

**MARINE CARGO OPEN POLICY**

**Policy Schedule**

Agent/Broker Name - JAINUINE INSURANCE BROKERS PVT LTD

Agent/Broker License Code - 376 : Agent/Broker Contact No - 0257-2225747 (mobile or landline)

In consideration of the Policyholder named herein paying to the Tata-AIG General Insurance Company Ltd. (hereinafter called the Insurer) the premium as stated in the Schedule and in reliance upon the statements made by the Policyholder in the proposal including its attachments or otherwise, and the material incorporated therein, the Insurer agrees to provide insurance against loss damage liability or expense to the extent and in the manner herein provided subject to all terms, conditions, exceptions and warranties hereinafter set forth.

<b>OPEN POLICY NO</b>	: 0865081990
<b>RENEWAL</b>	: 03
<b>ENDORSEMENT</b>	: 00
<b>ADDITIONAL INSURED</b>	:
<b>INSURED</b>	: RAJESHWARI GINNING FACTORY
<b>ADDRESS</b>	: S.NO 26/1,25/1,25/2 NANI KADI, KADI KALYANPURA ROAD, NEAR NARMADA CANAL BRIDGE. KADI KADI - 382715 MAHESANA GUJARAT INDIA 24AABFR9540D1ZF(GSTIN Number) Place of supply -GUJARAT State code -24
<b>INTEREST INSURED PERIOD</b>	: Upon consignment said to contain Cotton in FP Bales & cotton products pertaining to insured's trade : From 27/11/2021 to 26/11/2022 both days inclusive or any date prior to expiry date on which the Sum Insured/Premium is exhausted by shipments/declarations or until cancelled as provided for in terms of the Cancellation condition of this Policy.
<b>PACKING DETAILS:</b>	: Standard and Customary
<b>CONVEYANCE</b>	: By Rail &/or By Road &/or By Air &/or By Sea &/or By Courier &/or By Registered Post Parcel
<b>VOYAGE</b>	: EXPORT & DOMESTIC : CIF/DDP EXPORT: From anywhere in India to anywhere in the World EXCLUDING shipments to/through Afghanistan, Cuba, Iraq, Somalia, Syria, Iran, Sudan, North Korea, Yemen and Indian Government prohibited countries &/or Sanctioned Countries, unless agreed by underwriters prior to shipment. For shipments to Nepal and Bangladesh the cover would terminate upon the insured cargo reaching the transshipment point at Indian border. For shipments to countries in the African Continent, unless it is specifically agreed to by the Company, the cover granted by this policy would terminate at the destination Port/Airport of discharge. This policy shall run concurrent to Sales Contract/Incoterms. FOB/CFR EXPORT: From anywhere in India to any Indian port/airport until placed on board the overseas vessel/aircraft as per FOB Clause and thence extended to cover Seller's Interest during the overseas voyage. The cover for Sellers' Interest would terminate upon the discharge of the subject matter insured at the destination port/airport. EXCLUDING shipments to to/through Afghanistan, Cuba, Iraq, Somalia, Syria, Iran, Sudan, North Korea, Yemen and Indian Government prohibited countries &/or Sanctioned Countries. This policy shall run concurrent to Sales Contract/Incoterms. SALES RETURNS: From anywhere in the World to anywhere in the India EXCLUDING shipments from/through Afghanistan, Cuba, Iraq, Somalia, Syria, Iran, Sudan, North Korea, Yemen and Indian Government prohibited countries & U.N. Sanctioned Countries, unless agreed by underwriters prior to shipment. DOMESTIC : From anywhere in India to anywhere in India.
<b>EXCLUDING SHIPMENTS TO/FROM INDIAN GOVERNMENT PROHIBITED OR U.N SANCTIONED COUNTRIES INCLUDING IRAQ</b>	
<b>COVERAGE TYPE</b>	: All Risk
<b>ANNUAL ESTIMATED TURNOVER</b>	: EXPORT & DOMESTIC : ₹ 500,000,000.00
<b>INITIAL SUM INSURED</b>	: EXPORT & DOMESTIC : ₹ 250,000,000.00
<b>SENDING LIMITS</b>	: EXPORT & DOMESTIC : ₹ 75000000
<b>LOCATION LIMITS</b>	: EXPORT & DOMESTIC : ₹ 75000000
<b>BASIS OF VALUATION</b>	: EXPORT & DOMESTIC : Export : Invoice Value + 10%; Sales Return : Depreciated Market Value or Declared Value, whichever is less ; Domestic Sales : Invoice Value + 10%; Domestic Purchases : Invoice Value + 10%;

Insurance is the subject matter of the solicitation. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale.

