



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	GIMATEX INDUSTRIES PVT. LTD
Customer ID	:	PO87451501
Address	:	WANI (BELA), TAH-, HINGANGHAT, DISTT-WARDHA HINGANGHAT ,MAHARASHTRA, 442301
Phone No.	:	
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
PAN No.	:	AAACV5657K
GSTIN/UIN.	:	27AAACV5657K1ZV / NA

2. Issuing Office Details :

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA , 414001.
Phone No.	:	02412321538 / 02412329761
E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	15180011220100000002
Period of Insurance	:	From: 01/04/2022 12:00:01 AM To: 31/03/2023 11:59:59 PM
Date of Proposal	:	01-Apr-22
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	964563
GST	:	173622
Total (₹)	:	1138185
Receipt No. & Date	:	15180081210000014538 - 31/03/22

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details
Risk Code	:	As per Block Details
STFI Deletion	:	NO



RSMD Deletion	:	NO
Sum Insured	:	₹ 759500000

6. Block Details :

Risk Code	:	199
Location Address with Pin Code	:	SURVEY NO. 51 TO 57 , VILLAGE-WANI, NEAR 7 KM.FROM HINGANGHAT STONE, ON NAGPUR-HYDERABAD,HIGHWAY NO.7, VILLAGE-WANI, DISTT-WARDHA,MH1330,HINGANGHAT, MH,MAHARASHTRA, INDIA, 442301.
Description of Property	:	RAW MATERIAL STOCK of Spinning unit, i.e.Cotton Bales, VSF/PSF Bales with Packing Material , and in Loose etc.Stores & Spares consumables, Machinery spare parts,stores & spares including packing material, Grey cloth khol, streeping Plastic
Risk Description	:	Textile Mills Spinning mills

(a) Block:

Name of Block:RAW MATERIAL STOCK i.e.Cotton Bales, VSF/PSF Bales with Packing Material , and in Loose etc.Stores & Spares consumables, Machinery spare parts,stores & spares including packing material, Grey cloth khol, streeping Plastic Patti etc.		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	759500000
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		759500000

7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	0
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	0
4.	Furniture, Fittings, Fixtures and other Contents	0
5.	Stocks and stocks in process	759500000
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
Total Sum Insured		759500000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	759500000
2	Spontaneous Combustion (Add On 1007)	50000000

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	AXIS BANK LTD., MUMBAI
2	BANK OF BARODA, HINGANGHAT
3	BANK OF INDIA, NAGPUR
4	H.D.F.C.BANK,MUMBAI
5	I.D.B.I.BANK LTD.,NAGPUR
6	INDUSIND BANK LTD
7	STATE BANK OF INDIA,MUMBAI

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	85	819879
2	Outgoing	RELIANCE GENERAL INSURANCE CO. LTD.	CL1001 Corporat e Office	15	144685

12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause3 - Designation of property clause, Agreed Bank Clause
Special Conditions	:	SPINNING MILL Stocks:-70,00,00,000/- Other Stocks:-5,95,00,000/- (Fire+ Earth quake +Spontaneous combustion +S T F I) (HELD IN TRUST)also COVERED
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
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Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
Total premium including GST	:
Total premium including GST(In words)	:

964563
173622
1138185
RUPEES ELEVEN LAC THIRTY-EIGHT THOUSAND ONE
HUNDRED EIGHTY-FIVE ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 964563.00
SGST	9	86811
CGST	9	86811
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 31st day of March,2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 31/03/2022

Duly Constituted Attorney(s)

Tax Invoice No : 15180021P0018115

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
