



STANDARD FIRE & SPECIAL PERILS POLICY
UIN Number - IRDAN190CP0162V01201819

1. Insured's Details :

Insured Name	:	GIMATEX INDUSTRIES PVT. LTD
Customer ID	:	PO96198047
Address	:	1, BEHIND MICROWAVE TOWER, TRANSED ROAD, DHOLKA, AHMEDABAD DHOLKA ,GUJARAT, 387810
Phone No.	:	
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
PAN No.	:	AAACV5657K
GSTIN/UIN.	:	24AAACV5657K1Z1 / NA

2. Issuing Office Details :

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA , 414001.
Phone No.	:	02412321538 / 02412329761
E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	15180011220100000010
Period of Insurance	:	From: 01/04/2022 12:00:01 AM To: 31/03/2023 11:59:59 PM
Date of Proposal	:	01-Apr-22
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	1362626
GST	:	245273
Total (₹)	:	1607899
Receipt No. & Date	:	15180081220000003399 - 07/06/22

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details



Risk Code	:	As per Block Details
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 422500000

6. Block Details :

Risk Code	:	55
Location Address with Pin Code	:	SURVEY NO.1454 TO 1457 , BEHIND MICROWAVE, TOWER, TRANSAD ROAD, DHOLKA, DISTT-AHMEDABAD, GUJRAT, GJ511, DHOLKA, GJ, GUJARAT, INDIA, 387810.
Description of Property	:	RAW MATERIAL OF PROCESSING UNIT, i.e.All Types of Grey Cloth with Beams and Packing Material (Own and including Held in Trust.) STOCK OF STORE & SPARES with Packing Material, Screen Printing, Beams, polythene Bags, Coal & Rice Fuel Stock &
Risk Description	:	Cloth Processing units situated outside the complex / compound of Textile mills

(a) Block:

Name of Block: RAW MATERIAL OF PROCESSING UNIT, i.e.All Types of Grey Cloth with Beams & Packing Material STOCK OF STORE & SPARES with Packing Material, Screen Printing, Beams, polythene Bags, Coal & Rice Fuel Stock & All related material of Insured Trade.

Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	422500000
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
	Total Sum Insured	422500000

7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	0
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	0
4.	Furniture, Fittings, Fixtures and other Contents	0
5.	Stocks and stocks in process	422500000
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
	Total Sum Insured	422500000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	422500000
2	Spontaneous Combustion (Add On 1007)	50000000



9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	BANK OF INDIA

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	85	1158233
2	Outgoing	RELIANCE GENERAL INSURANCE CO. LTD.	CL1001 Corporate Office	15	204394

12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause3 - Designation of property clause, Agreed Bank Clause
Special Conditions	:	CLOTH PROCESSING UNIT Stocks:-39,25,00,000/- Other Stocks:-3,00,00,000/- Add on cover (Fire+ Earth quake +Spontaneous combustion +S T F I)
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)



Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)
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14. Premium Details :

Premium Head		Premium Amount (₹)
Premium for Terrorism Cover	:	
Net Premium under the policy	:	1362626
GST	:	245273
Total premium including GST	:	1607899
Total premium including GST(In words)	:	RUPEES SIXTEEN LAC SEVEN THOUSAND EIGHT HUNDRED NINETY-NINE ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 1362626.00
SGST	0	0
CGST	0	0
IGST	18	245273

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 07th day of June,2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 07/06/2022

Duly Constituted Attorney(s)

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C