



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0011V02202021

1. Insured's Details :

Insured Name	: GAURAV GINNING FACTORY .	E-mail Id/Fax	: anil.dhannawat5@gmail.com, /
Customer ID	: PO93623598	PAN No.	:
Address	: OLD .SR NO.55/2,(NEW GUT NO.176,)AT DEULGAON RAJA DIST BULDHANA. DEOLGAON RAJA ,MAHARASHTRA, 443204	GSTIN/UIN.	: 27ABCPD5670J1ZN / NA
Phone No.	:		

2. Issuing Office Details :

Office Name	: AHMEDNAGAR D.O. 151800 (151800)
Office Code	: 151800
Address	: ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001 MAHARASHTRA , 414001.
Phone No.	: 02412321538 / 02412329761
E-mail Id/Fax	: nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

3. Policy Details :

Policy Number	: 15180011218000001702
Period of Insurance	: From: 14/12/2021 02:08:42 PM To: 13/03/2022 11:59:59 PM
Date of Proposal	: 14-Dec-21
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	: 22513
GST	: 4052
Total (₹)	: 26566
Receipt No. & Date	: 15180081210000010163 - 14/12/21

5. Policy Level Covers :

Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 21000000
Risk Serial No	
IIB Risk Code	

Policy No. : 15180011218000001702 Document generated by 24768 at 14/12/2021 15:56:30 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



1	2063
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6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Gaurav Ginning Factory, Old .Sr No.55/2,(NEW GUT NO.176,)At Deolgaonraja Dist Bhuldhana 443204	8500000	0	0	0	12500000	Including complete solar system	0	0	0	0

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Gaurav Ginning Factory, Old .Sr No.55/2,(NEW GUT NO.176,)At Deolgaonraja Dist Bhuldhana 443204	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8.Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	8,500,000
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0
5.	Plant & Machinery	12,500,000
6.	Other Contents Sum Insured	0

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7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	0
	Total Sum Insured	:	21,000,000

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	SUNDARLAL SAWJI URBAN CO-OP BANK BR DEULGAONRAJA

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	51	11482
2	Outgoing	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301 PUNE BRANCH - 1	49	11032

12. Subjectivities :	
The insurance under this policy is subject to	
Special Conditions	: BUILDING ₹ 85,00,000/- MACHINERY , INCLUDING SOLAR SYSTEM ₹ 1,25,00,000/- All types of Buildings ,Godown,Sheds,Wall compound, Water tank etc. All types of Plant/Mach,Elect installation, Weigh bridge, D.G set,Transformers,Elect poles, ALL TYPES SOLAR SYSTEM, Fire Fighting Equipment's, Elect Motors
Special Warranties	: nd all other accessories, spares etc, pertaining to Insured's trade whilst installed &/or lying in factory Premises
Special Exclusion	: NA
Clauses	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause. Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
Risk Covered	: As per Risk covered attached
Fire Products-Exclusions	: As per Exclusions attached

13. A) Compulsory Deductible: ₹ 5000/- for each claim			
B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 22513
GST	: 4052
Total premium including GST	: 26566
Total premium including GST(In words)	: RUPEES TWENTY-SIX THOUSAND FIVE HUNDRED SIXTY-SIX ONLY

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Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 22513.00
SGST	9	2026
CGST	9	2026
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 14th day of December, 2021.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 14/12/2021

Duly Constituted Attorney(s)

Tax Invoice No : 15180021P0012401

IRDA Registration Number: 190