



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V01202021

1. Insured's Details:

Insured Name	:	SIDDHARTH PURESPUN PRIVATE LTD	E-mail Id/Fax	:	siddharthfibre@rediffmail.com, /
Customer ID	:	PO90540706	PAN No.		
Address	:	BARDA ROAD ANJAD , DIST BARWANI	GSTIN/UIN.	:	23ABECS8767Q1ZF / NA
		ANJAOI ,MADHYA PRADESH, 451556			
Phone No.	1 :				

2. Issuing Office Details:

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA, 414001.
Phone No.	:	02412321538 / 02412329761
E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	••	15180011218000000689
Period of Insurance	••	From: 28/07/2021 05:29:26 PM To: 27/07/2022 11:59:59 PM
Date of Proposal		28-Jul-21
Prev. Policy no.		0
Client Type		Non-Corporate Non-Corporate
Business Source Code	••	
Dev.Off level./Broker	••	Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	••	02402350377, 9850049400 / NA
E-mail Id/Fax		kailash@jainuineinsurance.co.in, //

4. Collection Particulars:

Premium	:	76560
GST	:	13781
Total (₹)	:	90341
Receipt No. & Date	- :	15180081210000013435 - 03/03/22

5. Policy Level Covers:

Description of Property	••	As per Block Details					
Location Address with Pin Code		As per Block Details	s per Block Details				
Risk Description		As per Block Details					
Sum Insured		₹ 5000000					
Risk Serial No)		IIB Risk Code				
1			2189				

6. Block Details:



Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

	Januarity, Contacting & Statistics of Pariating Contacting & Statistics of Pariation Business Statistics										
SI N o.	Location Address with Pin Code	Building superstru cture	Plinth & foundatio n	Basement & Additional Structure s	Fixture &	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	SIDDHAR TH PURESPU N PRIVATE LTD,	48000000	0	0	2000000	0	0	0	0	0	0
	243/1, 244,243/4 ,,,BARDA ROAD ANJAD, DIST BARWANI 451556										

SI	No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
	1	SIDDHARTH PURESPUN PRIVATE LTD,	Pucca	Pucca	Pucca
		243/1, 244,243/4,,BARDA ROAD ANJAD , DIST BARWANI 451556			

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8.Sum Insured Summary :							
SI. No.	Asset Description		Sum Insured (₹)				
1.	Building superstructure Sum Insured	:	48,000,000				
2.	Plinth & foundation Sum Insured	:	0				
3.	Basement & Additional Structures Sum Insured	:	0				
4.	Furniture, Fixture & Fittings Sum Insured	:	2,000,000				
5.	Plant & Machinery	:	0				
6.	Other Contents Sum Insured	:	0				
7.	Stocks held in trust Sum Insured	:	0				



8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	0
	Total Sum Insured	:	50,000,000

9. Terrorism/EQ/STI	=1:							
Terrorism Covered	:	Yes	Earthquake Covered	:	Yes	STFI Covered	:	Yes

10. Hypothecation Details :				
SI.No.	Name of the Financiers			
1	HDFC BANK LTD			

11. Coinsurance Details :							
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share		
1	NOT OPTED						

12. Subjectivities:

he insurance under this policy is subject to

The insurance under this policy is sub	ject	LO		
Special Conditions	:	ON REINSTATEMENT VALUE BASIS,		
		TEXTILE & SPINNING MILLS,		
		BUILDING-₹4,80,00,000/-,		
		Furniture Fixture Fitting:-20,00,000/- ON ALL TYPES OF BUILDING , GODOWN INCLUDING COMPOUND WALL, TIN SHADS BUILDING USED FOR Textile Mills Spinning mills		
Special Warranties	:			
Special Exclusion	:			
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.		
Risk Covered	:	As per Risk covered attached		
Fire Products-Exclusions	:	As per Exclusions attached		

13. A) Compulsory Deductible: ₹ 5000/- for each claim B) Terrorism Deductibles:

B) Terrorism Deductibles:						
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit			
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)			
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)			

14. Premium Details:

Premium Head Premium Amount (₹)

Net Premium under the policy 76560 **GST** 13781 Total premium including GST 90341

: RUPEES NINETY THOUSAND THREE HUNDRED FORTY-ONE Total premium including GST(In words)

Premium and GST Details					
	Rate of Tax	Amount in INR			
Premium		₹ 76560.00			

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



SGST	0	0
CGST	0	0
IGST	18	13781

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 03rd day of March,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 03/03/2022

Duly Constituted Attorney(s)

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C