



**NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0011V02202021**

**1. Insured's Details :**

Insured Name	:	GIMATEX INDUSTRIES PVT. LTD	E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
Customer ID	:	PO87451501	PAN No.	:	
Address	:	WANI (BELA), TAH-, HINGANGHAT, DISTT-WARDHA	GSTIN/UIN.	:	27AAACV5657K1ZV / NA
		HINGANGHAT ,MAHARASHTRA, 442301			
Phone No.	:				

**2. Issuing Office Details :**

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA , 414001.
Phone No.	:	02412321538 / 02412329761
E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	:	15180011228000000004
Period of Insurance	:	From: 01/04/2022 12:00:01 AM To: 31/03/2023 11:59:59 PM
Date of Proposal	:	01-Apr-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

**4. Collection Particulars :**

Premium	:	53967
GST	:	9714
Total (₹)	:	63681
Receipt No. & Date	:	15180081210000014532 - 31/03/22

**5. Policy Level Covers :**

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details
Sum Insured	:	₹ 20137000
Risk Serial No		IIB Risk Code
1		2063



## 6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Survey No.179/1 of Hinganghat Integrated Textile Park Ltd,Plot No.4 , on Hinganghat-Wardha Road, near 6 km from Hinganghat stone, Wani,Bela,Tah-Hinganghat,Dist t 442301	0	0	0	3000	18328000	ELECTRIC INSTALLATION:- 17,82,000/-, GENERAL EQUIPMENT & OTHERS WITH COMPUTER:- ₹24,000/-	1806000	0	0	0

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Survey No.179/1 of Hinganghat Integrated Textile Park Ltd,Plot No.4 , on Hinganghat-Wardha Road, near 6 km from Hinganghat stone, Wani,Bela,Tah-Hinganghat,Distt 442301	Pucca	Pucca	Pucca

## 7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

## 8.Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	0
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	3,000
5.	Plant & Machinery	18,328,000
6.	Other Contents Sum Insured	1,806,000



7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	0
	<b>Total Sum Insured</b>	:	<b>20,137,000</b>

<b>9. Terrorism/EQ/STFI :</b>			
<b>Terrorism Covered</b>	:	Yes	<b>Earthquake Covered</b>
	:	Yes	<b>STFI Covered</b>
	:	Yes	

<b>10. Hypothecation Details :</b>	
Sl.No.	Name of the Financiers
1	AXIS BANK LTD BR MUMBAI
2	BANK OF BARODA BR HINGANGHAT
3	BANK OF INDIA BR NAGPUR
4	HDFC BANK LTD BR MUMBAI
5	I.D.F.C.FIRST BANK
6	ICICI BANK LTD BR NAGPUR
7	IDBI BANK LTD BR NAGPUR
8	INDUSIND BANK LTD
9	STATE BANK OF INDIA BR MUMBAI

<b>11. Coinsurance Details :</b>					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	85	45872
2	Outgoing	RELIANCE GENERAL INSURANCE CO. LTD.	CL1001 Corporate Office	15	8096

<b>12. Subjectivities :</b>	
The insurance under this policy is subject to	
<b>Special Conditions</b>	: GINNING & PRESSING ELECTRIC INSTALLATION:-17,82,000/-, Machinery:-1,83,28,000/-, FFF:-3,000/-, GENERAL EQUIPMENT & OTHERS WITH COMPUTER:-₹24,000/-, PLANT & M/C.with Motors, Electrical Instalation,Solar Plant & other Accessories with Computers & General Equipment with AC, and consumable spare parts etc also any other equipments related to plants.ELECTRIC INSTALLATION,GENERAL EQUIPMENT & OTHERS WITH
<b>Special Warranties</b>	: COMPUTER,FURNITURE & FIXTURE, office Equipment, Table, Chair, sofa sets,Tools & Equipments & any other Furniture Items etc.
<b>Special Exclusion</b>	: NA
<b>Clauses</b>	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
<b>Risk Covered</b>	: As per Risk covered attached
<b>Fire Products-Exclusions</b>	: As per Exclusions attached

<b>13. A) Compulsory Deductible:</b> ₹ 5000/- for each claim			
<b>B) Terrorism Deductibles:</b>			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)



14. Premium Details :

Premium Head		Premium Amount (₹)
Net Premium under the policy	:	53967
GST	:	9714
Total premium including GST	:	63681
Total premium including GST(In words)	:	RUPEES SIXTY-THREE THOUSAND SIX HUNDRED EIGHTY-ONE ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 53967.00
SGST	9	4857
CGST	9	4857
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 31st day of March,2022.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 31/03/2022

Duly Constituted Attorney(s)

Tax Invoice No : 15180021P0018107

IRDA Registration Number: 190  
NIA PAN NUMBER: AAACN4165C