



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	AMIT COT FIBER
Customer ID	:	PO64200202
Address	:	NEAR SURYA HOTEL,NH-06,NANDURA ROAD,MALKAPUR,DIST BULDANA Buldhana ,MAHARASHTRA, 443101
Phone No.	:	
E-mail Id/Fax	:	amitcotfibre@gmail.com, /
PAN No.	:	
GSTIN/UIN.	:	27AAUFA3586B1Z9 / NA

2. Issuing Office Details :

Office Name	:	DHAMNOD D.O. (451700)
Office Code	:	451700
Address	:	A.B.ROAD, ,454552 MADHYA PRADESH , 454552.
Phone No.	:	07291222544 / 07291222244
E-mail Id/Fax	:	nia.451700@newindia.co.in / 07291233486
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	23AAACN4165C1ZZ
SAC	:	997139 (Other non-life insurance services excl RI)

3. Policy Details :

Policy Number	:	45170011180100000852
Period of Insurance	:	From: 31/10/2018 02:51:29 PM To: 30/10/2019 11:59:59 PM
Date of Proposal	:	31-Oct-18
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	025722225747, / NA
E-mail Id/Fax	:	/ / /

4. Collection Particulars :

Premium	:	160000
GST	:	28800
Total (₹)	:	188800
Receipt No. & Date	:	45170081180000006551 - 31/10/18

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details
Risk Code	:	As per Block Details



STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 40000000

6. Block Details :

Risk Code	:	67
Location Address with Pin Code	:	AMIT COT FIBER NEAR SURYA HOTEL,NH-06,NANDURA ROAD,MALKAPUR,DIST BULDANA,NA,MH044,BULDHANA, MH,MAHARASHTRA, INDIA, 443101.
Description of Property	:	On Stock of Raw cotton in loose &/or in heaps,F.P Bales,Stock of lints,HULLS Bondri,Cotton seeds,Oil cake,Oil in Tank & barrels & or Stock In Process& all types of packing material,Tarpaulin and such other goods pertaining to insured'sTrad

(a) Block:

Name of Block:Amit Cot Fiber Near surya Hotel,NH-06,Nandura road,Malkapur,Dist Buldana		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	40000000
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		40000000

7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	0
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	0
4.	Furniture, Fittings, Fixtures and other Contents	0
5.	Stocks and stocks in process	40000000
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
Total Sum Insured		40000000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	40000000
2	Spontaneous Combustion (Add On 1007)	40000000

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	ICICI BANK BR. MALKAPUR

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause3 - Designation of property clause, Agreed Bank Clause
Special Conditions	:	RISK CODE-63/ GINNING & PRESSING (ALL FORM OF COTTON WITH SEEDS & WITH PROCESS & ALL TYPES OF OIL MIL, FOOD GRAINS,PULSES- STOCK LYING ANY WHERE IN FACTORY COMPOUND)
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)	
Premium for Terrorism Cover	:	
Net Premium under the policy	:	160000
GST	:	28800



Total premium including GST : 188800
Total premium including GST(In words) : RUPEES ONE LAC EIGHTY-EIGHT THOUSAND EIGHT HUNDRED ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 160000.00
SGST	0	0
CGST	0	0
IGST	18	28800

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 31st day of October,2018.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 31/10/2018

Duly Constituted Attorney(s)

Tax Invoice No : 45170018P0000882

IRDA Registration Number: 190