



MARINE CARGO OPEN POLICY

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

| Insured Details | | Issuing Office Details | |
|---------------------|---|------------------------|--|
| Insured Name | : M/S. NATH INDUSTRIES LIMITED | | |
| Customer ID | : PO93314808 | Office Code | : AHMEDNAGAR D.O. 151800 (151800) |
| Address | : A/P NATH HOUSE, NATH ROAD, AURANGABAD. AURANGABAD ,MAHARASHTRA, 431001 | Address | : ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 |
| Phone No | : | Phone No | : 02412321538 / 02412329761 |
| E-mail/Fax | : gnramdas@nathpaper.com, / | E-mail/Fax | : nia.151800@newindia.co.in/024123414 39 |
| PAN No | : AAACR7243K | S.Tax Regn. No | : AAACN4165CST178 |
| GSTIN/UIIN | : 27AAACR7243K1Z5 / NA | GSTIN | : 27AAACN4165C3ZP |
| | | SAC | : 997135 (Marine,aviation and other transport insurance srvc) |

| Policy Details | | Business Source Code | |
|----------------------------|--|--|--|
| Policy Number | : 15180021210200000228 | Dev.Off. level/Broker/Web Aggregator | : JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623) |
| Period of Insurance | : From: 29/11/2021 10:48:40 AM To: 28/11/2022 11:59:59 PM | Agent/Bancassurance/Spe cified Person/CPSC User | : |
| Prev. Policy no. | : | Phone No | : 02402350377, 9850049400 / NA |
| Client Type | : Non-Corporate | E-mail/Fax | : kailash@jainuineinsurance.co.in, // |

| Co-Insurance Details | | | | |
|----------------------|---|---------------------------|------------|-------|
| Incoming/Outgoing | Company | Office Code | % of Share | Share |
| OUT | CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD. | 210301_PUNE BRANCH - 1 | 49 | 88200 |
| OUT | NEW INDIA ASSURANCE CO. LTD. | AHMEDNAGAR D.O. 151800 | 51 | 91800 |

| Premium Details | | | | | |
|-----------------|-------|---------------|------------------|---|---------------------------------|
| Premium | GST | Stamp Duty | Total Premium(₹) | Rupees (in words) | Receipt No and Date |
| 180000 | 32400 | 1 | 212401 | RUPEES TWO LAC TWELVE THOUSAND FOUR HUNDRED ONE ONLY | 15180081210000009496 - 01/12/21 |

| Journey Details | | |
|----------------------|-------------------|----------------|
| Journey From | Journey To | Transport Mode |
| Anywhere in India to | Anywhere in India | Others |

Total Sum Insured (₹) : Risk 1 :: 450000000
**Basis of valuation + % Extra for Cargo
Sum Insured** : Risk 1 :: CIF + 10



| | |
|---------------------------------------|--|
| Commodity description | : Risk 1 :: On All type of Paper and Paper Boards,all types of machinery or spares, and all type of Raw Materials, Chemicals, etc." |
| | TRANSIT PER LIMIT :- 1,25,00,000/- Transit Per Location :- 10,00,00,000/- |
| Packaging description | : Risk 1 :: STANDARD AND CUSTOMARY In case of chemicals packed in Plastic bags or drums and in case of machinery the same is in wooden pallets or hard cardboard boxes. |
| Single Carrying Limit (₹) | : Risk 1 :: 7000000 |
| Limit per any one Vessel (₹) | : Risk 1 :: 0 |
| Limit per any one Aircraft (₹) | : Risk 1 :: 0 |
| Limit per Registered Post (₹) | : Risk 1 :: 0 |
| Limit per location (₹) | : Risk 1 :: 50000000 |
| Transit By | : Risk 1 :: Rail/Road |
| Place of Storage | : Risk 1 :: NA |
| Days of Storage | : Risk 1 :: NA |
| Risk Covered | : Risk 1 :: ITC-A, SRCC, |

| | |
|---------------|---|
| Excess | : Excess Applicable on - Claim Amount, Excess(%) Claim Amount - .5% |
|---------------|---|

Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished,in case of imports within 15 days from the date ofthe shipment or immidiately on receipt of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immidiately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 29/11/2021 10:48:40 AM to 28/11/2022 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Inland Transit (Rail or Road) Clause - A
- 2) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
- 3) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 4) Subject to Duty Insurance Clause
- 5) Subject to Increase Value Clause
- 6) Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 7) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 8) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 9) Termination of Transit Clause JC2009/056 01/01/2009
- 10) Subject to Important Notice Clause
- 11) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010)
- 12) Subject to Private Carriers Warranty
- 13) Subject to closed vehicle Warranty
- 14) Cargo Termination of Transit (Storage) Clause
- 15) Special Condition: All risk SRCC ITC A Invoice 10 Coverage for Loading and Unloading Each and every consignment should be declared through email On a monthly basis Other Spot sales need not be declared

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS :
Survey : In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuing Office

| Taxable Value | Rate of Tax | Amount in INR |
|---------------|-------------|---------------|
| | | ₹180001 |
| SGST | 9 | 16200 |
| CGST | 9 | 16200 |
| IGST | 0 | 0 |



In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 01st day of December, 2021

For and on behalf of
The New India Assurance Company Limited

Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url <https://newindia.co.in/portal/intimateClaim>

Tax Invoice No : 15180021P0011584

IRDA Registration Number: 190