TATA AIG General Insurance Company Ltd. Regd. Office: 15th floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai- 400 013.

IRDA Registration No.108, CIN No : U85110MH2000PLC128425, PAN : AABCT3518Q, UIN No : IRDAN108CP0041V01201819

Website: www.tataaig.com 24X7 Tollfree Helpline 1800-266-7780 E-mail: customersupport@tataaig.com

**TERMS OF COVER**

**Subject To**

- : EXPORT & DOMESTIC : ALL RISK All Risk as per ICC 'A'/ITC 'A' + War & Strikes + SRCC
- : \* Institute Cargo Clauses (A) CL.382 (1.1.2009)
- \* Institute Cargo Clauses (B) CL.383 (1.1.2009)
- \* Institute War Clauses (Cargo) CL.385 (1.1.2009)
- \* Institute Strikes Clauses (Cargo) CL.386 (1.1.2009)
- \* Institute Classification Clause CL.354 (1.1.2001)
- \* Cargo ISM Endorsement JC 98/019 (1.5.1998)
- \* Institute Cargo Clauses (Air) (excluding sendings by Post) CL.387 (1.1.09)
- \* Institute War Clauses (Air Cargo) (excluding sendings by Post) CL.388 (1.1.09)
- \* Institute Strike Clause (Air Cargo) CL.389 (1.1.2009)
- \* Inland Transit (Rail/Road/Air) Clause 'A' - (All Risks) 2010
- \* Inland Transit (Rail/Road) Clause 'B' - (Named Perils) 2010
- \* Strikes Riots and Civil Commotion Clause (Inland transit (including Air and Courier) not in conjunction with Ocean Going Voyage) 2010
- \* Limitation of Liability (Inland Transit)
- \* Termination of Transit Clause (Terrorism) JC 2009/056 (01/01/09)
- \* Cargo Termination of Storage in Transit Clause (2004)
- \* Registered post parcel clause 1/4/82 (duly amended for courier)
- \* Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical, Electromagnetic Weapons Exclusion Clause CL.370 (10.11.03)
- \* Institute Cyber Attack Exclusion Clause CL.380 (10.11.03)
- \* Institute Standard Conditions for Cargo Contracts 1/4/82
- \* Bound to Declare condition
- \* Important Notice condition
- \* Registered post parcel clause

