



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0011V02202021

1. Insured's Details :

Insured Name	: SHARDA COTTON CORPORATION .	E-mail Id/Fax	: devthakare@rediffmail.com, kailashjain@jainuineinsurance.co.in /
Customer ID	: PO79051831	PAN No.	:
Address	: GIRAD ROAD , PACHORA DIST JALGAON PACHORA ,MAHARASHTRA, 424201	GSTIN/UIN.	: 27ADRP2634E1ZS / NA
Phone No.	:		

2. Issuing Office Details :

Office Name	: BRANCH AURANGABAD AUTO TIE-UP (160401)
Office Code	: 160401
Address	: THE NEW INDIA ASSURANCE CO. LTD. AUTO TIE-UP CITY BRANCH (160401) "JEEVAN SUMAN" BUILDING, PLOT NO. 3, N-5, CIDCO, AURANGABAD,431003 MAHARASHTRA , 431003.
Phone No.	: 02402485446 / 02402484415
E-mail Id/Fax	: nia.160401@newindia.co.in /
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

3. Policy Details :

Policy Number	: 16040111228000000001
Period of Insurance	: From: 08/04/2022 12:00:48 PM To: 07/04/2023 11:59:59 PM
Date of Proposal	: 08-Apr-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	: 87000
GST	: 15660
Total (₹)	: 102660
Receipt No. & Date	: 16040181220000000049 - 08/04/22

5. Policy Level Covers :

Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 50000000
Risk Serial No	IIB Risk Code

Policy No. : 16040111228000000001 Document generated by 36646 at 08/04/2022 15:00:42 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



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6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	ICHALKARANJI CO-OP. SPINNING MILLS LTD. ICHILKARANJI GAT NO. 541, A/P. SHIVNAKWADI, TAL. SHIROL, DIST. KOLHAPUR 416413	0	0	0	0	0	0	0	0	0	5000000

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	ICHALKARANJI CO-OP. SPINNING MILLS LTD. ICHILKARANJI GAT NO. 541, A/P. SHIVNAKWADI, TAL. SHIROL, DIST. KOLHAPUR 416413	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	0
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0
5.	Plant & Machinery	0
6.	Other Contents Sum Insured	0

Policy No. : 160401122800000001 Document generated by 36646 at 08/04/2022 15:00:42 Hours.

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7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	50,000,000
	Total Sum Insured	:	50,000,000

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	HDFC BANK LTD

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :	
The insurance under this policy is subject to	
Special Conditions	: SPINNING MILL (Inclusive Spontaneous combustion) ON STOCK OF COTTON AND/OR YARN AND/OR UNFINISHED/SEMI-FINISHED, FINISHED/STOCK IN PROCESS AND/OR F.P BALES &/OR COTTON WASTE, SUCH OTHER GOODS LYING ANY WHERE IN FACTORY COMPOUND INCLUDING GODOWN & OR SHED
Special Warranties	: NA
Special Exclusion	: NA
Clauses	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
Risk Covered	: As per Risk covered attached
Fire Products-Exclusions	: As per Exclusions attached

13. A) Compulsory Deductible: ₹ 5000/- for each claim			
B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 87000
GST	: 15660
Total premium including GST	: 102660
Total premium including GST(In words)	: RUPEES ONE LAC TWO THOUSAND SIX HUNDRED SIXTY ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR



Premium		₹ 87000.00
SGST	9	7830
CGST	9	7830
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 08th day of April, 2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 08/04/2022

Duly Constituted Attorney(s)

Tax Invoice No : 16040122P0000052

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C