



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

1. Insured's Details:

Insured Name	:	GIRIRAJ OIL INDUSTRIES .	E-mail Id/Fax	:	Vishala571@gmail.com, /
Customer ID	:	PO95813437	PAN No.	:	
Address		PLOT NO. A32, MIDC, KARANJA, KARANJA, DIST-WARDHA KARANJA (WARDHA) ,MAHARASHTRA, 442203		:	27AIOPA0413H1ZP / NA
Phone No.	١.				

2. Issuing Office Details:

Office Name	:	JALGAON (160700)
Office Code	:	160700
Address	:	MANDORE MARKET, BEHIND DADHIWALA BUNGLOW, JILHA PETH,425001 MAHARASHTRA, 425001.
Phone No.	:	02572236189 / 02572232179
E-mail Id/Fax	:	nia.160700@newindia.co.in / 2572236189
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	16070011218000000500
Period of Insurance	:	From: 15/03/2022 04:45:34 PM To: 14/05/2022 11:59:59 PM
Date of Proposal	:	15-Mar-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	••	
Phone No.		02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

4. Collection Particulars:

Premium	:	6479
GST	:	1168
Total (₹)	:	7648
Receipt No. & Date	:	16070081210000005542 - 15/03/22

5. Policy Level Covers:

Description of Property	:	As per Block Details	
Location Address with Pin Code	:	As per Block Details	
Risk Description	:	As per Block Details	
Sum Insured	:	₹ 8000000	
Risk Serial No)		IIB Risk Code

Policy No.: 1607001121800000500Document generated by 23815 at 15/03/2022 17:02:03 Hours.

Regd. & Head Office: New India Assurance Bidg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

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1	2063
1	2003

6. Block Details:

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SNO	Address with Pin	Building superstru cture	Plinth & foundation	Basemen t & Additiona l Structure s	Furniture , Fixture & Fittings		Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Giriraj Oil Industries, Plot no. A32, MIDC, KARANJA, Karanja, Dist- Wardha 442203	0	0	0	0	0	0	0	0	0	8000000

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Giriraj Oil Industries,	Pucca	Pucca	Pucca
	Plot no. A32, MIDC, KARANJA, Karanja, Dist-Wardha 442203			

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

SI. No.	Asset Description		Sum Insured (₹)
1.	Building superstructure Sum Insured	:	0
2.	Plinth & foundation Sum Insured	:	0
3.	Basement & Additional Structures Sum Insured	:	0
4.	Furniture, Fixture & Fittings Sum Insured	:	0
5.	Plant & Machinery	:	0
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured		8,000,000

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Total Sum Insured					:	8,000,000	
9. Terrorism/EQ/STFI:							
Terrorism Covered : Yes			Earthquake Covered	:	Yes	STFI Covered	: Yes
10. Hypothecation Details :							
SI.No.	Name of the Financiers						
1	ICICI BANK LTD						

11. Coinsurance Details :						
SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share	
1	NOT OPTED					

12. Subjectivities:

The insurance under this policy is subject to			
Special Conditions	:	(GINNING & PRESSING) (ALL STOCK OF COTTON WITH SEEDS & PROCESS-STOCK LYING ANYWHERE IN FACTORY COMPOUND) On stock of Raw cotton in Loose &/or in Heaps in Open Compound& Stock In Process & Stock of Lint,Bondri,Cotton Seeds and Cotton FP Bales with Iron strip &/or plastic strip,Bardan & Packing Material,Tarpolien & Such other Goods Pertaining to insured's Trade whilst Stored &/or Lying any Where in Factory Compound	
Special Warranties	:	NA	
Special Exclusion	:	NA	
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.	
Risk Covered	:	As per Risk covered attached	
Fire Products-Exclusions	:	As per Exclusions attached	

13. A) Compulsory Deductible:

₹ 5000/- for each claim

B) Terrorism Deductibles:

b) Terrorisin Deductibles.					
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit		
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)		
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)		

14. Premium Details:

Premium Head Premium Amount (₹)

Net Premium under the policy 6479 **GST** 1168 Total premium including GST 7648

RUPEES SEVEN THOUSAND SIX HUNDRED FORTY-EIGHT ONLY Total premium including GST(In words)

Premium and GST Details					
	Rate of Tax	Amount in INR			
Premium		₹ 6479.00			
SGST	9	584			
CGST	9	584			

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



IGST		0	0
In witness whereof the undersigned being	na duly authorized by	the Incurers and or	n behalf of the Insurers has (have) hereunder
set his (their) hand(s) on this 15th day of	of March,2022.	the mourers and or	i beliali di tile liisuleis lias (liave) liereulidei
			For and on behalf of
			The New India Assurance Company Limited
Date of Issue: 15/03/2022			
Date of Issue. 13/03/2022			
			Duly Constituted Attendance (a)
			Duly Constituted Attorney(s)
	Tax Invoice No : '	16070021P000809	93
	IRDA Registration I	Number: 190	

NIA PAN NUMBER: AAACN4165C