**Warranties, Conditions & Exclusions**

- : \* Sanction Limitation and Exclusion Clause (JC2010/014): No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.
- \* Excluding coverage in respect of Institute War Clauses (Cargo) and Institute Strikes Clauses (Cargo) where Tata AIG risk commences from Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates and/or where Tata AIG risk terminates at Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates.
- \* The Reinstatement of Institute War Clauses (Cargo) and Institute Strikes Clauses (Cargo) shall be subject to an additional premium @ 0.05% on the shipment value, to be paid/remitted to the Tata AIG prior to the commencement of the transit, failing which Tata AIG shall be absolved of all liabilities
- \* If transit is through air, aforementioned losses (like mold, mildew, infestation adulteration, contamination, fungus infestation etc.) will be applicable if it is caused due to Fire or explosion, Discharge of cargo at airport of distress, Volcanic eruption or lightning, Collision or contact of air conveyance with any external object, Lightning and Breakage of bridges
- \* CUTTING CLAUSE (IND/NIC/2020/05): The cracked or broken portion of each damaged unit to be cut. Underwriters to pay proportionate value of the part cut off and to receive any salvage on such proportion.
- \* SELLER'S INTEREST CONTINGENCY RISK COVERAGE: In respect of those exports sold on F.O.B., C&F. or similar terms and where the Assured are not obliged or instructed to arrange insurance hereunder, the following shall apply :
  1. This insurance is to cover the interest of the Assured as seller of goods in respect of those consignments sold on free on board and cost and freight terms despatched on or after the commencement date appearing in the Policy.
  2. This Policy covers physical loss or damage to the cargo insured, subject to the terms and conditions of the policy, to protect only the interest of the Insured mentioned therein. This insurance is not assignable to any other person who may acquire insurable interest in respect of property insured excepting a banker operating in India; any assignment other than as stated shall render the policy void.
  3. Warranted that the Insured shall not change the terms of the contract of sale relating to goods insured hereunder subsequent to the operation of a peril insured against for the purpose of securing indemnity under this policy.
  4. Warranted that the insured shall safeguard all contractual and other right against the buyers, carriers and other parties concerned with the transactions and transport of the goods covered herein.
  5. Warranted that the Assured must use all reasonable and usual care, skill and aforethought and take all practical measures, including measures which may be required by the Insurers to prevent or minimize loss.
  6. Warranted that the existence of this insurance is not to be disclosed to the buyer.
  7. No claim shall be payable hereunder if either the named insured or the buyer of the insured goods is entitled to indemnification under any other policy covering the same goods, which may be in existence. Claims, if any, is payable in Indian currency only.
  8. Underwriters shall be subrogated to the Assureds rights and benefits against the buyer and/or buyers insurers, and/or carrier(s) and/or other third parties.
  9. This policy does not cover the risks which could be covered or which are insurable by the Export Credit Guarantee Corporation.
- \* FOB SHIPMENT CONDITION: This insurance is extended to cover the interest insured until the goods are placed on board the oceangoing vessel or lash barges (including Sling Loss) or until expiry of 14 days after arrival of goods at the place of storage at the port town and/ or docks awaiting shipment, whichever shall first occur.
- JOINT EXCESS LOSS CYBER LOSSES CLAUSE (JX2020-007)
  1. Notwithstanding any other term of this Contract save for Clause 2 below, in no case shall this Contract cover loss, damage, liability, or expense directly or indirectly caused by or contributed to by or arising from the use or operation of an

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Information Technology Device as a means for inflicting harm.

2. Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, Clause 1 shall not exclude losses which would otherwise be covered arising from the use of any Information Technology Device in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

3. Where the use or operation of an Information Technology Device was not used as a means of inflicting harm, any ensuing loss, damage, liability or expense shall be excluded unless a physical peril named in the Information Technology Hazards Clause within JELC CL432 (16/10/2017) was also a significant cause of a loss.

In such case this Contract shall cover the loss, damage, liability or expense in accordance with but only to the extent provided for in that Clause, whether that Clause forms part of this Contract or not.

4. For the purposes of this clause, an Information Technology Device shall mean any computer system, hardware, software, programme, code, data, process, virus, information repository, microchip, integrated circuit or similar device in or connected with computer equipment or non-computer equipment, whether the property of a direct insured or not.

COMMUNICABLE DISEASE EXCLUSION LMA 5394 (amended) This exclusion applies to all original risks (including individual declarations made under facilities).

1. Notwithstanding any provision to the contrary within this insurance agreement, this insurance agreement excludes any loss, damage, liability, claim, cost or expense of whatsoever nature, directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease regardless of any other cause or event contributing concurrently or in any other sequence thereto.

2. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:

2.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and

2.2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and

2.3. the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property. Notwithstanding the foregoing, losses resulting directly or indirectly from, or caused by, contributed to by, resulting from, arising out of, or in connection with any otherwise covered peril under the Policy and not otherwise excluded under this insurance agreement shall be covered.

\* Warranted that goods are transported in closed wagons and /or trucks to be covered with tarpaulin or any other water proof material to avoid ingress of water.

\* Warranted adequate packing to withstand the intended journey.

\* Warranted cleanliness, fitness & suitability of carrying vessels & other conveyances

\* Warranted signature on postal receipt and delivery with seals intact shall be Deemed proof of safe delivery.

\* Warranted that if the weight of the cargo exceeds the Registration Laden weight/Licensed Carrying Capacity of the vehicle, as mentioned in the Registration Certificate of the vehicle, then any loss or damage arising out of such transit is not covered under the policy

\* Warranted completely containerized movement of cargo during overseas voyage

\* Warranted that second hand / used / Return/Repair, Repair cargo to be covered as per Institute Cargo Clause B / Inland Transit (Rail/Road) Clause B + War/Strikes Riots and Civil Commotion Clause + Non Delivery of total consignment. Claim settlement depreciated market value

\* For glass and other fragile items the coverage is subject to Institute Cargo Clause B / Inland Transit Clause B + War/Strikes Riots and Civil Commotion Clause.

