



NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0012V02202021

1. Insured's Details :					
Insured Name	:	GIMATEX INDUSTRIES PVT. LTD	E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
Customer ID	:	PO84690513	PAN No.	:	
Address	:	RAM MANDIR WARD, HINGANGHAT, DIST- WARDHA WARDHA ,MAHARASHTRA, 442001	GSTIN/UIN.	:	27AAACV5657K1ZV / NA
Phone No.	:			:	

2. Issuing Office Details :					
Office Name	:	AHMEDNAGAR D.O. 151800 (151800)	E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
Office Code	:	151800	S.Tax Regn. No.	:	AAACN4165CST178
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001 MAHARASHTRA, 414001.	GSTIN	:	27AAACN4165C3ZP
Phone No.	:	02412321538 / 02412329761	SAC	:	997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 1518001121430000093
Period of Insurance	: From: 28/10/2021 01:00:07 PM To: 27/01/2022 11:59:59 PM
Date of Proposal	: 28-Oct-21
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :					
Premium	:	117919	Total (₹)	:	139146
GST	:	21226	Receipt No. & Date	:	15180081210000007805 - 29/10/21

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 100000000

Risk Serial No	IIB Risk Code
2	2063
5	2063



6. Block Details :

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Gimatex Industries Pvt.Ltd., (Ginning & Pressing Unit), S.No.178, on Hgt -Wardha Road,near 7 km.from Hinganghat stone,Village Wani/Bela,Pin-(M.S.) 442301	Pucca	Pucca	Pucca
2	Maa Ashapura Enterprises, 63/1,Mauja Vasari (Patanbori) , , Tq- Kelapur, Distt-Yavatmal (M.S.) (Lease Factory) 445302	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	YES	100000000

8.Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	:
2.	Plinth & foundation Sum Insured	:
3.	Basement & Additional Structures Sum Insured	:
4.	Furniture, Fixture & Fittings Sum Insured	:
5.	Plant & Machinery	:
6.	Other Contents Sum Insured	:
7.	Stocks held in trust Sum Insured	:
8.	Stocks in process Sum Insured	:
9.	Stocks Sum Insured	:
	Total Sum Insured	:

9. Terrorism/EQ/STFI :

Terrorism Covered	: Yes	Earthquake Covered	: Yes	STFI Covered	: Yes
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10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	AXIS BANK LTD BR MUMBAI
2	BANK OF BADODA BR HINGHANGHAT
3	BANK OF INDIA BR NAGPUR
4	HDFC BANK LTD BR MUMBAI
5	ICICI BANK LTD BR NAGPUR
6	IDBI BANK LTD BR NAGPUR
7	IDFC FIRST BANK LTD
8	INDUSIND BANK
9	STATE BANK INDIA

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Special Conditions	:	GINNING & PRESSING(ALL STOCK OF COTTON WITH SEEDS - STOCK LYING ANY WHERE IN FACTORY COMPOUND)(INCLUSIVE SPONTANEOUS COMBUSTION) On stock of Raw Cotton in Loose &/or in Heaps, & Stock of lint,Bondri,Cotton Seeds & Cotton FP Baleswith Plastic or Iron Strip, Bardan & Packing Material,Tarpaulin & Such Other Goods
Special Warranties	:	NA
Special Exclusion	:	NA
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
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Risk Covered	:	As per Risk covered attached
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. A) Compulsory Deductible:
5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.

B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 117919
GST	: 21226
Total premium including GST	: 139146
Total premium including GST(In words)	: RUPEES ONE LAC THIRTY-NINE THOUSAND ONE HUNDRED FORTY-SIX ONLY



Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 117919.00
SGST	9	10613
CGST	9	10613
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 29th day of October,2021.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 29/10/2021

Duly Constituted Attorney(s)

Tax Invoice No : 15180021P0009520

IRDA Registration Number: 190