



**NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0011V02202021**

**1. Insured's Details :**

Insured Name	: SHREE BALAJI OIL INDUSTRIES .	E-mail Id/Fax	: ravipulses@gmail.com, /
Customer ID	: PO95812766	PAN No.	:
Address	: NEAR SHALIMAR THEATER, STATION ROAD, AT PO. BODWAD, DIST- JALGAON JALGAON ,MAHARASHTRA, 425310	GSTIN/UIN.	: 27AEDPA3197B1ZY / NA
Phone No.	:		

**2. Issuing Office Details :**

Office Name	: JALGAON (160700)
Office Code	: 160700
Address	: MANDORE MARKET, BEHIND DADHIWALA BUNGLOW, JILHA PETH,425001 MAHARASHTRA , 425001.
Phone No.	: 02572236189 / 02572232179
E-mail Id/Fax	: nia.160700@newindia.co.in / 2572236189
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	: 1607001121800000499
Period of Insurance	: From: 18/03/2022 12:00:01 AM To: 17/03/2023 11:59:59 PM
Date of Proposal	: 18-Mar-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

**4. Collection Particulars :**

Premium	: 14842
GST	: 2670
Total (₹)	: 17512
Receipt No. & Date	: 16070081210000005539 - 15/03/22

**5. Policy Level Covers :**

Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 9050000
<b>Risk Serial No</b>	
<b>IIB Risk Code</b>	

Policy No. : 1607001121800000499 Document generated by 23815 at 15/03/2022 16:39:24 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



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**6. Block Details :**

**Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:**

Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Shree Balaji Oil Industries,  Prop. Deepak Khupchand Agrawal, S, No. 238/2, B/H. Deepak Oil Industries, Station Road, AT/ Post. Tq. Bodwad, Dist. Jalgaon 425310	500000	0	0	50000	1000000	0	0	0	0	7500000

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Shree Balaji Oil Industries,  Prop. Deepak Khupchand Agrawal, S, No. 238/2, B/H. Deepak Oil Industries, Station Road, AT/ Post. Tq. Bodwad, Dist. Jalgaon 425310	Pucca	Pucca	Pucca

**7. Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

**8. Sum Insured Summary :**

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	500,000
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	50,000

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5.	Plant & Machinery	:	1,000,000
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	7,500,000
	<b>Total Sum Insured</b>	:	<b>9,050,000</b>

<b>9. Terrorism/EQ/STFI :</b>			
<b>Terrorism Covered</b>	:	Yes	<b>Earthquake Covered</b>
	:	Yes	<b>STFI Covered</b>
	:	Yes	

<b>10. Hypothecation Details :</b>	
<b>Sl.No.</b>	<b>Name of the Financiers</b>
1	NOT OPTED

<b>11. Coinsurance Details :</b>					
<b>Sl.No.</b>	<b>Coinsurance Type</b>	<b>Company</b>	<b>Office Code</b>	<b>% Share</b>	<b>Premium Share</b>
1	NOT OPTED				

<b>12. Subjectivities :</b>	
The insurance under this policy is subject to	
<b>Special Conditions</b>	: (OIL MILL) All type of Oil Mill stock :-75,00,000/- BUILDING ₹5,00,000/- MACHINERY ₹10,00,000/- FFF- 50,000/- On all types of oil seed, Hulls,stock in process, oil cake,oil in tank & barrels,all types of Packing materials & such other goods , All types of building ,wall compound etc, All types of Machinery, electrical installation , etc.
<b>Special Warranties</b>	: NA
<b>Special Exclusion</b>	: NA
<b>Clauses</b>	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
<b>Risk Covered</b>	: As per Risk covered attached
<b>Fire Products-Exclusions</b>	: As per Exclusions attached

<b>13. A) Compulsory Deductible:</b> ₹ 5000/- for each claim			
<b>B) Terrorism Deductibles:</b>			
<b>Nature of Risk</b>	<b>Deductibles (as a % of claim/loss amount)</b>	<b>Minimum Limit</b>	<b>Maximum Limit</b>
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**14. Premium Details :**

<b>Premium Head</b>	<b>Premium Amount (₹)</b>
Net Premium under the policy	: 14842
GST	: 2670
Total premium including GST	: 17512
Total premium including GST(In words)	: RUPEES SEVENTEEN THOUSAND FIVE HUNDRED TWELVE ONLY

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Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 14842.00
SGST	9	1335
CGST	9	1335
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 15th day of March,2022.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 15/03/2022

Duly Constituted Attorney(s)

Tax Invoice No : 16070021P0008089

IRDA Registration Number: 190  
NIA PAN NUMBER: AAACN4165C