\* Excluding Over Dimensional Cargo/Over Weight Cargo ,dimensions as mentioned below:-

ODC: Over Dimensional Cargo: Any items (including its packaging) with dimensions in excess of 12 m length and/or 2.5 m wide and/or 2.5 m high OR any cargo that including its packaging, will not fit inside a 40 feet closed body container, including high-cube(9'-6") closed body container.

OWC: Over Weight Cargo (Heavy Lift): Any item including packing with a weight greater than 55 MT.

OOG: Out Of Gauge: Any items with irregular footprint AND/OR with off-centred gravity AND/OR requiring special conveyance / handling / lashing / securing constraint, due to its characteristics.

CRITICAL: Any item that require replacement time (manufacturing and transportation) in excess of 03 months AND/OR any item for which acceptable repairs cannot be done at destination/location.

\* For such cargo where the transits are through Air, the coverage under Institute Cargo Clauses (Air) shall stand restricted to total loss of cargo due to accidental means

\* Excluding mould, mildew, fungus, contamination, discoloration, adulteration and infestation losses unless caused by Inland Transit Clause (B)/Institute Cargo Clause (B) peril

\* Excluding stain, taint and smell losses unless caused by Inland Transit Clause (B) /Institute Cargo Clause (B)perils.

\* Excluding damages by insects and weevils unless caused by Institute Cargo Clauses 'B' or Inland Transit Clause 'B' perils.

\* Excluding unexplained rejections and quality losses.

\* Excluding losses due to deterioration in quality.

\* Excluding shortages out of seal intact containers &/or sound packaging.

\* Excluding movement by Barge, open trailers, cargo carried in bulk or loose or break bulk

\* OPEN POLICY CONDITION: The Policy issued herein is on declaration basis whereby the premium has been collected/is collectable upon the Estimated Shipment value for each voyages covered under this policy. Declaration for each shipment to be provided within agreed timeline. It is hereby agreed that claims, if any, under the Policy which being otherwise, admissible, would be processed and adjusted as per the Basis of Valuation stated in the Policy.

\* PREMIUM ADJUSTMENT CONDITION: It is hereby agreed that the Policy would be adjusted (downwards only in view of Premium payment regulations) on the basis of the final declaration provided by the Assured including adjustment as per Policy Terms. In case of non-submission of timely declaration as per policy condition,

Certificate issued by the Insureds Auditors confirming the value of declarations utilised by the Insured during the Policy

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Period needs to be submitted to the Insurers within 30 days from expiry of policy. It is agreed that should the utilised premiums under the Policy be less than 75% of the premiums paid,

Policy shall subject to a minimum retention of 75% and the Insured shall have the option to get a refund of the balance 25% or get this 25% rolled over to the renewal policy. Refund/request for transfer of balance, if any, under the policy will be allowed only if the request along with declaration of last month/quarter is received within one month from the expiry of the policy

\* ISSUING OF CERTIFICATES CONDITION: The Assured will be authorized to issue Certificate of Insurance through e-marine which is Web based tool. As per Statutory Provision, premium adequacy of sum insured has to be ensured at any point of time.

\* CANCELLATION CLAUSE CONDITION: This contract may be cancelled by either the Company or the Assured giving 30 days notice in writing to take effect from the midnight of date of notice but risks covered by Institute War Clauses may be cancelled at seven days notice and risks covered by the Institute Strikes Clauses may be cancelled at seven days notice, or at forty-eight hours notice in respect of shipments to or from the United States of America.

Notice shall commence from midnight of the day when it is issued but cancellation shall not apply to any risks which have attached in accordance with the cover granted hereunder before the cancellation becomes effective.

\* VERIFICATION OF RECORD CONDITION: The Company shall have the privilege at any time during business hours to inspect the records of the Assured in respect of the shipment or sending or risk falling within the terms of this contract

<b>EXCESS</b>	: EXPORT & DOMESTIC : 0.5% of consignment value subject to a minimum of INR 10,000 for each & every loss
<b>PREMIUM</b>	: EXPORT & DOMESTIC : ₹ 62,500.00
<b>IGST @ 18%</b>	: ₹ <b>11,250.00</b>
<b>STAMP DUTY</b>	: The stamp duty of ₹ 1 paid vide Challan No: MH004837283201516E dated 27/11/2021
<b>Total Amount</b>	: ₹ 73,751.00
<b>DECLARATION</b>	: EXPORT & DOMESTIC : CIF/DDP EXPORT/FOB/CFR EXPORT/SALES RETURNS : Each shipment to be declared in eMarine.DOMESTIC : Monthly declaration of each transit to be provided by 15th day of subsequent month.In view of statutory provisions for premium payment, adequacy of premium at all times will have to be ensured by the assured. In absence of timely declarations, claims under the policy may be prejudiced.

