



**MARINE CARGO OPEN COVER (CARGO) SCHEDULE**

**Preamble**

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have agreed to pay in compliance with the Sec 64V(B) of the insurance Act 1938 the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details		Issuing Office Details	
<b>Insured Name</b>	: RIDDHI SIDDHI COTEX PVT LTD	<b>Office Code</b>	: AHMEDNAGAR D.O. 151800 (151800)
<b>Customer ID</b>	: PO92575096	<b>Address</b>	: ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001
<b>Address</b>	: GUT NO.236,237, TALNI DEVI ROAD, SHEVGAON, AHMEDNAGAR-414502  SHEVGAON ,MAHARASHTRA, 414502	<b>Phone No</b>	: NA
<b>Phone No</b>	: /	<b>E-mail/Fax</b>	: /
<b>E-mail/Fax</b>	: riddhisiddhi232@gmail.com, /	<b>S.Tax Regn. No</b>	: AAACN4165CST178
<b>PAN No</b>	: /	<b>GSTIN</b>	: 27AAACN4165C3ZP
<b>GSTIN/UIN</b>	: 27AAECR0237R1ZZ / NA	<b>SAC</b>	: 997135 (Marine,aviation and other transport insurance srvc)

Policy Details		Business Source Code	
<b>Open Cover Number</b>	: 15180021210300000003	<b>Dev.Off. level/Broker/Web Aggregator</b>	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
<b>Period of Insurance</b>	: From: 27/10/2021 04:22:12 PM To: 26/10/2022 11:59:59 PM	<b>Agent/Bancassurance/Specialized Person</b>	: /
<b>Date of Proposal</b>	: 27-Oct-21	<b>Phone No</b>	: 02402350377, 9850049400 / NA
<b>Date and Time of Insurance of Open Cover</b>	: 28-Oct-2021 05:21:40	<b>E-mail/Fax</b>	: kailash@jainuineinsurance.co.in, //

Journey Details		
Journey From	Journey To	Mode of Transit
ANYWHERE IN INDIA	ANYWHERE IN THE WORLD	Vessel/Rail/Road
ANYWHERE IN INDIA	ANYWHERE IN THE WORLD	Rail/Road/Air

Transit Details		
Transit Type	Packaging Description	Commodity Description
Rail/Road/Sea(Export)	STANDARD & CUSTOMARY	Cotton FP Bales
Rail/Road/Air(Export)	STANDARD & CUSTOMARY	Cotton FP Bales

Limit Per Registered Post (₹) : 100000000  
 Limit Per Aircraft (₹) : 100000000  
 Limit Per Vessel (₹) : 100000000  
 Basis of valuation + % Extra for Cargo Insurance : CIF + 10%  
 Risk Covered : ICC-A&WAR&SRCC,ICC-Air&WAR&SRCC

<b>Excess</b>	: .5 % of Claim Amount
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<b>Terms of Insurance</b>
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This Insurance is subject to advance premium deposit account to be maintained by the insured with statutory credit balance in compliance with Sec.64V (B) of the Insurance Act 1938 at the time and date of the commencement of each risk hereunder. Subject to following applicable important notice, conditions, clauses and warranties attached herewith and current at the time of attachment of each risk.

This contract is subject to such regulations as in force at the time the risk of each dispatch/shipment attaches hereunder. Subject to Open Cover clause as attached.

**Closing Particulars : To be declared to the company immediately upon receipt of shipping document/advice.  
Premium : Payable against each certificate as stated thereon or as per Debit Note from the advance premium deposit account to be maintained as stated above.**

- 1) Institute Cargo Clauses (Air) 1/1/82 CL 259
- 2) Institute War Clauses (Cargo) 1/1/82 CL 255 & Institute Strikes Clauses (Cargo) 1/1/82 CL 256
- 3) Institute War Clauses (Air Cargo) 1/1/82 CL 258 & Institute Strikes Clauses (Air Cargo) 1/1/82 CL 260
- 4) Institute Cargo Clauses (A) 1/1/82 CL 252
- 5) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 6) Machinery Subject to Clause : Institute Replacement Clause -01.01.34
- 7) Subject To Sellers Interest Clause
- 8) Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 9) Institute Classification Cl. - 1.1.2001(amended)
- 10) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 11) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 12) Termination of Transit Clause JC2009/056 01/01/2009
- 13) Subject to Important Notice Clause
- 14) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010)
- 15) Subject to Private Carriers Warranty
- 16) Subject to closed vehicle Warranty
- 17) Cargo Termination of Transit (Storage) Clause
- 18) Special Condition:  
consignment should be declared through email on a Quarterly Basis. CIF10, CFS10, CFR10, C&F10, FOB10, CIC10 AND CNF10. 15 days of in transit storage, Coverage for Loading and Unloading, Coverage from the warehouse to Warehouse.

#### Survey & Claim Settlement By

In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to

NAME : W K Webster (Overseas) Ltd, as agents of W K Webster - New York  
ADDRESS : 80 Maiden Lane, NEW YORK NY 10038, United States of America  
TELEPHONE : +1 212 269 8220 , +1 917 837 2831  
FAX : +1 212 363 9726  
EMAIL : ny@wkwebsteroverseas.com

OR

NAME : W K Webster & Co Ltd., as agents of W K Webster - London  
ADDRESS : Webster House, 207 Longlands Road, SIDCUP, Kent DA15 7JH, United Kingdom  
TELEPHONE : +44 20 8300 7744 (24 hr)  
FAX : +44 20 8309 1266  
EMAIL : info@wkwebster.com

OR

NAME : W K Webster (International) Pte Ltd, as agents of W K Webster - Singapore  
ADDRESS : 20 Cecil Street, #22-03 Equity Plaza, Singapore 049705  
TELEPHONE : +65 6222 6022 , +65 9732 1958  
FAX : +65 6225 0428  
EMAIL : info@wkwebster.com.sg

without which no claim or loss will be paid.



**Claims Payable By:**

In the event of loss or damage which may result in a claim under this insurance immediate notice must be given to

NAME : W K Webster (Overseas) Ltd,as agents of W K Webster - New York  
ADDRESS : 80 Maiden Lane,NEW YORK NY 10038,United States of America  
TELEPHONE : +1 212 269 8220 , +1 917 837 2831  
FAX : +1 212 363 9726  
EMAIL : ny@wkwebsteroverseas.com

OR

NAME : W K Webster & Co Ltd.,as agents of W K Webster - London  
ADDRESS : Webster House,207 Longlands Road,SIDCUP,Kent DA15 7JH,United Kingdom  
TELEPHONE : +44 20 8300 7744 (24 hr)  
FAX :+44 20 8309 1266  
EMAIL : info@wkwebster.com

OR

NAME : W K Webster (International) Pte Ltd,as agents of W K Webster - Singapore  
ADDRESS : 20 Cecil Street,#22-03 Equity Plaza,Singapore 049705  
TELEPHONE : +65 6222 6022 , +65 9732 1958  
FAX : +65 6225 0428  
EMAIL : info@wkwebster.com.sg

**Premium and GST Details**

	Rate of Tax	Amount in INR
Premium		₹ .00
SGST	9	0
CGST	9	0
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 28th day of October,2021

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 28/10/2021	
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Duly Constituted Attorney(s)

Tax Invoice No : 15180021P0009450

**IRDA Registration Number: 190**