



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

1. Insured's Details:

Insured Name		SHREE SHANKAR COTTON CORPORATION	E-mail Id/Fax	:	INFO@srcotton.com, /
Customer ID	:	PO95439202	PAN No.	:	
Address		PLOT NO 101, SECTOR F-1, CIDCO N-4, AURANGABAD, AURANGABAD KRANTI CHOWK (AUANGABAD) ,MAHARASHTRA, 431005		:	27AACFM5889K1ZM / NA
Phone No.	:				

2. Issuing Office Details:

Office Name	:	Garkheda Micro Office Aurangabad (160502)
Office Code	:	160502
Address	:	LL-3, Chetan Sankul, Ulkanagari Garkheda Parisar Aurangabad
		,431005 MAHARASHTRA , 431005.
Phone No.	:	02402970014
E-mail Id/Fax	:	nia.160502@newindia.co.in /
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	16050211218000000057
Period of Insurance	••	From: 28/02/2022 03:51:04 PM To: 27/04/2022 11:59:59 PM
Date of Proposal	••	28-Feb-22
Prev. Policy no.	••	0
Client Type	••	Non-Corporate Non-Corporate
Business Source Code	••	
Dev.Off level./Broker	••	Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	••	
Phone No.		02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

4. Collection Particulars:

Premium	:	15749
GST	:	2834
Total (₹)	:	18584
Receipt No. & Date		16050281210000000255 - 28/02/22

5. Policy Level Covers:

Description of Property	:	As per Block Details				
Location Address with Pin Code	:	As per Block Details				
Risk Description	:	As per Block Details				
Sum Insured	:	₹ 30000000				
Risk Serial No			IIB Risk Code			



Risk Serial No	IIB Risk Code		
1	4002		

Block Details:

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

			June			J 2 Joidi di	.1011 basis is	J			
1	1	Building superstru cture	Plinth & foundatio n	Basement & Additional Structure s	Fixture &	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
	Maharash tra Agricultur e Farm Produce Market Yard, Godown No.2,Gut No.406, haradi road, A/P Modha, Tq Sillod Dist Aurangab ad 431112	0	0	0	0	0	0	0	0	0	3000000

SI N	o. Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Maharashtra Agriculture Farm Produce Market Yard, Godown No.2,Gut No.406,Bharadi road, A/P Modha, Tq Sillod Dist Aurangabad 431112	Pucca	Pucca	Pucca

Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8.Sum Insured Summary :						
SI. No.	Asset Description		Sum Insured (₹)			
1.	Building superstructure Sum Insured	:	0			



2.	Plinth & foundation Sum Insured	:	0
3.	Basement & Additional Structures Sum Insured	:	0
4.	Furniture, Fixture & Fittings Sum Insured	:	0
5.	Plant & Machinery	:	0
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	30,000,000
	Total Sum Insured	:	30,000,000

9. Terrorism/EQ/STFI:								
Terrorism Covered	:	Yes	Earthquake Covered	:	Yes	STFI Covered	:	Yes

10. Hypothecation Details :				
Sl.No.	Name of the Financiers			
1	NOT OPTED			

11. Coinsurance Details :						
SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share	
1	NOT OPTED					

12. Subjectivities:

The insurance under this policy is subject to

The insurance under this policy	The insurance under this policy is subject to					
Special Conditions :		Stock of Bales & Seeds in Godown:-On stock of cotton F P Bales & Seeds whils stored&/or lying in Godown / & or Warehouse.				
Special Warranties		NA				
Special Exclusion		NA				
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.				
Risk Covered : As per Risk covered attached		As per Risk covered attached				
Fire Products-Exclusions	:	As per Exclusions attached				

13. A) Compulsory Deductible: ₹ 5000/- for each claim

B) Terrorism Deductibles:

D, Controlled	b) Terrorisin Deddedblesi								
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit						
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)						
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)						

14. Premium Details:

Premium Head Premium Amount (₹)

Net Premium under the policy:15749GST:2834Total premium including GST:18584

Total premium including GST(In words) : RUPEES EIGHTEEN THOUSAND FIVE HUNDRED EIGHTY-

FOUR ONLY

Premium and GST Details						
	Rate of Tax	Amount in INR				

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



Premium		₹ 15749.00
SGST	9	1417
CGST	9	1417
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 28th day of February,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 28/02/2022

Duly Constituted Attorney(s)

Tax Invoice No: 16050221P0001075

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C