#### BOUND TO DECLARE

It is a condition of this contract that the Assured is bound to declare hereunder each and every shipment or sending or risk without exceptions falling within the terms and conditions of this contract whether arrived or not the Company being bound to accept the same up to but not exceeding the limits specified herein. Any declaration made to the company which does not fall within the terms and conditions of the policy would be considered to be null and void ab initio and the Company would in no way be held liable for any consequence arising out of the declaration.

<b>CANCELLATION</b>	: 30 days notice by either parties or as per War &/Strikes Clause attached
<b>DATE OF ISSUE</b>	: 24/11/2021
<b>PLACE OF ISSUE</b>	: MUMBAI

#### IMPORTANT NOTE:

The policy and its conditions should be examined and if incorrect returned at once for alteration. Every change affecting the risks insured by this Policy must be immediately advised to the Company. Failure to do this might result in the insurance ceasing to be in effect

**GSTIN : 27AABCT3518Q1ZW - MAHARASHTRA, Service Accounting Code : 997135**

AIG WORLDWIDE MARINE CLAIMS OFFICES: <http://www.aig.com/marinedirectory/>

24 X 7 CALL CENTRE : 1800-266-7780

E-Claim reporting: [general.claims@tata-aig.com](mailto:general.claims@tata-aig.com)

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**For Tata AIG General Insurance Company Limited**



**Authorized Signatory**

**Attached to and forming part of Policy No. 0865081990 03 00**

**10/11/03.**

**INSTITUTE CYBER ATTACK EXCLUSION CLAUSE**

- 1.1. Subject only to Clause 1.2. below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system.
- 1.2. Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising there from, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, Clause 1.1. shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system an/or firing mechanism of any weapon or missile.

**CL.380**

**IMPORTANT**

**PROCEDURE IN THE EVENT OF LOSS OR DAMAGE FOR WHICH UNDERWRITERS MAY BE LIABLE**

**LIABILITY OF CARRIERS, BAILEES OR OTHER THIRD PARTIES**

It is the duty of the Assured and their Agents, in all cases, to take such measures as may be reasonable for the purpose of averting or minimising a loss and to ensure that all rights against Carriers, Bailees or other third parties are properly preserved and exercised. In particular, the Assured or their Agents are required:-

1. To claim immediately on the Carriers, Port Authorities or other Bailees for any missing packages.
2. In no circumstances, except under written protest, to give clean receipts where goods are in doubtful condition.
3. When delivery is made by Container, to ensure that the Container and its seals are examined immediately by their responsible official.  
If the Container is delivered damaged or with seals broken or missing or with seals other than as stated in the shipping documents, to clause the delivery receipt accordingly and retain all defective or irregular seals for subsequent identification.
4. To apply immediately for survey by Carriers' or other Bailees' Representatives if any loss or damage be apparent and claim on the Carriers or other Bailees for any actual loss or damage found at such survey.
5. To give notice in writing to the Carriers or other Bailees within 3 days of delivery if the loss or damage was not apparent at the time of taking delivery.
6. To take examined delivery from the Carriers of packages which are outwardly damaged or appear to have been tampered with and obtain a Damage and/or Shortage Certificate from them. If any package appears to be deficient in weight, to take weightment/examined delivery from Carriers and an appropriate Certificates.
7. To issue Notices of claim against Carriers, Bailees or Third Parties by Registered Post with Acknowledgement Due Card

Note -To apply immediately for survey by Carriers' or other Bailees' Representatives if any loss or damage be apparent and claim on the Carriers or other Bailees for any actual loss or damage found at such survey.

**INSTRUCTIONS FOR SURVEY**

In the event of loss or damage which may involve a claim under this insurance, immediate notice of such loss or damage should be given to and a Survey Report obtained from the Company's representative at port of discharge or destination or if there be no representative of the Company, the nearest Lloyd's Agent.

