



FIRE DECLARATION POLICY
UIN Number - IRDAN190CP0082V01201819

1. Insured's Details :

Insured Name	:	GIMATEX INDUSTRIES PVT. LTD
Customer ID	:	PO87451501
Address	:	WANI (BELA), TAH-, HINGANGHAT, DISTT-WARDHA HINGANGHAT ,MAHARASHTRA, 442301
Phone No.	:	
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
PAN No.	:	AAACV5657K
GSTIN/UIN.	:	27AAACV5657K1ZV

2. Issuing Office Details :

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001
Phone No.	:	02412321538 / 02412329761
E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	15180011220200000004
Period of Insurance	:	From: 01/04/2022 12:00:01 AM To: 31/03/2023 11:59:59 PM
Date of Proposal	:	01-Apr-22
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	292500
GST	:	52650
Total (₹)	:	345150
Receipt No. & Date	:	15180081220000003332 - 06/06/22

5. Policy Level Covers :

Description of Property	:	As per Location Details
Location Address with Pin Code	:	As per Location Details
Risk Description	:	As per Location Details



Risk Code	:	As per Location Details
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured on Stocks	:	As per Sum Insured Summary

6. Location-wise details :

Sl.No.	Risk Code	Risk Description	Location Address	Pin Code	District Name	State Name
1	213	Weaving Mills	SURVEY NO. 51 TO 57 , VILLAGE-WANI, NEAR 7 KM.FROM HINGANGHAT STONE, ON NAGPUR-HYDERABAD HIGHWAY NO 7, VILLAGE-WANI, DISTT- WARDHA,MAHARASH TRA-.	442301	HINGANGHAT	MAHARASHTRA

7. Sum Insured Summary :

Sl. No.	Description of Stocks	Sum Insured (₹)
1	FINISHED STOCK i.e. All Types of Gray Cloth, Fabrics.packed with packing material, Loose /Or Unpacked etc.	250000000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	250000000
2	Spontaneous Combustion (Add On 1007)	50000000

9. Terrorism :

Terrorism Covered	:	NOT OPTED
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	AXIS BANK LTD., MUMBAI-PIN-400020
2	BANK OF BARODA, HINGANGHAT-PIN-442301
3	BANK OF INDIA, NAGPUR-PIN-440001
4	H.D.F.C.BANK,MUMBAI
5	I.C.I.C.I.BANK LTD.,NAGPUR-PIN-440001
6	I.D.B.I.BANK LTD.,NAGPUR-PIN-440001
7	STATE BANK OF INDIA,MUMBAI-400023
8	VIJAYA BANK, NAGPUR

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	85	248625
2	Outgoing	RELIANCE GENERAL INSURANCE CO. LTD.	CL1001 Corporat e Office	15	43875

12. Subjectivities :

Basis of Declaration	:	The highest value at risk during the month
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The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause1 - Agreed bank Clause, Clause3 - Designation of property clause, Clause10 - Declaration Clause,
Special Conditions	:	
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (₹ Twenty five Lakhs)

14. Premium Details :

Premium Head	Premium Amount (₹)	
Premium for Terrorism Cover	:	
Net Premium under the policy	:	292500
GST	:	52650
Total premium including GST	:	345150
Total premium including GST(In words)	:	RUPEES THREE LAC FORTY-FIVE THOUSAND ONE HUNDRED FIFTY ONLY

Premium and GST Details

Premium	:	₹ 292500.00
SGST	9	26325
CGST	9	26325
IGST	0	0



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 06th day of June,2022.

For and on behalf of
The New India Assurance Company Limited

Duly Constituted Attorney(s)

Mudrank _____ Dt. _____ consolidated Stamp Fees Paid by Pay Order Number _____ vide receipt
number _____ Dt. _____.

Stamp Duty under the Policy is ₹1

Tax Invoice No : 15180022P0003974

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
