



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	MARVI COMMODITIES PRIVATE LIMITED .
Customer ID	:	PO82961125
Address	:	309, TORAL COMPLEX, JAWAHAR ROAD CORNER, OPP SBI RAJKOT RAJKOT ,GUJARAT, 360001
Phone No.	:	
E-mail Id/Fax	:	trade@pdst.in, logistics@pdst.in /
PAN No.	:	
GSTIN/UIN.	:	24AAGCM0998L1Z0 / NA

2. Issuing Office Details :

Office Name	:	BRANCH AURANGABAD AUTO TIE-UP (160401)
Office Code	:	160401
Address	:	THE NEW INDIA ASSURANCE CO. LTD. AUTO TIE-UP CITY BRANCH (160401) "JEEVAN SUMAN" BUILDING, PLOT NO. 3, N-5, CIDCO, AURANGABAD, 431003 MAHARASHTRA , 431003.
Phone No.	:	02402485446 / 02402484415
E-mail Id/Fax	:	nia.160401@newindia.co.in /
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997139 (Other non-life insurance services excl RI)

3. Policy Details :

Policy Number	:	1604011120010000446
Period of Insurance	:	From: 10/09/2020 05:22:28 PM To: 09/10/2020 11:59:59 PM
Date of Proposal	:	10-Sep-20
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	025722225747, / NA
E-mail Id/Fax	:	/ / /

4. Collection Particulars :

Premium	:	17999
GST	:	3240
Total (₹)	:	21240
Receipt No. & Date	:	1604018120000001031 - 10/09/20

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details

Policy No. : 1604011120010000446 Document generated by 31229 at 10/09/2020 17:45:42 Hours.
Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.
Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Risk Code	:	As per Block Details
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 40000000

6. Block Details :

Risk Code	:	25
Location Address with Pin Code	:	IN THE GODOWN OF M/S.BHARAT R THACKER & BHARAT K.THACKER,PLOT NO:20,DHRUB GIDC,ADANI PORT ROAD, MUNDRA KUTCH,,GUJRAT,GJ811,MUNDRA, GJ,GUJARAT, INDIA, 370421.
Description of Property	:	On stock of cotton & F P Bales whilst stored &/or lying in silent factory Godown / & or Warehouse.
Risk Description	:	Storage of Category I hazardous Goods subject to warranty that goods listed in..

(a) Block:

Name of Block:IN THE GODOWN OF M/S.BHARAT R THACKER & BHARAT K.THACKER,PLOT NO:20,,DHRUB GIDC,ADANI PORT ROAD, MUNDRA KUTCH,,GUJRAT		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	40000000
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
	Total Sum Insured	40000000

7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	0
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	0
4.	Furniture, Fittings, Fixtures and other Contents	0
5.	Stocks and stocks in process	40000000
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
	Total Sum Insured	40000000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	40000000
2	Spontaneous Combustion (Add On 1007)	40000000
3	dummy83	0



9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	NOT OPTED

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	W19 - Warranty for Storage of Cat I goods
Endorsements	:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause3 - Designation of property clause,
Special Conditions	:	Stock of Bales in Godown:- Stock of Bales in Godown:-
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:

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Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

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Net Premium under the policy	:	17999
GST	:	3240
Total premium including GST	:	21240
Total premium including GST(In words)	:	RUPEES TWENTY-ONE THOUSAND TWO HUNDRED FORTY ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 17999.00
SGST	0	0
CGST	0	0
IGST	18	3240

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 10th day of September,2020.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 10/09/2020

Duly Constituted Attorney(s)

Tax Invoice No : 16040120P0001586

IRDA Registration Number: 190