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.			
B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 146121
GST	: 26302

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Total premium including GST : 172423
Total premium including GST(In words) : RUPEES ONE LAC SEVENTY-TWO THOUSAND FOUR HUNDRED TWENTY-THREE ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 146121.00
SGST	9	13151
CGST	9	13151
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 07th day of March,2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 07/03/2022

Duly Constituted Attorney(s)

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C