



# MARINE CARGO OPEN POLICY

## Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

	In	sured Details		Issui	ng Office Details		
Insured Name	:	SHREE TIRUPATI TRADERS .	I TRADERS .				
Customer ID	:	PO92588416	Office Code	:	AHMEDNAGAR D.O. 151800 (151800)		
Address	:	MANGALWAR PETH, KAIJ, BEED. 431123 KAIJ ,MAHARASHTRA, 431123	Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001		
Phone No	:		Phone No	:	02412321538 / 02412329761		
E-mail/Fax	:	sureshthorat13@gmail.com, /	E-mail/Fax	:	nia.151800@newindia.co.in/024123414 39		
PAN No	:		S.Tax Regn. No	:	AAACN4165CST178		
GSTIN/UIN	:	27AEBPT0069H1ZG / NA	GSTIN	:	27AAACN4165C3ZP		
	:		SAC	:	997135 (Marine, aviation and other transport insurance srvc)		

Policy Details			Business Source Code			
Policy Number	:	1518002122020000094	Dev.Off. level/Broker/Web Aggregator	:	Jainuine Insurance Brokers Pvt.Ltd (SI00028623),	
Period of Insurance	:	From: 09/06/2022 10:32:19 AM To: 08/06/2023 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:		
Prev. Policy no.	:		Phone No	:	02402350377, 9850049400 / NA	
Client Type	:	Non-Corporate	E-mail/Fax	:	kailash@jainuineinsurance.co.in, //	

Co	-Insurance Details			
Incoming/Outgoing	Company	Office Code	% of Share	Share
OUT	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301_PUNE BRANCH - 1	49	12250
OUT	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	51	12750

Premium Details						
	Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
	25000	4500	1	29501	RUPEES TWENTY- NINE THOUSAND FIVE HUNDRED ONE ONLY	15180081220000003515 - 10/06/22

Journey Details		
Journey From	Journey To	Transport Mode
Anywhere in India to	Anywhere in India	Others
Total Sum Insured (₹) Basis of valuation + % Extra for Cargo Sum Insured	: Risk 1 :: 100000000 : Risk 1 :: CIF + 10	

Commodity description	: Risk 1 :: COTTON FP Bales and Cotton Seeds.
Packaging description	: Risk 1 :: Standard and Customary
Single Carrying Limit (₹)	: Risk 1 :: 10000000
Limit per any one Vessel (₹)	: Risk 1 :: 0
Limit per any one Aircraft (₹)	: Risk 1 :: 0

Policy No. : 1518002122020000094Document generated by 24007 at 10/06/2022 10:41:54 Hours. Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on https://www.newindia.co.in/portal/policyFeedbackGen. For redressal of your grievance, if any,you may approach any one of the following offices - 1. Policy issuing office 2. Regional office 3. Head office.In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website http://newindia.co.in.



Limit per Registered Post (₹)	: Risk 1 :: 0
Limit per location (₹)	: Risk 1 :: 100000000
Transit By	: Risk 1 :: Rail/Road
Place of Storage	: Risk 1 :: NA
Days of Storage	: Risk 1 :: NA
Risk Covered	: Risk 1 :: ITC-A, SRCC,
Excess	: Excess Applicable on - Claim Amount, Excess(%) Claim Amount - 2%

#### Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immidiately on reciept of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immidiately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 09/06/2022 10:32:19 AM to 08/06/2023 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

Inland Transit (Rail or Road) Clause - A

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 Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)

3) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.

4) Communicable Disease Exclusion Clause (Cargo) JC2020-011

- 6) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
  6) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause
- 10/11/2003 CL 370
- Termination of Transit Clause JC2009/056 01/01/2009
- 8) Subject to Important Notice Clause
- 9) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010)
- Subject to Private Carriers Warranty
  Subject to closed vehicle Warranty
- Cargo Termination of Transit (Storage) Clause
  Special Condition: Coverage for Loading and UnloadingEach and every consignment should be declared through email On
- a Monthly basis in excel sheet format.

In respect of spot sales, only those consignments are required to be declared

### Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS

Survey : In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

#### **Claims Payable By:**

Policy Issuing Office

Taxable Value₹25001	
<b>SGST</b> 9 2250	
<b>CGST</b> 9 2250	
<b>IGST</b> 0 0	

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 10th day of June, 2022

> For and on behalf of The New India Assurance Company Limited

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Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url https://newindia.co.in/portal/intimateClaim

Tax Invoice No : 15180022P0004210

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C

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