



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0011V02202021

1. Insured's Details :

Insured Name	:	LAXMI BALAJI COTTON INDUSTRIES	E-mail Id/Fax	:	pradeepfibers@yahoo.co.in, /
Customer ID	:	PO96380437	PAN No.	:	
Address	:	SR .NO. 39/2,39/6, VILLAGE SADYAPUR, TQ. SHAHPUR, DIST. YADGIR, 585201(KARNATAKA) YADGIRI ,KARNATAKA, 585201	GSTIN/UIN.	:	29AAFFL8440G1Z4 / NA
Phone No.	:				

2. Issuing Office Details :

Office Name	:	RATLAM D.O. (451100)
Office Code	:	451100
Address	:	115, STATION ROAD, ,457001 MADHYA PRADESH , 457001.
Phone No.	:	07412409402 / 07412409403
E-mail Id/Fax	:	nia.451100@newindia.co.in / 07412230578
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	23AAACN4165C1ZZ
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	4511001122800000097
Period of Insurance	:	From: 11/06/2022 03:31:38 PM To: 10/07/2022 11:59:59 PM
Date of Proposal	:	11-Jun-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	6030
GST	:	1085
Total (₹)	:	7116
Receipt No. & Date	:	45110081220000002525 - 11/06/22

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details
Sum Insured	:	₹ 15000000
Risk Serial No		IIB Risk Code



Risk Serial No	IIB Risk Code
1	4002

6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Risk SI No.	Location Address with Pin Code	Building including plinth, Basement and additional structure	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Raw Material SI	Stocks in process SI	Finished Stock SI
1	Sr .No.39/2,39/6, Village Sadyapur, Tq Shahpur ,Dist Yadgir, 585201 State Karnataka 585201	0	0	0	NOT MENTIONED	0	15000000	0	0

Risk SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Sr .No.39/2,39/6, Village Sadyapur, Tq Shahpur ,Dist Yadgir, 585201 State Karnataka 585201	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

(i)

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

(ii)

Sl. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 25 lakh	Not Availed



2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 25 lakh	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks of oil and chemicals only	Maximum up to 5% of Sum Insured of stock	Not Availed
5	Expediting expense	Maximum up to 5% of claim amount & maximum up to 25 lakhs	Not Availed

8. Sum Insured Summary :			
Sl. No.	Asset Description		Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	:	0
2.	Furniture & Fixtures, Fittings and other equipment	:	0
3.	Plant & Machinery Sum Insured	:	0
4.	Other Contents Sum Insured	:	0
5.	Raw Material Sum Insured	:	15,000,000
6.	Stocks in process Sum Insured	:	0
7.	Finished Stock Sum Insured	:	0
8.	Stocks Held in Trust Sum Insured	:	0
	Total Sum Insured	:	15,000,000

9. Terrorism/EQ/STFI :			
Terrorism Covered	: Yes	Earthquake Covered	: Yes
		STFI Covered	: Yes

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	ORIENTAL BANK OF COMMERCE BR SENDHWA

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :	
The insurance under this policy is subject to	
Special Conditions	: GINNING & PRESSING, (ALL FORM OF COTTON WITH SEEDS & WITH PROCESS & ALL TYPES OF OIL MILL- STOCK LYING ANYWHERE IN FACTORY COMPOUND)-On Stock of Raw cotton in loose &/or in heaps, F.P Bales, Stock of lints, HULLS Bondri, Cotton seeds Oil cake, Oil in Tank & barrels & or Stock In Process & all types of packing material, Tarpaulin and such other goods pertaining to insured's Trade whilst Stored &/or lying in shed/Godown, process or in open compound.
Special Warranties	: NA
Special Exclusion	: NA



Clauses / In-built Covers	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks) (4) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value. (5) Cover for Specific Contents: Cover for Money upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period. (6) Start-Up Expenses: Start-up cost incurred consequent upon a loss or damage due to insured events upto ₹ 5 Lakhs (Rupees Five Lakh). (7) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount. (8) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount. (9) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

**13. A) Compulsory Deductible:
₹ 5000/- for each claim
B) Terrorism Deductibles:**

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
hops & Residential Risks	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 6030
GST	: 1085
Total premium including GST	: 7116
Total premium including GST(In words)	: RUPEES SEVEN THOUSAND ONE HUNDRED SIXTEEN ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 6030.00
SGST	0	0
CGST	0	0
IGST	18	1085

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 11th day of June, 2022.



For and on behalf of
The New India Assurance Company Limited

Date of Issue: 11/06/2022

Duly Constituted Attorney(s)

Tax Invoice No : 45110022P0002324

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
