



NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0012V02202021

1. Insured's Details :			
Insured Name	:	RAGHAVENDRA GINNING PRESSING FACTORY .	E-mail Id/Fax : raghavendragp@rediffmail.com, /
Customer ID	:	PO96265383	PAN No. :
Address	:	GUT NO.450-B, RING ROAD, AT. MANWATH, DIST. PARBHANI MANWATH ,MAHARASHTRA, 431505	GSTIN/UIN. : 27AFAPK1763R1Z0 / NA
Phone No.	:		:

2. Issuing Office Details :			
Office Name	:	RATLAM D.O. (451100)	E-mail Id/Fax : nia.451100@newindia.co.in / 07412230578
Office Code	:	451100	S.Tax Regn. No. : AAACN4165CST178
Address	:	115, STATION ROAD, .457001 MADHYA PRADESH , 457001.	GSTIN : 23AAACN4165C1ZZ
Phone No.	:	07412409402 / 07412409403	SAC : 997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 45110011224300000007
Period of Insurance	: From: 09/05/2022 07:00:00 PM To: 08/06/2022 11:59:59 PM
Date of Proposal	: 09-May-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :			
Premium	:	24120	Total (₹) : 28463
GST	:	4342	Receipt No. & Date : 45110081220000001344 - 10/05/22

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 60000000

Risk Serial No	IIB Risk Code
1	2063

Policy No. : 45110011224300000007 Document generated by 37230 at 10/05/2022 10:48:22 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



6. Block Details :

Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	RAGHAVENDRA GINNING & PRESSING FACTORY, GUT NO. 450-B, RING ROAD, AT. MANWATH, DIST. PARBHANI-431505 431505	0	0	0	0	0	nm	0	0	0	60000 000

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	RAGHAVENDRA GINNING & PRESSING FACTORY, GUT NO. 450-B, RING ROAD, AT. MANWATH, DIST. PARBHANI-431505 431505	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

8.Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	0
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0



5.	Plant & Machinery	:	0
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	60,000,000
	Total Sum Insured	:	60,000,000

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	STATE BANK OF INDIA

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :	
The insurance under this policy is subject to	
Special Conditions	: GINNING & PRESSING, (ALL STOCK OF COTTON WITH SEEDS & PROCESS STOCK LYING ANY WHERE IN FACTORY COMPOUND) On stock of Raw cotton in Loose &/or in Heaps in Open Compound & Stock In Process & Stock of Lint,Bondri,Cotton Seeds and Cotton FP Bales with
Special Warranties	: Iron strip &/or plastic strip,Bardan & Packing Material,Tarpolien & Such other Goods Pertaining to insured's Trade whilst Stored &/or Lying anywhere in Factory Compound
Special Exclusion	: NA
Clauses	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
Risk Covered	: As per Risk covered attached
Risk Covered	: As per Risk covered attached
Fire Products-Exclusions	: As per Exclusions attached

13. A) Compulsory Deductible: 5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.			
B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :	
Premium Head	Premium Amount (₹)
Net Premium under the policy	: 24120
GST	: 4342
Total premium including GST	: 28463



Total premium including GST(In words)

: RUPEES TWENTY-EIGHT THOUSAND FOUR HUNDRED SIXTY-THREE ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 24120.00
SGST	0	0
CGST	0	0
IGST	18	4342

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 10th day of May,2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 10/05/2022

Duly Constituted Attorney(s)

Tax Invoice No : 45110022P0001186

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C