



#### MARINE CARGO OPEN POLICY

# Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

lr	nsured Details	Issuing Office Details
	DOCUMN COT FIDEDS	

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Insured Name	:	ROSHAN COT FIBERS				
Customer ID		PO93122948	Office Code	:	AHMEDNAGAR D.O. 151800 (151800)	
Address		BARWANI ROAD, ANJAD, DIST. BARWANI (MP) - 451556  ANJAOI ,MADHYA PRADESH, 451556		:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001	
Phone No	:		Phone No	:	02412321538 / 02412329761	
E-mail/Fax	:	roshanjining8@gmail.com, /	E-mail/Fax	:	nia.151800@newindia.co.in/024123414 39	
PAN No	:		S.Tax Regn. No	:	AAACN4165CST178	
GSTIN/UIN	:	23AAPFR9236E1Z0 / NA	GSTIN	:	27AAACN4165C3ZP	
	:		SAC	:	997135 (Marine, aviation and other transport insurance srvc)	

Policy Details Business Source Code

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Policy Number	:	15180021210200000207	Dev.Off. level/Broker/Web Aggregator	:	JAINUINE INSURANCE BROKERS PVT. LTD (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)	
Period of Insurance	:	From: 19/11/2021 08:00:34 PM To: 18/11/2022 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:		
Prev. Policy no.	:		Phone No	:	02402350377, 9850049400 / NA	
Client Type	:	Non-Corporate	E-mail/Fax	:	kailash@jainuineinsurance.co.in, //	

# Premium Details

Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
12500	2250	1	14751	RUPEES FOURTEEN THOUSAND SEVEN HUNDRED FIFTY- ONE ONLY	15180081210000009042 - 22/11/21

Journey Details

	journey Details				
	Journey From	Journey To	Transport Mode		
ANYWHERE IN INDIA		ANYWHERE IN INDIA	Rail/Road		

Total Sum Insured (₹) : Risk 1 :: 50000000 Basis of valuation + % Extra for Cargo : Risk 1 :: CIF + 10

Sum Insured

Commodity description : Risk 1 :: Cotton FP Bales

Packaging description : Risk 1 :: Standard and Costumery

Single Carrying Limit ( $\overline{\epsilon}$ ) : Risk 1 :: 7000000

Limit per any one Vessel (₹) : Risk 1 :: 0 Limit per any one Aircraft (₹) : Risk 1 :: 0 Limit per Registered Post (₹) : Risk 1 :: 0

 Limit per location (₹)
 : Risk 1 :: 50000000

 Transit By
 : Risk 1 :: Rail/Road

 Place of Storage
 : Risk 1 :: NA

 Days of Storage
 : Risk 1 :: NA

Risk Covered : Risk 1 :: ITC-A, SRCC,

## THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



Excess	:	NA	

## Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immidiately on reciept of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immidiately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 19/11/2021 08:00:34 PM to 18/11/2022 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

1) Inland Transit (Rail or Road) Clause - A 2) Strikes Riots And Civil Commotions Clause (Inland, Transit Not In Conjunction With Ocean Going Voyage)

- 3) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 4) Communicable Disease Exclusion Clause (Cargo) JC2020-011 5) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 6) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause

10/11/2003 CL 370 7) Termination of T

7) Termination of Transit Clause JC2009/056 01/01/2009 8) Subject to Important Notice Clause

- 9) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010) 10) Subject to Private Carriers Warranty 11) Subject to closed vehicle Warranty

12) Cargo Termination of Transit (Storage) Clause
 13) Special Condition: Coverage for Loading and Unloading

 Each and every consignment should be declared through email on a monthly basis.

In respect of spot sales, only those consignments are required to be declared

#### Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS:

Survey: In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

# Claims Payable By:

Policy Issuing Office

	Rate of Tax	Amount in INR
Taxable Value		₹12501
SGST	0	0
CGST	0	0
IGST	18	2250

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 22nd day of November,2021

For and on behalf of The New India Assurance Company Limited

Duly Constituted Attorney(s)

Tax Invoice No: 15180021P0011028

IRDA Registration Number: 190

# THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)

