



## NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

#### 1. Insured's Details:

Insured Name	:	CHANGA OIL INDUSTRIES	E-mail Id/Fax	:	vinitlunawat@gmail.com, /
Customer ID	:	PO92892960	PAN No.	:	
Address		SR NO.51, SHEVGAON ROAD, TQ. PATHARDI, DIST AHMEDNAGAR-414102 PATHARDI, MAHARASHTRA, 414102		:	27ACCPL7604F1ZS / NA
Phone No.	1:				

#### 2. Issuing Office Details:

Office Name	:	DO II AURANGABAD (160500)
Office Code	:	160500
Address	:	LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD
		,431003 MAHARASHTRA , 431003.
Phone No.	:	02402482688 / 02402480985
E-mail Id/Fax	:	nia.160500@newindia.co.in / 02402486895
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

#### 3. Policy Details:

Policy Number	:	16050011228000000170
Period of Insurance	:	From: 11/05/2022 12:00:01 AM To: 10/05/2023 11:59:59 PM
Date of Proposal	:	11-May-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

#### 4. Collection Particulars:

Premium	:	26801
GST	:	4824
Total (₹)	:	31625
Receipt No. & Date	T :	16050081220000000712 - 10/05/22

### 5. Policy Level Covers:

Description of Property	:	As per Block Details	
Location Address with Pin Code	:	As per Block Details	
Risk Description	:	As per Block Details	
Sum Insured	:	₹10000000	
Risk Serial N	)		IIB Risk Code
1			2063



#### **Block Details:** 6.

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI N o.		Building	Plinth &	Basemen t &	Furniture , Fixture & Fittings	Plant & Machiner	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Changa Oil Industries, Sr No.51, Shevgaon Road, Tq Pathardi, dist Ahmednagar- 414102 414102	0	0	0	0	0	NM	0	0	0	1000000

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Changa Oil Industries, Sr No.51, Shevgaon Road, Tq Pathardi, dist Ahmednagar-414102 414102	Pucca	Pucca	Pucca

#### 7. Additional Covers:

#### a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

#### b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8.Sum Insured Summary :						
Sl. No.	Asset Description		Sum Insured (₹)			
1.	Building superstructure Sum Insured	:	0			
2.	Plinth & foundation Sum Insured	:	0			
3.	Basement & Additional Structures Sum Insured	:	0			
4.	Furniture, Fixture & Fittings Sum Insured	:	0			
5.	Plant & Machinery	:	0			
6.	Other Contents Sum Insured	:	0			
7.	Stocks held in trust Sum Insured	:	0			
8.	Stocks in process Sum Insured	:	0			
9.	Stocks Sum Insured	:	10,000,000			
	Total Sum Insured	:	10,000,000			

9. Teri	rorism/EQ/STFI :	



Covered : Yes	es STFI Covered	Yes	:	res Earthquake Covered	Yes	:	rorism Covered	Terror
		•						

10.	Нурс	othecation Details :	
SI	.No.	Name of the Financiers	
	1	NOT OPTED	

11. Coinsurance Details :					
SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

### 12. Subjectivities:

The insurance under this policy is subject to		
Special Conditions		GINNING & PRESSING (ALL FORM OF COTTON WITH SEEDS & WITH PROCESS & ALL TYPES OF OIL MIL STOCK - STOCK LYING ANY WHERE IN FACTORY COMPOUND)On Stock of Raw cotton in loose &/or in heaps,F.P Bales,Stock of lints,HULLS Bondri,Cotton seeds,Oil cake,Oil in Tank & barrels & or Stock In Process & all types of packing material,Tarpaulin and such other goods pertaining to insured'sTrade whilst Stored &/or lying in shed/Godown,process or in open compound.
Special Warranties	:	NA
Special Exclusion	:	NA
Clauses	:	<ul> <li>(1) Terrorism Clause</li> <li>(2) Agreed Bank Clause</li> <li>(3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer</li> <li>(4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.</li> </ul>
Risk Covered	:	As per Risk covered attached

# 13. A) Compulsory Deductible: ₹ 5000/- for each claim B) Terrorism Deductibles:

Fire Products-Exclusions

by Terrorism Deddedbies.								
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit					
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)					
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)					

#### 14. Premium Details:

**Premium Head** Premium Amount (₹)

Net Premium under the policy 26801 **GST** 4824 Total premium including GST 31625

: As per Exclusions attached

Total premium including GST(In words) RUPEES THIRTY-ONE THOUSAND SIX HUNDRED TWENTY-

**FIVE ONLY** 

Premium and GST Details						
	Rate of Tax	Amount in INR				
Premium		₹ 26801.00				
SGST	9	2412				
CGST	9	2412				
IGST	0	0				

## THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 10th day of May,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 10/05/2022

Duly Constituted Attorney(s)

Tax Invoice No: 16050022P0001412

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C