



# MARINE CARGO OPEN POLICY

## Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details			Issuing Office Details				
Insured Name : M\S ANSH COTEX							
Customer ID	:	PO93385187	Office Code	:	AHMEDNAGAR D.O. 151800 (151800)		
Address	:	A/P SHAHAGAD DIST JALNA (MS) JALNA ,MAHARASHTRA, 431201	Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001		
Phone No	:		Phone No	:	02412321538 / 02412329761		
E-mail/Fax	:	anshcotex421@gmail.com, /	E-mail/Fax : nia.151800@newindia.co.in/0 39		nia.151800@newindia.co.in/024123414 39		
PAN No	:		S.Tax Regn. No	:	AAACN4165CST178		
GSTIN/UIN	:	27ABDPA8410A1ZG / NA	GSTIN	:	27AAACN4165C3ZP		
	:		SAC	:	997135 (Marine, aviation and other transport insurance srvc)		

	olicy Details	Business Source Code			
Policy Number	:	15180021210200000232	Dev.Off. level/Broker/Web Aggregator	:	JAINUINE INSURANCE BROKERS PVT. LTD (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Period of Insurance		From: 03/12/2021 05:51:35 PM To: 02/12/2022 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:	
Prev. Policy no.	:		Phone No	:	02402350377, 9850049400 / NA
Client Type	:	Non-Corporate	E-mail/Fax	:	kailash@jainuineinsurance.co.in, //

Premium Details						
	Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
	24999	4500	1	29500	RUPEES TWENTY- NINE THOUSAND FIVE HUNDRED ONLY	15180081210000009626 - 03/12/21

Journey Details		
Journey From	Journey To	Transport Mode
Anywhere in India	Anywhere in India.	Others
Total Sum Insured (₹)	: Risk 1 :: 100000000	
Basis of valuation + % Extra for Cargo Sum Insured	: Risk 1 :: CIF + 10	
Commodity description	: Risk 1 :: F p cotton balls	
	Transit per Limit : 60,00,000/-	
	Transit Per Location 10,00,00,000/-	
Packaging description	: Risk 1 :: Standard and Customary	
Single Carrying Limit (₹)	: Risk 1 :: 7000000	
Limit per any one Vessel (₹)	: Risk 1 :: 0	
Limit per any one Aircraft (₹)	: Risk 1 :: 0	
Limit per Registered Post (₹)	: Risk 1 :: 0	
Limit per location (₹)	: Risk 1 :: 5000000	
Transit By	: Risk 1 :: Rail/Road	
Place of Storage	: Risk 1 :: NA	

Policy No. : 15180021210200000232Document generated by 39626 at 03/12/2021 18:04:17 Hours. Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any,you may approach any one of the following offices - 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website http://newindia.co.in.



Days of Storage	: Risk 1 :: NA
Risk Covered	: Risk 1 :: ITC-A, SRCC,
Excess	: Excess Applicable on - Claim Amount, Excess(%) Claim Amount5%

#### Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immidiately on reciept of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immidiately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 03/12/2021 05:51:35 PM to 02/12/2022 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

1) Inland Transit (Rail or Road) Clause - A 2) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)

3) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in réspect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.

4) Subject to Duty Insurance Clause
5) Subject to Increase Value Clause
6) Communicable Disease Exclusion Clause (Cargo) JC2020-011

Institute Radioactive Contamination Exclusion Clause (1.10.1990) 7

8) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause

10/11/2003 CL 370

9) Termination of Transit Clause JC2009/056 01/01/2009 10) Subject to Important Notice Clause 11) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010) 12) Subject to Private Carriers Warranty

Subject to closed vehicle Warranty 13

14) Cargo Termination of Transit (Storage) Clause 15) Special Condition: All risk SRCC ITC A Invoice 10 Coverage for Loading and Unloading Each and every consignment should be declared through email On a monthly basis Other Spot sales need not be declared

### Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS :

Survey : In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

#### **Claims Payable By:**

Policy Issuing Office

	Rate of Tax	Amount in INR
Taxable Value		₹25000
SGST	9	2250
CGST	9	2250
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 03rd day of December,2021

For and on behalf of The New India Assurance Company Limited

Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url https://newindia.co.in/portal/intimateClaim

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Tax Invoice No : 15180021P0011766

IRDA Registration Number: 190