



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0011V02202021

1. Insured's Details :

Insured Name	: RIDDHI SIDDHI COTEX PRIVATE LTD	E-mail Id/Fax	: riddhisiddhi232@gmail.com, /
Customer ID	: PO94671668	PAN No.	:
Address	: 5/302 A, KOVAI PRIVU, ALUKKULI, GOBICHETTIPALAYAM, ERODE VADAMADURAI ,TAMIL NADU, 624802	GSTIN/UIN.	: 33AAECR0237R1Z6 / NA
Phone No.	:		

2. Issuing Office Details :

Office Name	: DO II AURANGABAD (160500)
Office Code	: 160500
Address	: LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD ,431003 MAHARASHTRA , 431003.
Phone No.	: 02402482688 / 02402480985
E-mail Id/Fax	: nia.160500@newindia.co.in / 02402486895
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

3. Policy Details :

Policy Number	: 1605001122800000094
Period of Insurance	: From: 26/04/2022 02:48:42 PM To: 25/07/2022 11:59:59 PM
Date of Proposal	: 26-Apr-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	: 35999
GST	: 6480
Total (₹)	: 42480
Receipt No. & Date	: 16050081220000000404 - 26/04/22

5. Policy Level Covers :

Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 50000000
Risk Serial No	IIB Risk Code
1	4002



6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	In the godown of S.M.Kandasamy s/o Muthusamy Gounder, C/O R/o 9/187, Mill Medu, Ukkaram, ERODE, Tamilnadu 624802	0	0	0	0	0	0	0	0	0	5000000 0

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	In the godown of S.M.Kandasamy s/o Muthusamy Gounder, C/O R/o 9/187, Mill Medu, Ukkaram, ERODE, Tamilnadu 624802	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	0
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0
5.	Plant & Machinery	0
6.	Other Contents Sum Insured	0
7.	Stocks held in trust Sum Insured	0
8.	Stocks in process Sum Insured	0
9.	Stocks Sum Insured	50,000,000



Total Sum Insured	:	50,000,000
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9. Terrorism/EQ/STFI :					
Terrorism Covered	:	Yes	Earthquake Covered	:	Yes
			STFI Covered	:	Yes

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	KARUR VYSYA BANK BR AURANGABAD

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :	
The insurance under this policy is subject to	
Special Conditions	: Godown Stock:- (INCLUSIVE SPONTANEOUS COMBUSTION) On stock of cotton F P Bales, Cotton Yarn & Cotton Waste whilst stored &/or lying in silent Godown / & or Warehouse.
Special Warranties	: NA
Special Exclusion	: NA
Clauses	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
Risk Covered	: As per Risk covered attached
Fire Products-Exclusions	: As per Exclusions attached

13. A) Compulsory Deductible: ₹ 5000/- for each claim			
B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :	
Premium Head	Premium Amount (₹)
Net Premium under the policy	: 35999
GST	: 6480
Total premium including GST	: 42480
Total premium including GST(In words)	: RUPEES FORTY-TWO THOUSAND FOUR HUNDRED EIGHTY ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 35999.00
SGST	0	0
CGST	0	0
IGST	18	6480



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 26th day of April, 2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 26/04/2022

Duly Constituted Attorney(s)

Tax Invoice No : 16050022P0000851

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
