



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

1. Insured's Details:

Insured Name	:	ECO FARMS INDIA LTD	E-mail Id/Fax	:	rajukhivasara@gmail.com, /
Customer ID	:	PO92149543	PAN No.	:	
Address		S.NO 8/3 DORLI DOLAMBA,NAGPUR BYPASS ROAD, YAVATMAL YAVATMAL,MAHARASHTRA, 445001	GSTIN/UIN.	:	27AABCE0608G1Z3 / NA
Phone No.	:				

2. Issuing Office Details:

Office Name	:	DO II AURANGABAD (160500)
Office Code	:	160500
Address	:	LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD
		,431003 MAHARASHTRA , 431003.
Phone No.	:	02402482688 / 02402480985
E-mail Id/Fax	:	nia.160500@newindia.co.in / 02402486895
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	16050011218000001130
Period of Insurance	:	From: 15/03/2022 04:14:00 PM To: 14/05/2022 11:59:59 PM
Date of Proposal	:	15-Mar-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

4. Collection Particulars:

Premium	:	12374
GST	:	2228
Total (₹)	:	14603
Receipt No. & Date		16050081210000007936 - 15/03/22

5. Policy Level Covers:

Description of Property	:	As per Block Details			
Location Address with Pin Code	:	As per Block Details			
Risk Description		As per Block Details			
Sum Insured	:	₹ 15000000			
Risk Serial N)		IIB Risk Code		
1			2063		



Block Details: 6.

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI N o.		Building	Plinth &	Basemen t &	Furniture , Fixture & Fittings	Plant & Machiner	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	JINMATA GINNING AND PRESSING PLOT NO B 18, MIDC LOHARA YAVATMAL 445001	0	0	0	0	0	0	0	0	0	1500000

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	JINMATA GINNING AND PRESSING PLOT NO B 18, MIDC LOHARA YAVATMAL 445001	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

SI. No.	Asset Description		Sum Insured (₹)
1.	Building superstructure Sum Insured	:	0
2.	Plinth & foundation Sum Insured	:	0
3.	Basement & Additional Structures Sum Insured	:	0
4.	Furniture, Fixture & Fittings Sum Insured	:	0
5.	Plant & Machinery	:	0
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	15,000,000
	Total Sum Insured	:	15,000,000



Terrorism Covered	:	Yes	Earthquake Covered	:	Yes	STFI Covered	:	Yes

10. Hypothecation Details :				
Sl.No.	Name of the Financiers			
1	NOT OPTED			

11. Coinsurance Details :							
SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share		
1	NOT OPTED						

12. Subjectivities:

The insurance under this policy is subject to

The insurance under this policy is sub	ject	to
Special Conditions	:	(Ginning & Pressing) (Inclusive Spontaneous combustion) ON STOCK OF RAW COTTON, COTTON SEED, LINT, F.P.BALES STOCK IN PROCESS, ETC. WHILST KEPT AND/OR STORED IN GIN AND PRESSING HOUSE, PALA HOUSE, GODOWN AND/OR ALL PLACES IN THE FACTORY COMPOUND AT JINMATA GINNING AND PRESSING PLOT NO B 18, MIDC LOHARA YAVATMAL
Special Warranties	:	NA
Special Exclusion	:	NA
Clauses		 Terrorism Clause Agreed Bank Clause Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. A) Compulsory Deductible: ₹ 5000/- for each claim

B) Terrorism Deductibles:							
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit				
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)				
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)				

14. Premium Details:

Premium Head Premium Amount (₹)

Net Premium under the policy 12374 **GST** 2228 14603 Total premium including GST

RUPEES FOURTEEN THOUSAND SIX HUNDRED THREE Total premium including GST(In words)

ONLY

Premium and GST Details					
	Rate of Tax	Amount in INR			
Premium		₹ 12374.00			
SGST	9	1114			
CGST	9	1114			
IGST	0	0			

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 15th day of March,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 15/03/2022

Duly Constituted Attorney(s)

Tax Invoice No: 16050021P0015388

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C