



**NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0012V02202021**

1. Insured's Details :					
Insured Name	:	AMIT COT FIBRE	E-mail Id/Fax	:	amitcotfibre@gmail.com, /
Customer ID	:	PO65310270	PAN No.	:	AAUFA3586B
Address	:	NEAR SURYA HOTEL,NH-06,NANDURA ROAD,MALKAPUR,DIST BULDANA - 443101  Buldhana ,MAHARASHTRA, 443101	GSTIN/UIN.	:	27AAUFA3586B1Z9 / NA
Phone No.	:			:	

2. Issuing Office Details :					
Office Name	:	DO II AURANGABAD (160500)	E-mail Id/Fax	:	nia.160500@newindia.co.in / 02402486895
Office Code	:	160500	S.Tax Regn. No.	:	AAACN4165CST178
Address	:	LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD  .431003 MAHARASHTRA , 431003.	GSTIN	:	27AAACN4165C3ZP
Phone No.	:	02402482688 / 02402480985	SAC	:	997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 16050011224300000019
Period of Insurance	: From: 28/04/2022 07:50:22 PM To: 27/04/2023 11:59:59 PM
Date of Proposal	: 28-Apr-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :					
Premium	:	176880	Total (₹)	:	208718
GST	:	31838	Receipt No. & Date	:	16050081220000000455 - 28/04/22

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 60000000

Risk Serial No	IIB Risk Code
2	2063



**6. Block Details :**

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Amit Cot Fibre, Near surya Hotel, NH-06, Nandura road, Malkapur, Dist Buldhana -443101 443101	Pucca	Pucca	Pucca
2	Maa Shakambari Ginning & Pressing Factory Waghud, Tal- Malkapur - 443101, Dist - Buldhana , Maharashtra 443101	Pucca	Pucca	Pucca
3	NEOPRIME PRIVATE LIMITED T-3, Chikhali Growth Center, MIDC, Chikhali , Dist:- Buldhana 443201 443201	Pucca	Pucca	Pucca
4	"Darshan Industries Prop. Sanjay Umarshi Dand, Shit No. 22, Plot No. 13/1, MM Compound Nandura Road, Malkapur 443101". 443101	Pucca	Pucca	Pucca

**7. Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	YES	60000000

**8.Sum Insured Summary :**

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	:
2.	Plinth & foundation Sum Insured	:
3.	Basement & Additional Structures Sum Insured	:
4.	Furniture, Fixture & Fittings Sum Insured	:
5.	Plant & Machinery	:
6.	Other Contents Sum Insured	:



7.	Stocks held in trust Sum Insured	:	
8.	Stocks in process Sum Insured	:	
9.	Stocks Sum Insured	:	
	<b>Total Sum Insured</b>	:	

<b>9. Terrorism/EQ/STFI :</b>			
<b>Terrorism Covered</b>	:	Yes	<b>Earthquake Covered</b>
	:	Yes	<b>STFI Covered</b>
	:	Yes	

<b>10. Hypothecation Details :</b>	
<b>Sl.No.</b>	<b>Name of the Financiers</b>
1	ICICI BANK

<b>11. Coinsurance Details :</b>					
<b>Sl.No.</b>	<b>Coinsurance Type</b>	<b>Company</b>	<b>Office Code</b>	<b>% Share</b>	<b>Premium Share</b>
1	NOT OPTED				

<b>12. Subjectivities :</b>	
The insurance under this policy is subject to	
<b>Special Conditions</b>	: (ALL FORM OF COTTON WITH SEEDS & WITH PROCESS & ALL TYPES OF OIL MIL, FOOD GRAINS,PULSES- STOCK LYING ANYWHERE IN FACTORY COMPOUND)- On Stock of Raw cotton in loose &/or in heaps,F.P Bales,Stock of lints,HULLS Bondri,Cotton seeds Oil cake,Oil in Tank & barrels & or Stock In Process & all types of packing material,Tarpaulin and such other goods pertaining to insured'sTrade whilst Stored &/or lying in shed/Godown,process or in open compound.
<b>Special Warranties</b>	:
<b>Special Exclusion</b>	:
<b>Clauses</b>	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
<b>Risk Covered</b>	: As per Risk covered attached
<b>Risk Covered</b>	: As per Risk covered attached
<b>Fire Products-Exclusions</b>	: As per Exclusions attached

<b>13. A) Compulsory Deductible:</b> 5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.			
<b>B) Terrorism Deductibles:</b>			
<b>Nature of Risk</b>	<b>Deductibles (as a % of claim/loss amount)</b>	<b>Minimum Limit</b>	<b>Maximum Limit</b>
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

<b>14. Premium Details :</b>	
<b>Premium Head</b>	<b>Premium Amount (₹)</b>
Net Premium under the policy	: 176880
GST	: 31838
Total premium including GST	: 208718
Total premium including GST(In words)	: RUPEES TWO LAC EIGHT THOUSAND SEVEN HUNDRED EIGHTEEN ONLY



Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 176880.00
SGST	9	15919
CGST	9	15919
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 02nd day of May,2022.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 02/05/2022

Duly Constituted Attorney(s)

IRDA Registration Number: 190  
NIA PAN NUMBER: AAACN4165C