



# NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

#### 1. Insured's Details:

Insured Name	:	SHREEJI GINNING & PRESSING FACTOR	E-mail Id/Fax	:	shrijigpf@gmail.com, /
Customer ID	:	PO93614461	PAN No.	:	
Address		GUT NO.463, JALGAON ROAD, DHARANGAON DIST-JALGAON DHARANGAON (JALGAON), MAHARASHTRA, 425105		:	27AASFS5772M1Z6 / NA
Phone No.	:				

## 2. Issuing Office Details:

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

## 3. Policy Details:

Policy Number	:	16040011228000000043
Period of Insurance	:	From: 14/04/2022 12:00:01 AM To: 13/07/2022 11:59:59 PM
Date of Proposal	:	14-Apr-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

## 4. Collection Particulars:

Premium	:	42879
GST	:	7718
Total (₹)	:	50598
Receipt No. & Date	:	16040081220000000388 - 12/04/22

## 5. Policy Level Covers:

Description of Property	:	As per Block Details	
Location Address with Pin Code	:	As per Block Details	
Risk Description	:	As per Block Details	
Sum Insured	:	₹ 40000000	
Risk Serial N	Ю		IIB Risk Code



1	2063
1	2003

#### **Block Details:** 6.

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI N o.	Address with Pin	Building superstru cture	Plinth & foundation	Basemen t & Additiona I Structure	Furniture , Fixture & Fittings	Plant & Machiner y	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Shreeji Ginning & Pressing Factory, Gut No.463,Jalgaon Road, Dharangaon,Dist -Jalgaon 425105	0	0	0	0	0	0	0	0	0	4000000

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Shreeji Ginning & Pressing Factory, Gut No.463,Jalgaon Road, Dharangaon,Dist-Jalgaon 425105	Pucca	Pucca	Pucca

## Additional Covers:

#### a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

### b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

SI. No.	Asset Description		Sum Insured (₹)
1.	Building superstructure Sum Insured	:	0
2.	Plinth & foundation Sum Insured	:	0
3.	Basement & Additional Structures Sum Insured	:	0
4.	Furniture, Fixture & Fittings Sum Insured	:	0
5.	Plant & Machinery	:	0
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	40,000,000
	Total Sum Insured	:	40,000,000



9. Terrorism/EQ/STI	=1:							
Terrorism Covered	:	Yes	Earthquake Covered	:	Yes	STFI Covered	-:	Yes

10.	Hypothecation Details :					
SI.I	No.	Name of the Financiers				
1	1	PANJAB NATIONAL BANK				

11. Coinsurance Details :						
SI.No. Coinsurance Type		Company	Office Code	% Share	Premium Share	
1	NOT OPTED					

## 12. Subjectivities:

The insurance under this policy is subject to				
Special Conditions	:	GINNING & PRESSING, (ALL FORM OF COTTON WITH SEEDS & WITH PROCESS & ALL TYPES OF OIL MIL- STOCK LYING ANY WHERE IN FACTORY COMPOUND)-(INCLUSIVE SPONTANEOUS COMBUSTION) On Stock of Raw cotton in loose &/or in heaps,F.P Bales,Stock of lints,HULLS Bondri,Cotton seeds,Oil cake,Oil in Tank & barrels & or Stock In Process & all types of packing material,		
Special Warranties	:	,Tarpaulin and such other goods pertaining to insured'sTrade whilst Stored &/or lying in shed/Godown,process or in open compound.		
Special Exclusion	:	NA		
Clauses	:	(1) Terrorism Clause		
		(2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.		
Risk Covered	:	(2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of		

## 13. A) Compulsory Deductible:

## ₹ 5000/- for each claim B) Terrorism Deductibles:

b) Terrorism bedaccibles							
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit				
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)				
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)				

### 14. Premium Details:

**Premium Head** Premium Amount (₹)

Net Premium under the policy 42879 7718 **GST** Total premium including GST 50598

Total premium including GST(In words) RUPEES FIFTY THOUSAND FIVE HUNDRED NINETY-EIGHT

ONLY

Premium and GST Details						
	Rate of Tax	Amount in INR				
Premium		₹ 42879.00				
SGST	9	3859				
CGST	9	3859				
IGST	0	0				

## THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 12th day of April,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 12/04/2022

Duly Constituted Attorney(s)

Tax Invoice No: 16040022P0000528

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C