



NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0012V02202021

1. Insured's Details :					
Insured Name	:	SHRI RASBIHARI COTTON INDUSTRIES	E-mail Id/Fax	:	pradip_chindaliya@yahoo.co.in, /
Customer ID	:	PO93510394	PAN No.	:	
Address	:	CHEEK VENKATAPUR, GOND PIPRI ROAD, TQ: GOND PIPRI. DISTT: CHANDRAPUR GONDPIPRI ,MAHARASHTRA, 442702	GSTIN/UIN.	:	27ADQFS4808P1Z5 / NA
Phone No.	:			:	

2. Issuing Office Details :					
Office Name	:	DO II AURANGABAD (160500)	E-mail Id/Fax	:	nia.160500@newindia.co.in / 02402486895
Office Code	:	160500	S.Tax Regn. No.	:	AAACN4165CST178
Address	:	LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD .431003 MAHARASHTRA , 431003.	GSTIN	:	27AAACN4165C3ZP
Phone No.	:	02402482688 / 02402480985	SAC	:	997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 16050011214300000106
Period of Insurance	: From: 31/03/2022 12:00:01 AM To: 29/06/2022 11:59:59 PM
Date of Proposal	: 31-Mar-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :					
Premium	:	87999	Total (₹)	:	103840
GST	:	15840	Receipt No. & Date	:	16050081210000008318 - 30/03/22

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 80000000

Risk Serial No	IIB Risk Code
1	2063



6. Block Details :

SI No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	SHRI RASBIHARI COTTON INDUSTRIES ,AT: CHEEK VENKATAPUR, GOND PIPRI ROAD, TQ: GOND PIPRI. DISTT: CHANDRAPUR 447202	0	0	0	0	0	0	0	0	0	80000000

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	SHRI RASBIHARI COTTON INDUSTRIES,AT: CHEEK VENKATAPUR, GOND PIPRI ROAD, TQ: GOND PIPRI. DISTT: CHANDRAPUR 447202	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

8.Sum Insured Summary :

SI. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	0
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0
5.	Plant & Machinery	0



6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	80,000,000
	Total Sum Insured	:	80,000,000

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	UNION BANK OF INDIA

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Special Conditions	:	GINNING & PRESSING, (ALL FORM OF COTTON WITH SEEDS & WITH PROCESS & ALL TYPES OF OIL MIL STOCK - STOCK LYING ANY WHERE IN FACTORY COMPOUND)-On Stock of Raw cotton in loose &/or in heaps,F.P Bales, Soyabean, & pulses ,Stock of lints,HULLS Bondri,Cotton seeds,RICE PADDY ,Oil cake,Oil in Tank & barrels & or Stock In Process & all types of packing material,Tarpaulin and such other goods
Special Warranties	:	pertaining to insured's Trade whilst Stored &/or lying in shed/Godown,processor in open compound.
Special Exclusion Clauses	:	NA
Risk Covered	:	As per Risk covered attached
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. A) Compulsory Deductible:
5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.
B) Terrorism Deductibles:

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 87999
GST	: 15840
Total premium including GST	: 103840
Total premium including GST(In words)	: RUPEES ONE LAC THREE THOUSAND EIGHT HUNDRED FORTY ONLY



Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 87999.00
SGST	9	7920
CGST	9	7920
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 30th day of March,2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 30/03/2022

Duly Constituted Attorney(s)

Tax Invoice No : 16050021P0016225

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C