



NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0012V02202021

1. Insured's Details :					
Insured Name	:	NATH INDUSTRIES LIMITED	E-mail Id/Fax	:	gnramdas@nathpaper.com, /
Customer ID	:	PO96924304	PAN No.	:	AAACR7243K
Address	:	NATH HOUSE, PAITHAN ROAD, AURANGABAD	GSTIN/UIN.	:	27AAACR7243K1Z5 / NA
	:	KRANTI CHOWK (AUANGABAD) ,MAHARASHTRA, 431005		:	
Phone No.	:			:	

2. Issuing Office Details :					
Office Name	:	AHMEDNAGAR D.O. 151800 (151800)	E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
Office Code	:	151800	S.Tax Regn. No.	:	AAACN4165CST178
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001 MAHARASHTRA, 414001.	GSTIN	:	27AAACN4165C3ZP
Phone No.	:	02412321538 / 02412329761	SAC	:	997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 15180011224300000051
Period of Insurance	: From: 11/05/2022 12:00:01 AM To: 10/05/2023 11:59:59 PM
Date of Proposal	: 11-May-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :					
Premium	:	410024	Total (₹)	:	483830
GST	:	73806	Receipt No. & Date	:	15180081220000002337 - 10/05/22

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 355000000

Risk Serial No	IIB Risk Code
1	2144



6. Block Details :

SI No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	NATH INDUSTRIES LIMITED, Gut No. 319,320,321 & 322 Village Wahegaon & Gut No. 62 , Issarwadi, Taluka Paithan, Dist Aurangabad 431148	50000000	0	0	2000000	298000000	0	0	0	5000000	0

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	NATH INDUSTRIES LIMITED, Gut No. 319,320,321 & 322 Village Wahegaon & Gut No. 62 , Issarwadi, Taluka Paithan, Dist Aurangabad 431148	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

8.Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	50,000,000
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	2,000,000
5.	Plant & Machinery	298,000,000
6.	Other Contents Sum Insured	0



7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	5,000,000
9.	Stocks Sum Insured	:	0
	Total Sum Insured	:	355,000,000

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	STATE BANK OF INDIA BR AURANGABAD

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :	
The insurance under this policy is subject to	
Special Conditions	: (ON REINSTATEMENT BASIS)Stocks in process:-₹50,00,000/- BUILDING ₹5,00,00,000/- MACHINERY ₹ 29,80,00,000/- FFF- ₹20,00,000/- :-All types of Buildings of Paper Machine I and II,Pulp Mills,Go-downs,etc. Plant & Machinery (Paper Machine I & II,Coating Plant,Pulp Mill,Boilers,Turbine,Electrical Installations and/or any other machinery/ equipment with all accessories/spares and tolls etc
Special Warranties	: NA
Special Exclusion	: NA
Clauses	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
Risk Covered	: As per Risk covered attached
Risk Covered	: As per Risk covered attached
Fire Products-Exclusions	: As per Exclusions attached

13. A) Compulsory Deductible: 5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.			
B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :	
Premium Head	Premium Amount (₹)
Net Premium under the policy	: 410024
GST	: 73806
Total premium including GST	: 483830
Total premium including GST(In words)	: RUPEES FOUR LAC EIGHTY-THREE THOUSAND EIGHT HUNDRED THIRTY ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR



Premium		₹ 410024.00
SGST	9	36903
CGST	9	36903
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 10th day of May,2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 10/05/2022

Duly Constituted Attorney(s)

Tax Invoice No : 15180022P0002721

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C