



**NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY**  
**UIN: IRDAN190RP0012V01202021**

1. Insured's Details :			
Insured Name	:	AHITRI SPINNING MILLS PRIVATE LIMITED .	E-mail Id/Fax : pancholi.tejas@gmail.com, /
Customer ID	:	PO79811229	PAN No. : AAMCA6872F
Address	:	PLOT NO. 317, DHOLI-KHARATI ROAD, DHOLI VILLAGE, TA. DHOLKA, DIST., DHOLI VILLAGE KAUKA ,GUJARAT, 382265	GSTIN/UIN. : 24AAMCA6872F1ZI / NA
Phone No.	:		

2. Issuing Office Details :			
Office Name	:	AURANGABAD DO-160400 (160400)	E-mail Id/Fax : nia.160400@newindia.co.in / 02402331226
Office Code	:	160400	S.Tax Regn. No. : AAACN4165CST178
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.	GSTIN : 27AAACN4165C3ZP
Phone No.	:	02402333572 / 02402333361	SAC : 997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 16040011214300000014
Period of Insurance	: From: 21/05/2021 12:00:01 AM To: 20/05/2022 11:59:59 PM
Date of Proposal	: 21-May-21
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 025722225747, 9209712861 / NA
E-mail Id/Fax	: prashant@jainuineinsurance.co.in, kailash@jainuineinsurance.co.in / /

4. Collection Particulars :			
Premium	:	470980	Total (₹) : 555756
GST	:	84776	Receipt No. & Date : 16040081210000001160 - 20/05/21

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 300753000

Risk Serial No	IIB Risk Code
1	2189

Policy No. : 16040011214300000014 Document generated by 38661 at 20/05/2021 17:20:11 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



**6. Block Details :**

SI No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Plot No. 317, Dholi-Kharati Road, Dholi Village, Ta. Dholka, Dist., Dholi Village, 382265	59000000	0	0	1753000	220000000	0	0	0	20000000	0

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Plot No. 317, Dholi-Kharati Road, Dholi Village, Ta. Dholka, Dist., Dholi Village, 382265	Pucca	Pucca	Pucca

**7. Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

**8.Sum Insured Summary :**

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	59,000,000
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	1,753,000
5.	Plant & Machinery	220,000,000
6.	Other Contents Sum Insured	0

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7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	20,000,000
9.	Stocks Sum Insured	:	0
	<b>Total Sum Insured</b>	:	<b>300,753,000</b>

<b>9. Terrorism/EQ/STFI :</b>			
<b>Terrorism Covered</b>	:	Yes	<b>Earthquake Covered</b>
	:	Yes	<b>STFI Covered</b>
	:	Yes	

<b>10. Hypothecation Details :</b>	
<b>Sl.No.</b>	<b>Name of the Financiers</b>
1	BANK OF INDIA

<b>11. Coinsurance Details :</b>					
<b>Sl.No.</b>	<b>Coinsurance Type</b>	<b>Company</b>	<b>Office Code</b>	<b>% Share</b>	<b>Premium Share</b>
1	NOT OPTED				

<b>12. Subjectivities :</b>	
The insurance under this policy is subject to	
<b>Special Conditions</b>	: ( SPINNING MILL ) Building:-(5.90 CR ) Plant & Machinery:-(22 CR ) OTHERS:- (17.53 LAKH ) Stock:- (2 cr ) with Spontaneous combustion) All types of Buildings, Godown, Sheds, Wall compound, Water tank, All kind of Plant, Machinery, Electrical installation, Weigh bridge, D.G set, Transformers, Electrical poles,etc,ALL STOCK OF COTTON FP BALES , COTTON WASTE BALES , YARNS ,WITH THEIR PACKING MATERIALS
<b>Special Warranties</b>	: NA
<b>Special Exclusion</b>	: NA
<b>Clauses</b>	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
<b>Risk Covered</b>	: As per Risk covered attached
<b>Risk Covered</b>	: As per Risk covered attached
<b>Fire Products-Exclusions</b>	: As per Exclusions attached

<b>13. A) Compulsory Deductible:</b> 5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.			
<b>B) Terrorism Deductibles:</b>			
<b>Nature of Risk</b>	<b>Deductibles (as a % of claim/loss amount)</b>	<b>Minimum Limit</b>	<b>Maximum Limit</b>
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

<b>14. Premium Details :</b>	
<b>Premium Head</b>	<b>Premium Amount (₹)</b>
Net Premium under the policy	: 470980
GST	: 84776
Total premium including GST	: 555756
Total premium including GST(In words)	: RUPEES FIVE LAC FIFTY-FIVE THOUSAND SEVEN HUNDRED FIFTY-SIX ONLY
<b>Premium and GST Details</b>	
	<b>Rate of Tax</b>
	<b>Amount in INR</b>



Premium		₹ 470980.00
SGST	0	0
CGST	0	0
IGST	18	84776

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 20th day of May,2021.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 20/05/2021

Duly Constituted Attorney(s)

Tax Invoice No : 16040021P0001834

**IRDA Registration Number: 190**