



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	GIMATEX INDUSTRIES PVT. LTD
Customer ID	:	PO87451501
Address	:	WANI (BELA), TAH-, HINGANGHAT, DISTT-WARDHA HINGANGHAT ,MAHARASHTRA, 442301
Phone No.	:	
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
PAN No.	:	AAACV5657K
GSTIN/UIN.	:	27AAACV5657K1ZV / NA

2. Issuing Office Details :

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA , 414001.
Phone No.	:	02412321538 / 02412329761
E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	15180011220100000005
Period of Insurance	:	From: 01/04/2022 12:00:01 AM To: 31/03/2023 11:59:59 PM
Date of Proposal	:	01-Apr-22
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	846417
GST	:	152356
Total (₹)	:	998773
Receipt No. & Date	:	15180081220000000002 - 01/04/22

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details
Risk Code	:	As per Block Details



STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 723435000

6. Block Details :

Risk Code	:	213
Location Address with Pin Code	:	SURVEY NO. 51 TO 57 , VILLAGE-WANI, NEAR 7 KM.FROM HINGANGHAT STONE, ON NAGPUR-HYDERABAD,HIGHWAY NO.7, VILLAGE-WANI, DISTT- WARDH,MH1330,HINGANGHAT, MH,MAHARASHTRA, INDIA, 442301.
Description of Property	:	PLANT & M/C.with Motors, Electrical Instalation, & other Accessories with Computers & General Equipment with AC, and consumable spare parts etc also any other equipments related to plants.BLD.& HUMIDIFICATION with plinth & Foundations, Fact
Risk Description	:	Weaving Mills

(a) Block 1:

Name of Block:BLD.& HUMIDIFICATION with plinth & Foundations, Factory Buildings, other building non Resident.Wall Compount, Road , Roof Insulations etc.		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	103500000
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		103500000

(b) Block 2:

Name of Block:PLANT & M/C.WITH Motors, Electrical Installation, Solar Plants, Boiler & Others Accessories with Computers, General Equipments with AC and consumable Screen Print and spare parts etc.also any other equipments related to Plants.		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	568425000
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		568425000

(c) Block 3:

Name of Block:FURNITURE & FIXTURE, office Equipment, Table, Chair, sofa sets,Tools & Equipments , General Equipments, Computers & any other Furniture Items etc		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	11510000
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0



7.	Others (To Specify)	:	NA
	Total Sum Insured	:	11510000

(d) **Block 4:**

Name of Block:STOCK WORK IN PROCESS, i.e.All Types of Yarn in Loose also unpacked Gray Cloth and Packing Material.			
Sl. No.	Asset Description	:	Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	40000000
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
	Total Sum Insured	:	40000000

7. Sum Insured Summary :

Sl. No.	Asset Description	:	Sum Insured (₹)
1.	Building - Superstructure	:	103500000
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	568425000
4.	Furniture, Fittings, Fixtures and other Contents	:	11510000
5.	Stocks and stocks in process	:	40000000
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
	Total Sum Insured	:	723435000

8. Add on Covers Opted :

Sl. No.	Add on Cover	:	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	:	723435000
2	Spontaneous Combustion (Add On 1007)	:	50000000

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	AXIS BANK LTD., MUMBAI
2	BANK OF BARODA, HINGANGHAT
3	BANK OF INDIA, NAGPUR
4	H.D.F.C.BANK,MUMBAI
5	I.D.B.I.BANK LTD.,NAGPUR
6	INDUSIND BANK LTD
7	STATE BANK OF INDIA,MUMBAI

11. Coinsurance Details :



Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	85	719455
2	Outgoing	RELIANCE GENERAL INSURANCE CO. LTD.	CL1001 Corporate Office	15	126963

12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause3 - Designation of property clause, Agreed Bank Clause
Special Conditions	:	WEAVING MILL (UNIT) Building:-10,35,00,000/- Machinery:-56,84,25,000/- FFF:-1,15,10,000/- Stocks, / & in process:-4,00,00,000/- (Fire+ Earth quake +Spontaneous combustion +S T F I)
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:



Net Premium under the policy	:	846417
GST	:	152356
Total premium including GST	:	998773
Total premium including GST(In words)	:	RUPEES NINE LAC NINETY-EIGHT THOUSAND SEVEN HUNDRED SEVENTY-THREE ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 846417.00
SGST	9	76178
CGST	9	76178
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 01st day of April,2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 01/04/2022

Duly Constituted Attorney(s)

Tax Invoice No : 15180022P0000001

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
