



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0011V02202021

1. Insured's Details :

Insured Name	: PUNEET ENTERPRISES	E-mail Id/Fax	: puneet_ent@rediffmail.com, /
Customer ID	: PO96837817	PAN No.	:
Address	: GINNING & PRESSING FACTORY GUT, NO. 423, DONGARGAON ROAD, SILLOD - 431112 (M.S.)	GSTIN/UIN.	: 27ABCPC1304L1Z5 / NA
	SILLOD ,MAHARASHTRA, 431112		
Phone No.	:		

2. Issuing Office Details :

Office Name	: DO II AURANGABAD (160500)
Office Code	: 160500
Address	: LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD ,431003 MAHARASHTRA , 431003.
Phone No.	: 02402482688 / 02402480985
E-mail Id/Fax	: nia.160500@newindia.co.in / 02402486895
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

3. Policy Details :

Policy Number	: 16050011228000000140
Period of Insurance	: From: 04/05/2022 11:18:00 AM To: 03/06/2022 11:59:59 PM
Date of Proposal	: 04-May-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	: 20101
GST	: 3618
Total (₹)	: 23720
Receipt No. & Date	: 16050081220000000603 - 05/05/22

5. Policy Level Covers :

Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 50000000
Risk Serial No	
IIB Risk Code	



Risk Serial No	IIB Risk Code
1	2063

6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	PUNEET ENTERPRISES, Ginning & Pressing Factory Gut, No. 423, Dongargaon Road, Sillod - 431112 (M.S.) 431112	0	0	0	0	0	NM	0	0	0	5000000

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	PUNEET ENTERPRISES, Ginning & Pressing Factory Gut, No. 423, Dongargaon Road, Sillod - 431112 (M.S.) 431112	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	0
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0
5.	Plant & Machinery	0
6.	Other Contents Sum Insured	0
7.	Stocks held in trust Sum Insured	0



8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	50,000,000
	Total Sum Insured	:	50,000,000

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	BANK OF BARODA, BR KHARGONE
2	PUNJAB NATIONAL BANK BR KHARGONE

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Special Conditions	:	GINNING & PRESSING, (ALL STOCK OF COTTON WITH SEEDS - STOCK LYING ANYWHERE IN FACTORY COMPOUND) (INCLUSIVE SPONTANEOUS COMBUSTION) On stock of Raw Cotton in Loose &/or in Heaps, & Stock of lint,Bondri,Cotton Seeds & Cotton FP Bales with Plastic or Iron Strip, Bardan & Packing Material,Tarpaulin & Such Other Goods
Special Warranties	:	Pertaining To Insured's Trade Whilst Stored &/Or Lying Any Where in Factory Compound of
Special Exclusion	:	NA
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

**13. A) Compulsory Deductible:
₹ 5000/- for each claim
B) Terrorism Deductibles:**

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	20101
GST	3618
Total premium including GST	23720
Total premium including GST(In words)	RUPEES TWENTY-THREE THOUSAND SEVEN HUNDRED TWENTY ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR



Premium		₹ 20101.00
SGST	9	1809
CGST	9	1809
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 05th day of May,2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 05/05/2022

Duly Constituted Attorney(s)

Tax Invoice No : 16050022P0001207

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C