



NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0012V02202021

1. Insured's Details :					
Insured Name	:	GIMATEX INDUSTRIES PVT. LTD.,	E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
Customer ID	:	PO87450168	PAN No.	:	AAACV5657K
Address	:	AT- YERLA, TAH-, HINGANGHAT, DISTT-WARDHA HINGANGHAT ,MAHARASHTRA, 442301	GSTIN/UIN.	:	27AAACV5657K1ZV / NA
Phone No.	:			:	

2. Issuing Office Details :					
Office Name	:	AHMEDNAGAR D.O. 151800 (151800)	E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
Office Code	:	151800	S.Tax Regn. No.	:	AAACN4165CST178
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001 MAHARASHTRA , 414001.	GSTIN	:	27AAACN4165C3ZP
Phone No.	:	02412321538 / 02412329761	SAC	:	997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 15180011224300000003
Period of Insurance	: From: 01/04/2022 12:00:01 AM To: 31/03/2023 11:59:59 PM
Date of Proposal	: 01-Apr-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :					
Premium	:	267058	Total (₹)	:	315130
GST	:	48072	Receipt No. & Date	:	15180081210000014529 - 31/03/22

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 99649000

Risk Serial No	IIB Risk Code
1	2063

6. Block Details :

Policy No. : 15180011224300000003 Document generated by 24768 at 31/03/2022 21:38:29 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Gimatex Industries Pvt. Ltd, SURVEY NO.72 MOUZA -YERLA, NEAR 35 KM.FROM HINGANGHAT STONE, ON NAGPUR -HYDERABAD HIGHWAY NO.7 ,TAH-HNGANGHAT, DISTT.-WARDHA 442301	23874000	0	0	31000	65779000	ELECTRIC INSTALLATI ON - 9330000 GENERAL EQUIPMENT & OTHERS WITH COMPUTER :- ₹6,35,000/-	9965000	0	0	0

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Gimatex Industries Pvt. Ltd, SURVEY NO.72 MOUZA -YERLA, NEAR 35 KM.FROM HINGANGHAT STONE, ON NAGPUR -HYDERABAD HIGHWAY NO.7 ,TAH-HNGANGHAT, DISTT.-WARDHA 442301	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

8.Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	23,874,000
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	31,000



5.	Plant & Machinery	:	65,779,000
6.	Other Contents Sum Insured	:	9,965,000
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	0
	Total Sum Insured	:	99,649,000

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	AXIS BANK LTD BR MUMBAI
2	BANK OF BADODA BR HINGHANGHAT
3	BANK OF INDIA
4	HDFC BANK LTD BR MUMBAI
5	ICICI BANK LTD BR NAGPUR
6	IDBI BANK LTD BR NAGPUR
7	IDFC FIRST BANK LTD
8	INDUSIND BANK LTD
9	STATE BANK OF INDIA BR MUMBAI

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	85	227000
2	Outgoing	RELIANCE GENERAL INSURANCE CO. LTD.	CL1001 Corporate Office	15	40059

12. Subjectivities :

The insurance under this policy is subject to

Special Conditions	:	GINNING & PRESSING, Building:-2,38,74,000/- Machinery:-6,57,79,000/- FFF:-31,000/- ELECTRIC INSTALLATION:-93,30,000/- GENERAL EQUIPMENT & OTHERS WITH COMPUTER:-₹6,35,000/- PLANT & M/C.with Motors,Electrical Instalation,Solar Plant, Accessories with Computers & General Equipment with AC, and consumable spare parts etc also any other equipments related to plants.ELECTRIC INSTALLATION,GENERAL EQUIPMENT & OTHERS WITH COMPUTER,FURNITURE & FIXTURE,
Special Warranties	:	office Equipment, Table, Chair, sofa sets,Tools & Equipments & any other Furniture Items etc
Special Exclusion	:	NA
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
Clauses	:	(1) Terrorism Clause (2) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (3) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
Risk Covered	:	As per Risk covered attached
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached



13. A) Compulsory Deductible: 5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.			
B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 267058
GST	: 48072
Total premium including GST	: 315130
Total premium including GST(In words)	: RUPEES THREE LAC FIFTEEN THOUSAND ONE HUNDRED THIRTY ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 267058.00
SGST	9	24036
CGST	9	24036
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 31st day of March,2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 31/03/2022

Duly Constituted Attorney(s)

Tax Invoice No : 15180021P0018105

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C