



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

1. Insured's Details:

Insured Name	:	HP INDUSTRIES	E-mail Id/Fax	:	rajukhivasara@gmail.com, /
Customer ID	:	PO96054923	PAN No.	:	
Address		NEAR ST WORKSHOP, KALAMB ROAD, ATP & TQ-RALEGAON, DIST-YAVATMAL RALEGAON ,MAHARASHTRA, 445402		••	27AAEFH0799M1ZU / NA
Phone No.	:				

2. Issuing Office Details:

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	16040011218000001139
Period of Insurance	:	From: 25/03/2022 04:13:14 PM To: 24/09/2022 11:59:59 PM
Date of Proposal	:	25-Mar-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate Non-Corporate
Business Source Code	:	
Dev.Off level./Broker		Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.		02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

4. Collection Particulars:

Premium	:	46899
GST	:	8442
Total (₹)	:	55342
Receipt No. & Date	:	16040081210000014671 - 25/03/22

5. Policy Level Covers:

Description of Property	:	As per Block Details					
Location Address with Pin Code	:	As per Block Details					
Risk Description	:	As per Block Details	As per Block Details				
Sum Insured	:	₹ 25000000					
Risk Serial N)		IIB Risk Code				
1			2063				



6. **Block Details:**

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI N o.	Address with Pin	Building superstru cture	Plinth & foundation		, Fixture & Fittings	Plant & Machiner y	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	HP INDUSTRIES, NEAR ST WORKSHOP ,KALAMB ROAD ,ATP & TQ- RALEGAON, DIST-YAVATMAL 445402	1500000	0	0	0	1000000	0	0	0	0	0

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof		
1	HP INDUSTRIES, NEAR ST WORKSHOP ,KALAMB ROAD ,ATP & TQ-RALEGAON, DIST-YAVATMAL 445402	Pucca	Pucca	Pucca		

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured		
Floater Add-on	NO	0		

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

SI. No.	Asset Description		Sum Insured (₹)
1.	Building superstructure Sum Insured	:	15,000,000
2.	Plinth & foundation Sum Insured	:	0
3.	Basement & Additional Structures Sum Insured	:	0
4.	Furniture, Fixture & Fittings Sum Insured	:	0
5.	Plant & Machinery	:	10,000,000
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	0
	Total Sum Insured		25,000,000



9. Terrorism/EQ/STF								
Terrorism Covered : Yes			Earthquake Covered	:	Yes	STFI Covered	:	Yes

10.	10. Hypothecation Details :				
SI.No.		Name of the Financiers			
1		YAVATMAL URBAN CO-OP BANK LTD, RALEGAON			

11. Co	11. Coinsurance Details :						
SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share		
1	NOT OPTED						

12. Subjectivities:

The insurance under this policy is subject to			
Special Conditions		GINNING & PRESSING,	
		MACHINERY ₹1,00,00,000/-, BUILDING ₹1,50,00,000/-, FACTORY USED ALL MACHINERY FIXTURE FITTING TMC UNIT ELECTRIC MOTORS SPARE PART S E ELECTRICAL TRANSFORMER ETC.ON BUILDING BUILT OF FIRST CLASS CONSTRUCTION USED FOR COTTON GINNING & PRESSING GODOWN PURPOSE	
Special Warranties	:	NA	
Special Exclusion	:	NA	
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.	
Risk Covered	:	As per Risk covered attached	
Fire Products-Exclusions		As per Exclusions attached	

13. A) Compulsory Deductible: ₹ 5000/- for each claim B) Terrorism Deductibles:

D) TCHOHSHI DCau	by Terrorism Deductibles.					
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit			
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)			
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)			

14. Premium Details:

Premium Head Premium Amount (₹)

Net Premium under the policy 46899 8442 55342 Total premium including GST

RUPEES FIFTY-FIVE THOUSAND THREE HUNDRED FORTY-TWO ONLY Total premium including GST(In words)

Premium and GST Details					
	Rate of Tax	Amount in INR			
Premium		₹ 46899.00			
SGST	9	4221			
CGST	9	4221			
IGST	0	0			

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 25th day of March,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 25/03/2022

Duly Constituted Attorney(s)

Tax Invoice No: 16040021P0021701

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C