



MARINE CARGO OPEN POLICY

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

> **Insured Details Issuing Office Details**

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Insured Name	:	CHETAN ENTERPRISES					
Customer ID	:	PO85866292	Office Code	:	AHMEDNAGAR D.O. 151800 (151800)		
Address	:	AT- SHEDURNI, DIST-JALGAON JALGAON ,MAHARASHTRA, 424204	Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001		
Phone No	:	XXXXXX9450	Phone No	:	02412321538 / 02412329761		
E-mail/Fax	:	laxminarayanfiber@gmail.com,/	E-mail/Fax	:	nia.151800@newindia.co.in/024123414 39		
PAN No	:		S.Tax Regn. No	:	AAACN4165CST178		
GSTIN/UIN	:	27AAEFC1822G1ZU / NA	GSTIN	:	27AAACN4165C3ZP		
	:		SAC	:	997135 (Marine, aviation and other transport insurance srvc)		

Policy Details Business Source Code

Policy Number	•	15180021210200000275	Dev.Off. level/Broker/Web Aggregator	:	JAINUINE INSURANCE BROKERS PVT. LTD (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Period of Insurance	:	From: 20/12/2021 05:48:54 PM To: 19/12/2022 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:	
Prev. Policy no.	:		Phone No	:	02402350377, 9850049400 / NA
Client Type	:	Non-Corporate	E-mail/Fax	:	kailash@jainuineinsurance.co.in, //

Co-Insurance Details

Oc instrance betains								
	Incoming/Outgoing	Company	Office Code	% of Share	Share			
	OUT	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301_PUNE BRANCH - 1	49	2940			
	OUT	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	51	3060			

Premium Details

Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
6000	1080	1	7081	RUPEES SEVEN THOUSAND EIGHTY- ONE ONLY	10000089211200434020 - 20/12/21

Journey Details

Journey From	Journey To	Transport Mode	
ANY WHERE IN INDIA	Anywhere in India.	Rail/Road	

Total Sum Insured (₹) : Risk 1 :: 20000000 Basis of valuation + % Extra for Cargo : Risk 1 :: CIF + 10

Sum Insured

Commodity description

: Risk 1 :: Cotton FP Bales

Packaging description

: Risk 1 :: Standard and Customary

Single Carrying Limit (₹) Limit per any one Vessel (₹) : Risk 1 :: 6000000 : Risk 1 :: 0

Limit per any one Aircraft (₹)

: Risk 1 :: 0

Limit per Registered Post (₹)

: Risk 1 :: 0

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



: Risk 1 :: 20000000 Limit per location (₹) Transit By : Risk 1 :: Rail/Road Place of Storage : Risk 1 :: NA Days of Storage : Risk 1 :: NA

Risk Covered : Risk 1 :: ITC-A, SRCC,

: Excess Applicable on - Others, Excess(%) Others - 0.50% Excess

Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immidiately on reciept of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immidiately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 20/12/2021 05:48:54 PM to 19/12/2022 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- Inland Transit (Rail or Road) Clause A
- 1) Inland Transit (Nai) of Node, 0.2. 2) Subject to Duty Insurance Clause
- 3) Subject to Increase Value Clause
- 4) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
 5) Machinery Subject to Clause: Institute Replacement Clause -01.01.34

- 6) Subject To Sellers Interest Clause
 7) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 8) Communicable Disease Exclusion Clause (Cargo) JC2020-011 9) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 10) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370 11) Termination of Transit Clause JC2009/056 01/01/2009

- Subject to Important Notice Clause
- 13) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010)
- 14) Subject to Private Carriers Warranty
- 15) Subject to closed vehicle Warranty 16) Cargo Termination of Transit (Storage) Clause 17) Special Condition: All Risk SRCC ITC A Invoice 10 Coverage for Loading and Unloading Each and every consignment should be declared through email on a Monthly Basis

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS:

Survey: In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuing Office

	Rate of Tax	Amount in INR
Taxable Value		₹6001
SGST	9	540
CGST	9	540
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 20th day of December,2021

For and on behalf of The New India Assurance Company Limited

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



(Premchand Abarao More) [DIVISIONAL MANAGER]

Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url https://newindia.co.in/portal/intimateClaim

Tax Invoice No: 15180021P0012770

IRDA Registration Number: 190