



**NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0012V02202021**

1. Insured's Details :			
Insured Name	: YOGANAND GINNING & PRESSING FACTORY	E-mail Id/Fax	: gbkasat2003@yahoo.co.in, /
Customer ID	: PO92883742	PAN No.	:
Address	: SR NO.221/222 ,A/P GOVINDWADI, TQ GEORAI DIST BEED GEVARAI ,MAHARASHTRA, 431127	GSTIN/UIN.	: 27AAAFY4909L1ZR / NA
Phone No.	:		:

2. Issuing Office Details :			
Office Name	: AHMEDNAGAR D.O. 151800 (151800)	E-mail Id/Fax	: nia.151800@newindia.co.in / 02412341439
Office Code	: 151800	S.Tax Regn. No.	: AAACN4165CST178
Address	: ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001 MAHARASHTRA , 414001.	GSTIN	: 27AAACN4165C3ZP
Phone No.	: 02412321538 / 02412329761	SAC	: 997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 15180011214300000126
Period of Insurance	: From: 18/12/2021 07:45:30 PM To: 17/12/2022 11:59:59 PM
Date of Proposal	: 18-Dec-21
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :			
Premium	: 81809	Total (₹)	: 96535
GST	: 14726	Receipt No. & Date	: 15180081210000010384 - 19/12/21

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 75400000

Risk Serial No	IIB Risk Code
1	2138



**6. Block Details :**

Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Yoganand ginning & Pressing Factory, ( Oil Mill Unit ) Sr No.221/222 ,A/P Govindwadi, Tq Georai Dist Beed 431127	46600000	0	0	0	28800000	0	0	0	0	0

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Yoganand ginning & Pressing Factory, ( Oil Mill Unit ) Sr No.221/222 ,A/P Govindwadi, Tq Georai Dist Beed 431127	Pucca	Pucca	Pucca

**7. Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

**8.Sum Insured Summary :**

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	46,600,000
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0
5.	Plant & Machinery	28,800,000



6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	0
	<b>Total Sum Insured</b>	:	<b>75,400,000</b>

<b>9. Terrorism/EQ/STFI :</b>			
<b>Terrorism Covered</b>	:	Yes	<b>Earthquake Covered</b>
	:	Yes	<b>STFI Covered</b>
	:	Yes	

<b>10. Hypothecation Details :</b>	
<b>Sl.No.</b>	<b>Name of the Financiers</b>
1	BHAGYALAXMI MAHILA SAHKARI BANK LTD BR AURANGABAD
2	JANTA SAHKARI BANK LTD PUNE BR. AURANGABAD

<b>11. Coinsurance Details :</b>					
<b>Sl.No.</b>	<b>Coinsurance Type</b>	<b>Company</b>	<b>Office Code</b>	<b>% Share</b>	<b>Premium Share</b>
1	NOT OPTED				

<b>12. Subjectivities :</b>	
The insurance under this policy is subject to	
<b>Special Conditions</b>	: THIS POLICY UNDER REINSTATEMENT CLAUSE OIL MILL, BUILDING ₹ 4,66,00,000/- MACHINERY ₹ 2,88,00,000/- All types of Buildings, Godown, Sheds, Wall compound, Water tank etc. All types of Plant/Mach, Elect installation, Weigh bridge, D.G set, Transformers, Elect poles, Fire Fighting Equipments, Elect Motors and all other accessories, spares etc
<b>Special Warranties</b>	: pertaining to Insured's trade whilst installed &/or lying in factory Premises
<b>Special Exclusion</b>	: NA
<b>Clauses</b>	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
<b>Clauses</b>	: (1) Terrorism Clause (2) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (3) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
<b>Risk Covered</b>	: As per Risk covered attached
<b>Risk Covered</b>	: As per Risk covered attached
<b>Fire Products-Exclusions</b>	: As per Exclusions attached

<b>13. A) Compulsory Deductible:</b> 5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.			
<b>B) Terrorism Deductibles:</b>			
<b>Nature of Risk</b>	<b>Deductibles (as a % of claim/loss amount)</b>	<b>Minimum Limit</b>	<b>Maximum Limit</b>
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**14. Premium Details :**

Policy No. : 15180011214300000126 Document generated by 24768 at 19/12/2021 19:48:07 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Premium Head		Premium Amount (₹)
Net Premium under the policy	:	81809
GST	:	14726
Total premium including GST	:	96535
Total premium including GST(In words)	:	RUPEES NINETY-SIX THOUSAND FIVE HUNDRED THIRTY-FIVE ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 81809.00
SGST	9	7363
CGST	9	7363
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 19th day of December,2021.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 19/12/2021

Duly Constituted Attorney(s)

Tax Invoice No : 15180021P0012692

**IRDA Registration Number: 190**