



MARINE CARGO OPEN POLICY

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

> Insured Details Issuing Office Details

		Suita Details		Ioouii	ig Office Details		
Insured Name	:	SHRI ROKADOBA MAHARAJ GINNING & PRESSING PVT. LTD.					
Customer ID	:	PO82133487	Office Code	:	AHMEDNAGAR D.O. 151800 (151800)		
Address	:	G. NO. 478, LIHAKHEDE, TQ. SILLOD, DIST. AURANGABAD AURANGABAD ,MAHARASHTRA, 431001	Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001		
Phone No	:		Phone No	:	02412321538 / 02412329761		
E-mail/Fax	:	rgp1008@rediffmail.com ,/	E-mail/Fax	:	nia.151800@newindia.co.in/024123414 39		
PAN No	:		S.Tax Regn. No	:	AAACN4165CST178		
GSTIN/UIN	:	27AALCS7270A1ZB / NA	GSTIN	:	27AAACN4165C3ZP		
	:		SAC	- 1:	997135 (Marine, aviation and other transport insurance srvc)		

Policy Details Business Source Code

Policy Number	:	15180021220200000045	Dev.Off. level/Broker/Web Aggregator	:	Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Period of Insurance	:	From: 05/05/2022 03:11:22 PM To: 04/05/2023 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:	
Prev. Policy no.	:		Phone No	:	02402350377, 9850049400 / NA
Client Type	:	Non-Corporate	E-mail/Fax	<u>:</u>	kailash@jainuineinsurance.co.in, //

Co-Insurance Details

Incoming/Outgoing	Company	Office Code	% of Share	Share
OUT	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301_PUNE BRANCH - 1	49	11025
OUT	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	51	11475

Premium Details

Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
22500	4050	1	26551	RUPEES TWENTY- SIX THOUSAND FIVE HUNDRED FIFTY- ONE ONLY	15180081220000001899 - 05/05/22

Journey Details

Journey From	Journey To	Transport Mode	
Anywhere In India To	Anywhere In India	Rail/Road	

Total Sum Insured (₹) : Risk 1 :: 100000000 Basis of valuation + % Extra for Cargo : Risk 1 :: CIF + 10

Sum Insured Commodity description

: Risk 1 :: COTTON FP BALES, COTTON SEEDS, AND COTTON CAKE, COTTON YARN AND WASH OIL, POLYESTER YARN, PC YARN, ALL BLENDED YARN, VISCOSE & ACRYLIC YARN AND ALL TYPE OF FINISHED GOODS YARN ETC.

Packaging description : Risk 1 :: Standard and Customary

: Risk 1 :: 10000000 Single Carrying Limit (₹)

Limit per any one Vessel (₹) : Risk 1 :: 0

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



: Risk 1 :: 0 Limit per any one Aircraft (₹) Limit per Registered Post (₹) : Risk 1 :: 0

Limit per location (₹) : Risk 1 :: 100000000 Transit By : Risk 1 :: Rail/Road Place of Storage : Risk 1 :: NA Days of Storage : Risk 1 :: NA

: Risk 1 :: ITC-A, SRCC, Risk Covered

Excess : Excess Applicable on - Claim Amount, Excess(%) Claim Amount - .5%

Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immidiately on reciept of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immidiately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 05/05/2022 03:11:22 PM to 04/05/2023 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Inland Transit (Rail or Road) Clause A (2010)
 2) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
 3) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 4) Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 5) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 6) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause
- 10/11/2003 CL 370
- 7) Termination of Transit Clause JC2009/056 01/01/2009 8) Subject to Important Notice Clause
- 9) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010) 10) Subject to Private Carriers Warranty
- 11) Subject to closed vehicle Warranty
- 12) Cargo Termination of Transit (Storage) Clause
 13) Special Condition: Coverage for Loading and Unloading Each and every consignment should be declared through email on a monthly basis in an excel sheet formatin respect of spot sales only those consignments are required to be declared

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS:

Survey: In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuing Office

	Rate of Tax	Amount in INR
Taxable Value		₹22501
SGST	9	2025
CGST	9	2025
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 18th day of May,2022

For and on behalf of The New India Assurance Company Limited

Duly Constituted Attorney(s)

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



To intimate a Marine Cargo Claim, please visit the url https://newindia.co.in/portal/intimateClaim

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C