**DOCUMENTATION OF CLAIMS**

To enable claims to be dealt with promptly, the Assured or their Agents are advised to submit all available supporting documents without delay, including when applicable:-

1. Original policy or certificate of insurance.
2. Original or copy of shipping invoices and Packing List and/or Weightment Notes.
3. Original Bill of Lading and/or other contract of carriage.
4. Survey report and other documentary evidence(Damage/Non-Delivery Certificate) to show the extent of the loss or damage.
5. Landing Remarks and Weightment Notes at final destination.
6. Correspondence exchanged with the Carriers and other Third Parties regarding their liability for the loss or damage along with copies of Notice of Claim on the Carriers/Third Parties and Receipted A/D Card/Postal Registration Receipt.

For Tata AIG General Insurance Company Limited



Authorized Signatory

**INSTITUTE STANDARD CONDITIONS FOR CARGO CONTRACTS 1/4/82**

**Attaching to and forming part of Marine Open Policy No. 0865081990 03 00**

1. This contract is to insure the subject-matter specified for the transits and on the conditions named shipped by or for account of RAJESHWARI GINNING FACTORY or the insurance of which is under their control as selling or purchasing agent unless insured elsewhere prior to inception of this contract or to insurable interest being acquired. This contract does not cover the interest of any other person, but this shall not prevent a transfer of the insurance by the Assured or Assignee.
2. It is a condition of this contract that the Assured are bound to declare hereunder every consignment without exception, the Company being bound to accept up to but not exceeding the amount specified in clause 3 below.
3. This contract is for an open amount but the amount declarable shall not exceed the following:  
EXPORT & DOMESTIC : ₹ 75000000
4. Notwithstanding anything to the contrary contained in this contract the Company's liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the sum of EXPORT & DOMESTIC : ₹ 75000000.
5. In the event of loss accident or arrival before declaration of value it is agreed that the basis of valuation shall be EXPORT & DOMESTIC : Export : Invoice Value + 10%; Sales Return : Depreciated Market Value or Declared Value, whichever is less ; Domestic Sales : Invoice Value + 10%; Domestic Purchases : Invoice Value + 10%;
6. Should the risks of war, strikes, riots and civil commotions be included in the cover granted by this contract, the relevant Institute War Clauses and Institute Strikes Clauses shall apply.
7. This Institute Clauses referred to herein are those current at the inception of this contract but should such clauses be revised during the period of this contract, and provided that the Company Shall have given at least 30 days notice thereof, then the revised Institute Clauses shall apply to risks attaching subsequent to the date of expiry of the said notice.
8. This contract may be cancelled by either the Company or the Assured giving 30 days notice in writing to take effect from the midnight of date of notice but risks covered by Institute War Clauses may be cancelled at seven days notice and risks covered by the Institute Strikes Clauses may be cancelled at seven days notice, or at forty-eight hours notice in respect of shipments to or from the United States of America. Notice shall commence from midnight of the day when it is issued but cancellation shall not apply to any risks which have attached in accordance with the cover granted hereunder before the cancellation becomes effective.

**Policy Servicing Office**

**Tata AIG General Insurance Company Limited**

2ND FLOOR PREMISES NO. 25 & 26, KAPADIA COMMERCIAL COMPLEX, NASHIK, MAHARASHTRA, NASHIK-422002

Tel No:91-91-9136972226



## RECEIPT

Receipt No. : 102601025112634

Receipt Date : 24/11/2021

Policy No : 0865081990 03 00

Received with thanks from RAJESHWARI GINNING FACTORY a sum of ₹ **73,751.00** ( Rupees Seventy Three Thousand Seven Hundred Fifty One And Paise Zero Only)

Sr. No.	Policy Number	Total Premium (₹)	Utilized from the receipt for policy (₹)	Balance (₹)
1	0865081990 03 00	73,751.00	73,751.00	73,751.00

**Note:**

1. This is a computer generated receipt and does not require a signature.
2. Upon issuance of this Receipt, all previously issued temporary receipts, if any, related to this Policy shall be considered null and void.
3. Amounts received by cheque shall be subject to realisation.
4. Any amount received in excess of the Premium is being/shall be refunded by the Company.

**GSTIN : 27AABCT3518Q1ZW - MAHARASHTRA Service Accounting Code : 997135**