



NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0012V02202021

1. Insured's Details :					
Insured Name	:	SHRI VENKATESH POLYCORE PVT LTD.	E-mail Id/Fax	:	finance@venkateshgroup.in, kailash@jainuineinsurance.co.in /
Customer ID	:	PO96445320	PAN No.	:	ABDCS0179H
Address	:	GUT NO. 262, PALVE KD. TQ.PARNER DIST. AHMEDNAGAR SHEVGAON ,MAHARASHTRA, 414502	GSTIN/UIN.	:	27ABDCS0179H1Z9 / NA
Phone No.	:			:	

2. Issuing Office Details :					
Office Name	:	AHMEDNAGAR D.O. 151800 (151800)	E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
Office Code	:	151800	S.Tax Regn. No.	:	AAACN4165CST178
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001 MAHARASHTRA , 414001.	GSTIN	:	27AAACN4165C3ZP
Phone No.	:	02412321538 / 02412329761	SAC	:	997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 15180011224300000017
Period of Insurance	: From: 16/04/2022 12:00:01 AM To: 15/04/2023 11:59:59 PM
Date of Proposal	: 16-Apr-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :					
Premium	:	240152	Total (₹)	:	283380
GST	:	43228	Receipt No. & Date	:	15180081220000000342 - 13/04/22

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 160100000

Risk Serial No	IIB Risk Code
1	2148



6. Block Details :

SI No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Shri Venkatesh Polycore Pvt Ltd, Gut No. 262, Palve Kd. Tq.Parner Dist. Ahmednagar 414502	45000000	0	0	0	0	na	0	0	0	0
2	Shri Venkatesh Polycore Pvt Ltd, Gut No. 262, Palve Kd. Tq.Parner Dist. Ahmednagar 414502	0	0	0	0	64000000	na	0	0	0	0
3	Shri Venkatesh Polycore Pvt Ltd, Gut No. 262, Palve Kd. Tq.Parner Dist. Ahmednagar 414502	0	0	0	0	0	na	0	0	0	25000000
4	Shri Venkatesh Polycore Pvt Ltd, Gut No. 262, Palve Kd. Tq.Parner Dist. Ahmednagar 414502	0	0	0	0	0	OTHER MACHINERY & EQUIPMENT	17600000	0	0	0
5	Shri Venkatesh Polycore Pvt Ltd, Gut No. 262, Palve Kd. Tq.Parner Dist. Ahmednagar 414502	0	0	0	0	0	COMPLETE SOLAR SYSTEM WITH PANEL & OTHER ACCESSORIES.	8500000	0	0	0

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Shri Venkatesh Polycore Pvt Ltd, Gut No. 262, Palve Kd. Tq.Parner Dist. Ahmednagar 414502	Pucca	Pucca	Pucca
2	Shri Venkatesh Polycore Pvt Ltd, Gut No. 262, Palve Kd. Tq.Parner Dist. Ahmednagar 414502	Pucca	Pucca	Pucca
3	Shri Venkatesh Polycore Pvt Ltd, Gut No. 262, Palve Kd. Tq.Parner Dist. Ahmednagar 414502	Pucca	Pucca	Pucca
4	Shri Venkatesh Polycore Pvt Ltd, Gut No. 262, Palve Kd. Tq.Parner Dist. Ahmednagar 414502	Pucca	Pucca	Pucca
5	Shri Venkatesh Polycore Pvt Ltd, Gut No. 262, Palve Kd. Tq.Parner Dist. Ahmednagar 414502	Pucca	Pucca	Pucca



7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

8.Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	45,000,000
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0
5.	Plant & Machinery	64,000,000
6.	Other Contents Sum Insured	26,100,000
7.	Stocks held in trust Sum Insured	0
8.	Stocks in process Sum Insured	0
9.	Stocks Sum Insured	25,000,000
	Total Sum Insured	160,100,000

9. Terrorism/EQ/STFI :

Terrorism Covered	: Yes	Earthquake Covered	: Yes	STFI Covered	: Yes
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	INDIAN OVERSEAS BANK

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to



Special Conditions	:	Plastic raw materials having calorific value of upto 15000btu/b STOCK :-₹ 2,50,00,000/- PLANT & MACH:- ₹6,40,00,000/- BUILDING:- ₹ 4,50,00,000/- OTHER MACHINERY & EQUIPMENT:-₹1,76,00,000/- SOLAR - 85,00,000/ On stock of Raw material, Plastic Granule , finish, semi finished goods, & such other goods. All types of Building,wall compound,water tank etc. All types of Plant & Machinery,electric motor & accessories
Special Warranties	:	NA
Special Exclusion	:	NA
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
Risk Covered	:	As per Risk covered attached
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. A) Compulsory Deductible:
5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.
B) Terrorism Deductibles:

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 240152
GST	: 43228
Total premium including GST	: 283380
Total premium including GST(In words)	: RUPEES TWO LAC EIGHTY-THREE THOUSAND THREE HUNDRED EIGHTY ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 240152.00
SGST	9	21614
CGST	9	21614
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 13th day of April,2022.



For and on behalf of
The New India Assurance Company Limited

Date of Issue: 13/04/2022

Duly Constituted Attorney(s)

Tax Invoice No : 15180022P0000489

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
