



transport insurance srvc)

# MARINE CARGO OPEN POLICY

# Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details			Issuing Office Details			
Insured Name	:	R.S FIBERS				
Customer ID	:	PO95614047	Office Code	:	AHMEDNAGAR D.O. 151800 (151800)	
Address	:	C/O. SHRI VITTHALA COTTEX, GUT NO. 150/3, SAINATH ROAD, TQ. PARTUR, DIST. JALNA. 431501	Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001	
		PARTUR ,MAHARASHTRA, 431501				
Phone No	:		Phone No	:	02412321538 / 02412329761	
E-mail/Fax	:	riddhisiddhi232@gmail.com, /	E-mail/Fax	:	nia.151800@newindia.co.in/024123414 39	
PAN No	:		S.Tax Regn. No	:	AAACN4165CST178	
GSTIN/UIN	:	27AARFR0717J1ZV / NA	GSTIN	:	27AAACN4165C3ZP	
	:		SAC	:	997135 (Marine, aviation and other	

Policy Details			Business Source Code			
Policy Number	:	15180021220200000034	Dev.Off. level/Broker/Web Aggregator	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),	
Period of Insurance	:	From: 27/04/2022 04:02:27 PM To: 26/04/2023 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:		
Prev. Policy no.	:		Phone No	:	02402350377, 9850049400 / NA	
Client Type	:	Non-Corporate	E-mail/Fax	:	kailash@jainuineinsurance.co.in, //	

# Co-Insurance Details

Incoming/Outgoing	Company	Office Code	% of Share	Share
OUT	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301_PUNE BRANCH - 1	49	12250
OUT	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	51	12750

#### **Premium Details**

Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
25000	4500	1	29501	RUPEES TWENTY- NINE THOUSAND FIVE HUNDRED ONE ONLY	15180081220000000981 - 28/04/22

# Journey Details

Journey From	Journey To	Transport Mode
: Anywhere in India To	Anywhere in India.	Rail/Road

Total Sum Insured (₹) : Risk 1 :: 1000000000

Basis of valuation + % Extra for Cargo : Risk 1 :: C + 10

Commodity description : Risk 1 :: Commodity: Cotton FP Bales, Cotton Seed

Packaging description : Risk 1 :: Standard and Customary

Single Carrying Limit ( $\overline{\epsilon}$ ) : Risk 1 :: 10000000

Limit per any one Vessel (₹) : Risk 1 :: 0

Sum Insured

#### THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



: Risk 1 :: 0 Limit per any one Aircraft (₹) Limit per Registered Post (₹) : Risk 1 :: 0

Limit per location (₹) : Risk 1 :: 50000000

**Transit By** : Risk 1 :: Air,Rail/Road,Inland Water

Place of Storage : Risk 1 :: NA Days of Storage : Risk 1 :: NA

: Risk 1 :: ITC-A, SRCC, Risk Covered

Excess : Excess Applicable on - Claim Amount, Excess(%) Claim Amount - .5%

#### Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immidiately on reciept of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immidiately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 27/04/2022 04:02:27 PM to 26/04/2023 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Inland Transit (Rail or Road) Clause A (2010)
  2) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
  3) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 4) Communicable Disease Exclusion Clause (Cargo) JC2020-011 5) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 6) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause
- 10/11/2003 CL 370
- 7) Termination of Transit Clause JC2009/056 01/01/2009 8) Subject to Important Notice Clause
- 9) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010) 10) Subject to Private Carriers Warranty
- 11) Subject to closed vehicle Warranty

- 12) Cargo Termination of Transit (Storage) Clause
  13) Special Condition: aLL RISK, SRCC, ITC A, INVOICE + 10 %
  &/ or "stock Transferred (With Delivery Chalan)". & or"Each and every consignment should be declared through email on a quarterly basis & AS PER POLICY's STD TERMS & CONDITIONS

# Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS:

Survey: In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

### Claims Payable By:

Policy Issuing Office

	Rate of Tax	Amount in INR
Taxable Value		₹25001
SGST	9	2250
CGST	9	2250
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 28th day of April,2022

For and on behalf of The New India Assurance Company Limited

Duly Constituted Attorney(s)

# THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



To intimate a Marine Cargo Claim, please visit the url https://newindia.co.in/portal/intimateClaim

Tax Invoice No: 15180022P0001266

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C