



MARINE CARGO OPEN POLICY

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details		Issuing Office Details	
Insured Name	: PRASAD FIBRES PVT LTD	Office Code	: AHMEDNAGAR D.O. 151800 (151800)
Customer ID	: PO83890351	Address	: ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001
Address	: SR.NO:510/1 & 510/2, PARLI ROAD, GANGAKHED, DIST- PARBHANI- Gangakhed, MAHARASHTRA, 431514	Phone No	: 02412321538 / 02412329761
Phone No	:	E-mail/Fax	: nia.151800@newindia.co.in/02412341439
E-mail/Fax	: prasad_cot@yahoo.co.in, /	S.Tax Regn. No	: AAACN4165CST178
PAN No	:	GSTIN	: 27AAACN4165C3ZP
GSTIN/UIN	: 27AAECP6364P1ZP / NA	SAC	: 997135 (Marine,aviation and other transport insurance srvc)
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Policy Details		Business Source Code	
Policy Number	: 15180021220200000117	Dev.Off. level/Broker/Web Aggregator	: Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Period of Insurance	: From: 29/06/2022 04:28:47 PM To: 28/06/2023 11:59:59 PM	Agent/Bancassurance/Specified Person/CPSC User	:
Prev. Policy no.	:	Phone No	: 02402350377, 9850049400 / NA
Client Type	: Non-Corporate	E-mail/Fax	: kailash@jainuineinsurance.co.in, //

Premium Details					
Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
25000	4500	1	29501	RUPEES TWENTY-NINE THOUSAND FIVE HUNDRED ONE ONLY	15180081220000004308 - 29/06/22

Journey Details		
Journey From	Journey To	Transport Mode
Anywhere in India To	Anywhere in India	Rail/Road

Total Sum Insured (₹) : Risk 1 :: 100000000
 Basis of valuation + % Extra for Cargo Sum Insured : Risk 1 :: CIF + 10
 Commodity description : Risk 1 :: Cotton F.P. Bales, Cotton Seeds, Cotton Cake and Soyabean
 Packaging description : Risk 1 :: Standard and Customary
 Single Carrying Limit (₹) : Risk 1 :: 10000000
 Limit per any one Vessel (₹) : Risk 1 :: 0
 Limit per any one Aircraft (₹) : Risk 1 :: 0
 Limit per Registered Post (₹) : Risk 1 :: 0
 Limit per location (₹) : Risk 1 :: 50000000
 Transit By : Risk 1 :: Rail/Road
 Place of Storage : Risk 1 :: NA
 Days of Storage : Risk 1 :: NA
 Risk Covered : Risk 1 :: ITC-A, SRCC,

Excess	: Excess Applicable on - Claim Amount, Excess(%) Claim Amount - 2%
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Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immediately on receipt of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immediately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 29/06/2022 04:28:47 PM to 28/06/2023 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Inland Transit (Rail or Road) Clause – A (2010)
- 2) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
- 3) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 4) Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 5) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010)
- 6) Subject to Private Carriers Warranty
- 7) Subject to closed vehicle Warranty
- 8) Cargo Termination of Transit (Storage) Clause
- 9) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 10) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 11) Termination of Transit Clause JC2009/056 01/01/2009
- 12) Subject to Important Notice Clause
- 13) Special Condition: Coverage for Loading and Unloading Each and every consignment should be declared through email On a monthly basis in excel sheet format In respect of spot sales only those consignments are required to be declared and as per proposal

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS :
Survey : In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuing Office

	Rate of Tax	Amount in INR
Taxable Value		₹25001
SGST	9	2250
CGST	9	2250
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 29th day of June, 2022

For and on behalf of
The New India Assurance Company Limited

Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url <https://newindia.co.in/portal/intimateClaim>



Tax Invoice No : 15180022P0005246

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C